

2008 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2008 BUDGET)

MUNICIPALITY: Borough of Elmwood Park

COUNTY: BERGEN

<u>Richard A. Mola</u>	<u>2011</u>
Mayor's Name	Term Expires

Municipal Officials	
<u>Keith Kazmark</u>	<u>6/21/2007</u>
Municipal Clerk	Date of Orig. Appt.
<u>Frank Santora</u>	<u>C-1461</u>
Tax Collector	Cert No.
<u>Roy Riggitano</u>	<u>T-1202</u>
Chief Financial Officer	Cert No.
<u>Paul J. Lerch</u>	<u>N02470693</u>
Registered Municipal Accountant	Cert No.
<u>Brian Giblin</u>	<u>CR00457</u>
Municipal Attorney	Lic No.

Governing Body Members	
Name	Term Expires
<u>Frank Caramagna</u>	<u>2008</u>
<u>Larry Castiglia</u>	<u>2010</u>
<u>Thomas Conboy</u>	<u>2010</u>
<u>Jack McLaughlin</u>	<u>2009</u>
<u>Lorraine Pellegrine</u>	<u>2009</u>
<u>Richard Trawinski</u>	<u>2008</u>

Official Mailing Address of Municipality

Municipal Building
182 Market Street
Elmwood Park, NJ 07407
Phone #: (201) 794-1457
Fax #: (201) 794-0976

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

<u>Division Use Only</u>
Municode: _____
Public Hearing Date: _____

**2008
MUNICIPAL BUDGET**

Municipal Budget of the Borough of Elmwood Park, County of Bergen for the Fiscal Year 2008

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2008

Clerk
182 Market Street

Address
Elmwood Park, NJ 07407

Address
(201) 794-1457

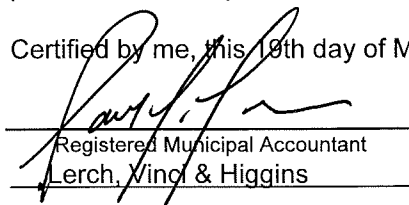
Phone Number

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 19th day of March, 2008

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2008



Registered Municipal Accountant
Lerch, Wind & Higgins

17-17 Route 208N, Fair Lawn, NJ 07410

Address
(201) 791-7100

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2008

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2008 By: _____

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF ELMWOOD PARK, COUNTY OF BERGEN

**EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET**

		YEAR 2008
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXX XX
1. Appropriations within "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}		14,989,373
2. Appropriations excluded from "CAPS"		XXXXXXXXXX XX
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}		
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		7,898,687
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.98 Percent of Tax Collections		1,443,269
4. Total General Appropriations (Item 9, Sheet 29)		24,331,329
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		8,890,412
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		15,440,917
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget		Water Utility		Sewer Utility		Utility	
Budget Appropriations - Adopted Budget	22,571,709		2,465,275					
Budget Appropriations Added by N.J.S. 40A:4-87								
Emergency Appropriations								
Total Appropriations	22,571,709		2,465,275		-			
Expenditures								
Paid or Charged (Including Reserve for Uncollected Taxes)	21,910,900		2,272,546					
Reserved	650,428		192,729					
Unexpended Balances Cancelled	52,033				-			
Total Expenditures and Unexpended Balances Cancelled	22,613,361		2,465,275		-			
Overexpenditures*	41,652							

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

*See Budget Appropriation Items so marked to the right column "Expended 2007 Reserved."

EXPLANATORY STATEMENT - (Continued) BUDGET MESSAGE

I. General

To the Residents of the Borough of Elmwood Park:

The 2008 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the 2008 Municipal Tax Rate will increase \$.075 tax points. The table below is a comparison of the prior year and projected 2008 municipal tax rate.

	Estimated for 2008	Actual 2007	<u>Increase</u> Tax Points	Tax Dollars Average Home (\$331,000)
Municipal	\$0.753	\$0.678	\$0.075	\$247

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. A full explanation of the "CAP" and provisions and its calculation are set forth in section II of the following pages.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 2004 revisions of Chapter 74, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2008 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Other Operations Excluded from the "CAP", Emergency Authorizations and State or Federal Aid. Multiply this figure by 2.5%, this gives you the basis "CAP" or the increase in appropriations over the 2008 Total General Appropriations.

