

**SPECIAL MEETING
OF THE
ELMWOOD PARK MAYOR AND COUNCIL
May 30, 2024
4:00P.M.**

1. CALL TO ORDER:

2. STATEMENT OF COMPLIANCE:

Whereas, Chapter 231 of the Public Laws of the State of New Jersey requires at the commencement of every meeting a Statement of Compliance be read by the presiding officer.

Now, Therefore Be Advised, that the meeting requirements for this meeting have been met by publishing a special meeting notice in The Record and Herald News and by posting such notice in the office of the Borough Clerk as well as in a public place within the Municipal Building, and by notifying interested citizens. Said notice was posted and transmitted on May 23, 2024 and published on May 29, 2024.

3. BUDGET HEARING:

R-199-24 Adoption of the 2024 Municipal Budget

4. PUBLIC HEARING:

5. ADJOURNMENT:

**BOROUGH OF ELMWOOD PARK
BERGEN COUNTY, NEW JERSEY
RESOLUTION R-199-24**

**RESOLUTION BY:
SECONDED BY:**

ADOPTION OF THE 2024 MUNICIPAL BUDGET

BE IT RESOLVED, that the Mayor and Council of the Borough of Elmwood Park, in the County of Bergen, State of New Jersey hereby adopt the 2024 Municipal Budget set forth herein and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization in the amount of \$21,657,228.00 for municipal purposes:

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the ELMWOOD PARK COUNCIL MEMBERS of the BERGEN BOROUGH that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 21,657,228.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 948,423.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE

(Insert last name)

Ayes	Nays	Abstained
Absent		

SUMMARY OF REVENUES		08-100	\$
1. General Revenues			
Surplus Anticipated		13-099	\$ 5,670,149.00
Miscellaneous Revenues Anticipated		15-499	\$ 8,533,639.00
Receipts from Delinquent Taxes		07-190	\$ 590,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)			
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6. Sheet 42		07-195	\$ -
Item 6(b). Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$ -
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b). Sheet 11 (N.J.S.A. 40A:4-14)		07-191	\$ 948,423.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX		13-299	\$ 37,399,439.00
Total Revenues			

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:		
<u>Within "CAPS"</u>		
(a & b) Operations Including Contingent	XXXXXX	XXXXXXXXXXXXXX
(e) Deferred Charges and Statutory Expenditures - Municipal	XXXXXX	XXXXXXXXXXXXXX
(g) Cash Deficit	34-201	\$ 22,462,938.00
	34-209	\$ 3,706,427.00
	46-885	\$ -
<u>Excluded from "CAPS"</u>	XXXXXX	XXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 4,822,700.00
(c) Capital Improvements	44-999	\$ 725,000.00
(d) Municipal Debt Service	45-999	\$ 2,469,705.00
(e) Deferred Charges - Municipal	46-999	\$ 922,400.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 2,290,269.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 37,399,439.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 30th day of May, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 30th day of May, 2024, Shanee Morris, Clerk
Signature

I, Roy Riggitano, Chief Financial Officer for the Borough of Elmwood Park do hereby confirm that there are sufficient funds available for this resolution.

 Roy Riggitano, Chief Financial Officer

May 29, 2024
 Dated

APPROVED: May 30, 2024

Robert Colletti, Mayor

ATTEST: _____
Shanee Morris, RMC, CMR
Borough Clerk

Record of Council Vote on Passage

	AYE	NAY	Abstain	Absent		AYE	NAY	Abstain	Absent
Dennis					Pellegrine				
Fasolo					Troisi				
Golabek					Sheridan				

This resolution was approved by the Mayor and Council of the Borough of Elmwood Park at a regular scheduled meeting held on the 30th day of May 2024. Signed and sealed before me.

Shanee Morris, RMC, CMR
Borough Clerk

Dated