In addition to the increase allowed above, other increases are allowed

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks
- o "CAP" index ordinance

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

<u>II. Appropriation "CAP" (Continued)</u>		<u>III. TAX LEVY CAP</u>	
<p>The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:</p>		<p>Chapter 62 of the Laws of 2007 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 4.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2008 tax levy CAP is as follows:</p>	
Total Appropriations for the 2007 Budget	\$22,571,709	2007 Amount to be Raised by Taxation	\$ 13,762,497
<u>Modifications:</u>		Less: Prior Year Capital Improvement Fund & Down Payments	(100,000)
Less:		4% CAP Increase	546,500
Total Other Operations	\$ 5,070,026	Adjusted Tax Levy Prior to Exclusions	<u>14,208,997</u>
Total Inter-Local Service Agreements	29,774	Exclusions:	
Total Public & Private Programs	133,899	Change in Debt Service	\$ (72,455)
Total Capital Improvements	100,000	Offsets to State Formula Aid Loos	214,775
Total Debt Service	1,538,829	Allowable Pension Increases	472,600
Total Deferred Charges	101,400	Recycling Tax Appropriation	20,000
Reserve for Uncollected Taxes	<u>1,243,269</u>	Allowable Increase in Reserve for Uncollected Taxes	152,104
Total Modifications	<u>8,217,197</u>	Capital Improvement Fund	<u>100,000</u>
Amount Which "CAP" is Applied	14,354,512	Total Exclusions	887,024
2.5% "CAP"	358,863	Less Cancelled or Unexpended Exclusions	(52,033)
1% CAP Index Ordinance	143,545	Additions:	
Assessed Value of New Construction	160,403	Value of New Construction	<u>160,403</u>
2007 CAP Bank	<u>73,684</u>	Maximum Allowable Amount to be Raised by Taxation for 2008	<u>\$ 15,204,391</u>
Total General Appropriations for Municipal Purposes Within "CAP"	<u>\$ 15,091,007</u>	Proposed 2008 Amount to be Raised by Taxation	<u>\$ 15,440,917</u>
Total General Appropriations Subject to "CAP" Set forth in this Budget	<u>\$ 14,989,373</u>	Amount Above Maximum Allowable Amount to be Raised by Taxation	<u>\$ 236,526</u>
Amount Below Allowable Appropriations	<u>\$ 101,634</u>		

Sheet 3c

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).
 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM
- (e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 17, 2008 at 8:00 P.M., at the Municipal Bldg., Borough of Elmwood Park, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2008 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Roy Riggitano, Chief Financial Officer at the Municipal Building (201) 796-1498

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible new sources of income.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

Sheet 3c(1)

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items)		
			Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police	4,400	\$ 2,082,990	X		
Public Works	931	\$ 264,373	X		
Administrative	1,383	\$ 320,133		X	
Totals	6,714	\$ 2,667,496			
Total Funds Reserved as of end of 2007:		\$ 347,423			
Total Funds Appropriated in 2008:		\$ 0			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
1. Surplus Anticipated	08-101	1,871,000	2,121,000	2,121,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,871,000	2,121,000	2,121,000
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	xxxxxxx			
Alcoholic Beverages	08-103	20,000	20,000	23,815
Other	08-104	1,500	2,100	1,620
Fees and Permits	08-105	115,000	115,000	132,548
Fines and Costs:	xxxxxxx			
Municipal Court	08-110	600,000	400,000	781,751
Interest and Costs on Taxes	08-112	60,000	60,000	73,815
Interest on Investments and Deposits	08-113	175,000	175,000	284,687

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	08-001	971,500	772,100	1,298,236

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	09-201	-	77,113	77,113
Extraordinary Aid	09-204			
Consolidated Municipal Property Tax Relief Aid	09-200	702,140	803,205	803,205
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	1,170,911	1,053,562	1,053,562
Supplemental Energy Receipts Tax	09-203	-	45,754	45,754
Homeland Security	09-206	-	70,000	70,000
Municipal Property Tax Assistance	09-207	-	38,192	38,192
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,873,051	2,087,826	2,087,826

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	08-160	450,000	450,000	473,705
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXX			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	450,000	450,000	473,705

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue				
Anticipated With Prior Written Consent of the Director of Local Government				
Services - Interlocal Municipal Service Agreements Offset With Appropriations	XXXXX	XXXXX	XXXXX	XXXXX
Elmwood Park BOE - Nursing Services	11-100	29,774	29,774	27,918
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	11-001	29,774	29,774	27,918

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxxxx	XXXXXX	XXXXXX	XXXXXX
Alcohol Education and Rehabilitation Fund- Reserve	10-702	3,721	1,611	1,611
Municipal Alliance on Alcoholism and Drug Abuse	10-703	13,500	13,500	13,500
Safe and Secure Communities Program - P.L. 1994, Chapter 220	10-704	53,000	60,000	60,000
Over the Limit- Reserve	10-705	3,962		
Over the Limit	10-705	4,161		
Click It or Ticket- Reserve	10-706	3,826		
Obey the Sign- Reserve	10-707	3,345		
Drunk Driving Enforcement Fund- Reserve	10-745	9,563		
Clean Communities Program	10-770	19,293		
Public Health Priority Funding - 1987	10-785	22,296	8,994	8,994
Recycling Tonnage Grant- Reserve	10-708	11,189	5,300	5,300
BCUA Recycling Grant	10-709		9,897	9,897
Body Armor Grant	10-710	4,743	4,221	4,221
Homeland Security- Reserve	10-711	14,250		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Stormwater Regulation Grant- Reserve	10-712	3,007		
Domestic Violence	10-713		1,000	1,000
2008 Green Communities Grant- Reserve	10-714	3,000		
Pandemic Flue Prepareddeness Grant	10-715	9,599		
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	10-001	182,455	104,523	104,523

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116	250,000	500,000	500,000
Uniform Fire Safety Act	08-106	41,444	41,850	25,238
Trunk Sewer Revenue	08-117	2,556,188	2,169,759	2,179,542
Capital Fund Balance	08-118		17,380	17,380
Reserve for Payment of Debt Service	08-119	150,000		

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	08-004	2,997,632	2,728,989	2,722,160

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2007
		2008	2007	
SUMMARY OF REVENUES	XXXXXX	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,871,000	2,121,000	2,121,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Total Section A: Local Revenues	08-001	971,500	772,100	1,298,236
Total Section B: State Aid Without Offsetting Appropriations	09-001	1,873,051	2,087,826	2,087,826
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	450,000	450,000	473,705
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	11-001	29,774	29,774	27,918
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	10-001	182,455	104,523	104,523
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	2,997,632	2,728,989	2,722,160
Total Miscellaneous Revenues	13-099	6,504,412	6,173,212	6,714,368
4. Receipts from Delinquent Taxes	15-499	515,000	515,000	475,402
5. Subtotal General Revenues (Items 1,2,3 and 4)	13-199	8,890,412	8,809,212	9,310,770
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	15,440,917	13,762,497	13,953,893
b) Addition to Local District School Tax	07-191			
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	15,440,917	13,762,497	13,953,893
7. Total General Revenues	13-299	24,331,329	22,571,709	23,264,663

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT	20-xxx						
General Administration	20-100/120						
Salaries & Wages	20-100-1	215,000	160,000		160,000	155,965	4,035
Other Expenses	20-100-2	93,000	73,000		93,000	89,936	3,064
Mayor and Council	20-110						-
Salaries & Wages	20-110-1	35,505	35,505		35,505	35,308	197
Financial Administration	20-130						
Salaries & Wages	20-130-1	150,000	150,000		150,000	122,520	27,480
Other Expenses	20-130-2	35,000	35,000		35,000	21,521	13,479
Other Expenses-ADP Payroll Service	20-130-2	42,000	42,000		42,000	29,049	12,951
Audit Services	20-135						
Annual Audit	20-135-2	37,000	37,000		37,000	15,000	22,000
Collection of Taxes	20-145						-
Salaries & Wages	20-145-1	172,000	139,000		141,500	141,036	464
Other Expenses	20-145-2	23,000	23,000		33,000	30,487	2,513
Postage	20-145-2	35,000	30,350		30,350	30,313	37

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONT)							
Assessment of Taxes	20-150						
Salaries and Wages	20-150-1	110,000	105,000		108,700	108,563	137
Other Expenses	20-150-2	12,000	12,000		12,000	7,282	4,718
Legal Services and Costs	20-155						
Salaries & Wages	20-155-1	53,000	45,000		47,500	44,000	3,500
Other Expenses	20-155-2	15,000	15,000		18,000	17,419	581
Engineering Services and Costs	20-165						
Other Expenses	20-165-2	50,000	50,000		50,000	49,855	145
LAND USE ADMINISTRATION	21-xxx						
Planning Board	21-180						
Salaries & Wages	21-180-1	7,210	7,210		7,210	6,992	218
Other Expenses	20-180-2	8,000	8,000		8,000	6,679	1,321
Master Plan	20-180-2	10,000	10,000		10,000	1,571	8,429
Zoning Board of Adjustment	21-185						
Salaries & Wages	21-185-1	6,800	6,800		6,800	5,314	1,486
Miscellaneous Other Expenses	21-185-2	5,200	5,200		5,200	4,746	454

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION (Continued)	21-xxx						
Council on Affordable Housing	21-190						
Other Expenses	21-190-2	20,000	20,000		20,000	7,754	12,246
Municipal Court	43-490						
Salaries & Wages	43-490-1	160,000	150,000		158,000	155,429	2,571
Other Expenses	43-490-2	20,000	16,000		24,000	21,331	2,669
Public Defender	43-495						
Salaries & Wages	43-495-1	15,000	15,000		15,000	9,320	5,680
INSURANCE							
General Liability	23-210-2	338,925	323,000		598,000	596,128	1,872
Workers Compensation	23-215-2	340,800	313,500		500		500
Group Insurance Plan for Employees	23-220-2	2,300,698	2,210,189		2,279,689	2,279,362	327
Unemployment	23-225-2	10,000	10,000		10,000	10,000	

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS	25-xxx						
Department of Police	25-240						
Salaries and Wages - Regular	25-240-1	4,491,125	4,448,386		4,234,536	4,120,242	114,294
Salaries and Wages - Crossing Guards	25-240-2	101,000	101,000		101,000	97,112	3,888
Salaries and Wages - Other Police Person.	25-240-2	54,000	54,000		54,000	48,364	5,636
Salaries and Wages - Pol. & Fire Surgeons	25-240-3	1,500	1,500		1,500	1,366	134
Other Expenses - Regular	25-240-2	150,000	150,000		224,000	220,678	3,322
Other Expenses - Clothing Allowance	25-240-2	50,000	45,000		45,000	29,025	15,975
Other Expenses - Police Specials	25-240-2	15,000	15,000		15,000	1,174	13,826
Purchase of Police Vehicles	25-240-2	95,000	95,000		66,000	65,913	87
Police Dispatch/911	25-250						-
Salaries and Wages	25-250-1	42,273	40,000		40,750	40,647	103
							-
Office of Emergency Management	25-252						-
Other Expenses	25-252-2	3,605	3,605		3,605	3,128	477

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Cont'd)							
Aid to Volunteer Ambulance Companies	25-260						
First Aid Organization - Contribution	25-260-1	34,000	34,000		34,000	34,000	-
Ambulance Stipend	25-260-2	15,000			12,500	10,376	2,124
Fire Department							-
Salaries & Wages - Exempt Fireman	25-265-1	22,000	22,000		12,000	9,100	2,900
Other Expenses - Miscellaneous	25-265-2	90,000	90,000		90,000	88,411	1,589
Other Expenses - Clothing Allowance	25-265-2	45,000	45,000		45,000	45,000	-
Other Expenses - Rental of Firehouse	25-265-2	38,000	36,000		46,000	44,000	2,000
							-
Uniform Fire Safety Act (Ch. 383, PL 1983)	25-265						-
Salaries & Wages - Fire Official	25-265-1	52,530	52,530		52,530	47,111	5,419
Other Expenses	25-265-2	8,000	8,000		8,000	6,952	1,048
Municipal Prosecutor	25-275						-
Prosecutor - Contractual	25-275-1	25,000	25,000		25,000	19,750	5,250

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS	26-xxx						
Road Repairs and Maintenance	26-290						-
Salaries and Wages	26-290-1	1,237,500	1,190,000		1,182,000	1,179,553	2,447
Other Expenses	26-290-2	320,000	310,000		361,000	355,663	5,337
Other Public Works Functions	26-300						
Other Expenses - Traffic Lights	26-300-2	35,000	35,000		35,000	19,125	15,875
Shade Tree	26-300						
Other Expenses	26-300-2	6,000	6,000		6,000		6,000
Solid Waste Collection	26-305						
Salaries and Wages	26-305-1	75,000	68,250		68,250	64,304	3,946
Contract - Collections - Recycling	26-305-2	240,000	231,000		231,000	195,495	35,505
Contract - Collections - Solid Waste	26-305-2	355,000	330,000		335,000	334,697	303
Vehicle Maintenance	26-315						
Other Expenses - Police	26-315-2	25,000	25,000		25,000	24,789	211
Other Expenses - Fire	26-315-2	25,000	25,000		25,000	23,585	1,415
Other Expenses - Streets and Roads	26-315-2	38,000	38,000		38,000	26,082	11,918
							-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Board of Health	27-330						
Salaries & Wages	27-330-1	135,000	160,000		118,900	118,837	63
Other Expenses	27-330-2	65,000	55,000		66,000	63,670	2,330
							-
Animal Control Services	27-340						
Other Expenses	27-340-2	35,000	35,000		35,000	27,063	7,937
Veterans Services Bureau	27-360						
Other Expenses	27-360-2	4,200	4,200		4,200	4,200	
PARKS AND RECREATION FUNCTIONS							
Recreation Commission RS 40:12-1	28-370						
Salaries and Wages	28-370-1	380,000	400,437		433,437	432,675	762
Other Expenses	28-370-2	70,000	70,000		70,000	69,035	965
Senior Citizens Committee	28-370						
Other Expenses	28-370-2	28,000	28,000		28,000	19,683	8,317

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION FUNCTIONS (Continued)							
Maintenance of Parks	28-375						
Other Expenses	28-375	27,000	27,000		8,475	639	7,836
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events	30-420						
Other Expenses	30-420-2	12,000	12,000		12,000	11,152	848
							-
							-
							-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Uniform Construction Code Enforcement Functions	22-195						
Construction Code Officials							
Salaries & Wages	22-195-1	330,000	310,000		327,500	327,176	324
Other Expenses	22-195-2	20,000	20,000		20,000	19,811	189
Rent Leveling							
Salaries & Wages	22-195-1	1,500	1,500		1,500		1,500
Other Expenses	22-195-2	350	350		350		350

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Electricity and Gas	31-430	360,000	285,000		326,000	323,165	2,835
Street Lighting	31-435	240,000	210,000		224,500	224,135	365
Telephone/Communications	31-440	65,000	85,000		55,000	45,740	9,260
Natural Gas	31-446						-
Gasoline	31-460	225,000	170,000		175,000	173,426	1,574
							-
Landfill/Solid Waste Dipsosal Costs							-
Tipping Fees	32-465-2	580,000	580,000		562,200	522,663	39,537
Total Operations (Item 8(A) within "CAPS"	34-199	14,587,721	14,024,512	-	14,020,687	13,541,592	479,095
B. Contingent	35-470	10,000	10,000	xxxxxx	10,000	-	10,000
Total Operations including Contingent - Within "CAPS"	34-201	14,597,721	14,034,512	-	14,030,687	13,541,592	489,095
Detail:							
Salaries & Wages	34-201-1	7,872,943	7,688,118	-	7,483,118	7,290,684	192,434
Other Expenses(Including Contingent)	34-201-2	6,724,778	6,346,394	-	6,547,569	6,250,908	296,661

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory							
Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	46-870			xxxxxx			xxxxxx
Expenditure without an Appropriation	46-886	41,652		xxxxxx			-
				xxxxxx			
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(2) STATUTORY CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Social Security System (O.A.S.I)	36-472	350,000	340,000		340,000	318,246	21,754
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	34-209	391,652	340,000	-	340,000	318,246	21,754
(G) Cash Deficit of Preceding Year	46-855						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299	14,989,373	14,374,512	-	14,370,687	13,859,838	510,849

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Sewerage Processing and Disposal	31-455						
Passaic Valley Sewer Commission	31-455-2	3,857,487	3,454,514		3,457,314	3,457,199	115
Landfill/Solid Waste Diposal Costs							
Recycling Tax	32-465-2	20,000					
EDUCATION FUNCTIONS							-
Maintenance of Free Public Library	29-390						
Other Expenses	29-390-2	853,704	812,249		813,274	813,273	1
PUBLIC SAFETY FUNCTIONS							
LOSAP	25-265-2	60,000	60,000		60,000	(600)	60,600
STATUTORY EXPENDITURES							
Police and Firemen's Retirement System of NJ	36-475	915,872	539,188		539,188	539,188	
Public Employees' Retirement System	36-471	206,859	110,943		110,943	105,213	5,730
							-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE							
Group Insurance Plan for Employees	23-220						
CAP Exception	23-220-2		73,133		73,133		73,133
Total Other Operations Excluded From "CAPS"	34-300	5,913,922	5,050,027	-	5,053,852	4,914,273	139,579

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Elmwood Park Board of Education							
Nursing Services							
Salaries & Wages	27-330-1	29,774	29,774		29,774	29,774	
Total Interlocal Municipal Service Agreements	42-999	29,774	29,774	-	29,774	29,774	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h)	34-303	-	-	-	-	-	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx				xxxxxx
Municipal Alliance Program							
State Share	41-703	13,500	13,500		13,500	13,500	-
Local Share	41-703	3,375	3,375		3,375	3,375	-
Safe and Secure Communities Act - Police							
State Share	41-704	53,000	60,000		60,000	60,000	-
Local Share	41-704	26,000	26,000		26,000	26,000	
DDEF/DWI Enforcement Grant	41-745	9,563				9,563	*
Clean Communities Grant	41-770	19,293				17,989	*
Recycling Tonnage Grant	41-708	11,189	5,300		5,300	5,300	-
Priority Health Funding	41-785	22,296	8,994		8,994	8,994	
Domestic Violence	41-713		1,000		1,000	1,000	-
Body Armor- Police Vests	41-710	4,743	4,221		4,221	4,221	
Alcohol Education Rehabilitation	41-702	3,721	1,611		1,611	1,611	
BCUA Recycling Grant	41-709		9,897		9,897	9,897	
Homeland Security	41-711	14,250				14,100	*
Click It or Ticket It Grant	41-706	3,826					-
2008 Green Communities Grant	41-714	3,000					

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Obey the Signs Grant	41-707	3,345					
Over the Limit Grant	41-705	8,123					-
Municipal Stormwater Regulation Program	41-712	3,007					
Pandemic Flu Preparedness Grant	41-715	9,599					
							-
							-
							-
							-
Total Public and Private Programs Offset by Revenues	40-999	211,830	133,898	-	133,898	175,550	-
Total Operations Excluded from "CAPS"	34-305	6,155,526	5,213,699	-	5,217,524	5,119,597	139,579
Detail:							
Salaries & Wages	34-305-1	29,774	29,774	-	29,774	29,774	-
Other Expenses(Including Contingent)	34-305-2	6,125,752	5,183,925	-	5,187,750	5,089,823	139,579

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Capital Improvement Fund	44-901						-
Down Payments on Improvements	44-902	100,000	100,000		100,000	100,000	

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx		xxxxx	xxxxx	xxxxx	xxxxx
Total Capital Improvements Excluded from "CAPS"	44-999	100,000	100,000	-	100,000	100,000	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920	965,000	925,000		925,000	925,000	xxxxx
Interest on Bonds	45-930	413,023	503,272		503,272	491,239	xxxxx
Interest on Notes	45-935	98,381	40,000		40,000		xxxxx
Green Trust Loan Program							
Loan Repayments for Principal and Interest - EDA Loan	45-940	70,557	70,557		70,557	70,557	
Loan Repayments for Principal and Interest - EIT Loan	45-945						xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
Total Municipal Debt Service Excluded from "CAPS"	45-999	1,546,961	1,538,829	-	1,538,829	1,486,796	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	46-870			xxxxx			xxxxx
Special Emergency Authorizations - 5 years (N.J.S. 40A4-55)	46-875	96,200	101,400	xxxxx	101,400	101,400	xxxxx
Special Emergency Authorizations - 3 Years (N.J.S. 40A4-55.1 & 40A:4-55.13)	46-871			xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	46-999	96,200	101,400	xxxxx	101,400	101,400	xxxxx
(F) Judgements	37-480			xxxxx			
(N) Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405			xxxxx			xxxxx
				xxxxx			xxxxx
(G) With Prior Written Consent of Local Finance Board: Cash Deficit of Preceeding Year	46-885			xxxxx			xxxxx
				xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	34-309	7,898,687	6,953,928	-	6,957,753	6,807,793	139,579

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	48-920						xxxxx
Payment of Bond Anticipation Notes	48-925						xxxxx
Interest on Bonds	48-930						xxxxx
Interest on Notes	48-935						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	48-999	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	29-406						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	29-407						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from	29-409	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes (items (I) and (J) - Excluded from	29-410	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	34-399	7,898,687	6,953,928	-	6,957,753	6,807,793	139,579
(L) Subtotal General Appropriations (Items (H-1) and (O))	34-400	22,888,060	21,328,440	-	21,328,440	20,667,631	650,428
(M) Reserve for Uncollected Taxes	50-899	1,443,269	1,243,269		1,243,269	1,243,269	xxxxx
9. Total General Appropriations	34-499	24,331,329	22,571,709	-	22,571,709	21,910,900	650,428

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for							
Municipal Purposes within "CAPS"	34-299	14,989,373	14,374,512	-	14,370,687	13,859,838	510,849
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	5,913,922	5,050,027	-	5,053,852	4,914,273	139,579
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	29,774	29,774	-	29,774	29,774	-
Additional Appropriation Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by revenues	40-999	211,830	133,898	-	133,898	175,550	-
Total Operations - Excluded from Caps	34-305	6,155,526	5,213,699	-	5,217,524	5,119,597	139,579
(C) Capital Improvements	44-999	100,000	100,000	-	100,000	100,000	-
(D) Municipal Debt Service	45-999	1,546,961	1,538,829	-	1,538,829	1,486,796	XXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	96,200	101,400	XXXXXX	101,400	101,400	XXXXXX
(F) Judgements	37-480	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	46-885	-	-	XXXXXX	-	-	XXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXX	-	-	XXXXXX
(M) Reserve for Uncollected Taxes	50-899	1,443,269	1,243,269	XXXXXX	1,243,269	328,503	XXXXXX
Total General Appropriations	34-499	24,331,329	22,571,709	-	22,571,709	20,996,134	650,428

DEDICATED WATER UTILITY BUDGET

BOROUGH OF ELMWOOD PARK

10. DEDICATED REVENUES FROM WATER UTILITY	Do Not Write In This Space	Anticipated		Realized in Cash in 2007
		2008	2007	
Operating Surplus Anticipated	08-501	102,000		
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	102,000	0.00	0.00
Rents	08-503	2,400,000	2,465,275	2,422,752
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	XXXXX	XXXXX	XXXXX	XXXXX
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	2,502,000.00	2,465,275.00	2,422,752.00

*Note: Use pages 31, 32 and 33 for water utility only

All other utilities use sheets 34, 35 and 36

DEDICATED WATER UTILITY BUDGET (continued)

BOROUGH OF ELMWOOD PARK

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in this Space	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries	55-501	480,000	480,000		480,000	380,999	99,001.00
Other Expenses	55-502	1,425,000	1,425,000		1,425,000	1,385,279	39,721.00
							0.00
							0.00
							0.00
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						0.00
Capital Improvement Fund	55-511		100,000	xxxxx	100,000	100,000	0.00
Capital Outlay	55-512						0.00
							0.00
							0.00
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520	125,000	120,000		120,000	120,000	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522	32,000	35,250		35,250	35,250	xxxxx
Interest on Notes	55-523						xxxxx
EIT Payments	55-524	320,000	185,025		185,025	185,025	xxxxx

DEDICATED WATER UTILITY BUDGET (continued)

BOROUGH OF ELMWOOD PARK

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in this Space	Appropriated				Expended 2007	
		For 2008	For 2007	For 2007 By Emergency Appropriations	Total For 2007 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540	25,000	25,000		25,000	25,000	0
Social Security System (O.A.S.I.)	55-541	80,000	80,000		80,000	25,993	54,007
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542	15,000	15,000		15,000	15,000	0
							0.00
							0.00
							0.00
Judgements	55-531						0.00
Deficit in Operations in Prior Years	55-532			xxxxx			xxxxx
Surplus (General Budget)	55-545			xxxxx			xxxxx
TOTAL WATER UTILITY APPROPRIATIONS	55-599	2,502,000	2,465,275	0	2,465,275	2,272,546	192,729

**BOROUGH OF ELMWOOD PARK
2008 MUNICIPAL BUDGET**

Sheets 34 - 36 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET

N/A

UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated				Realized in Cash in 2007
		2008		2007		
Assessment Cash	51-101					
Deficit (_____ Utility Budget)	51-885					
Total _____ Utility Assessment Revenues	51-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated				Expended 2007 Paid or Charged
		2008		2007		
Payment of Bond Principal	51-920					
Payment of Bond Anticipation Notes	51-925					
Total _____ Utility Assessment Appropriations	51-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Board of Recreation Commission _____
Parking Offense Adjudication Act, Uniform Fire Safety Act Penalty Monies; Developer Escrow Fund; Accumulated Absences; Housing and Community Development Act of 1974

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101			
Deficit (General Budget)	53-885			
Total Assessment Revenues	53-899	0	0	0
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Assessment Appropriations	53-999	0	0	0

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2007
		2008	2007	
Assessment Cash	53-101	0		
Deficit Water Utility Budget	53-885	0		
Total Water Utility Assessment Revenues	53-899	0	0	0
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2007 Paid or Charged
		2008	2007	
Payment of Bond Principal	53-920	0		
Payment of Bond Anticipation Notes	53-925			
Total Water Utility Assessment Appropriations	53-999	0		

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

ASSETS			
Cash and Investments	1110100	4,839,287	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		00
Federal and State Grants Receivable	1110200	64,388	00
Receivables with Offsetting Reserves:	xxxxxxxxx	xxxxxxxxx	xx
Taxes Receivable	1110300	601,750	00
Tax Title Liens Receivable	1110400	550,843	00
Property Aquired By Tax Title Lien Liquidation	1110500	23,450	00
Other Receivables	1110600	62,151	00
Deferred Charges Required to be in 2008 Budget	1110700	137,852	00
Deferred Charges Required to be in budgets Subsequent to 2008	1110800	8,000	00
Total Assets	1110900	6,287,721	00

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2110100	2,612,464	00
Reserve for Receivables	2110200	1,238,193	00
Surplus	2110300	2,437,064	00
Total Liabilities, Reserves and Surplus		6,287,721	00

School Tax Levy Unpaid	2220100	25,659	00
Less: School Tax Deferred	2220200		00
*Balance Included in Above "Cash Liabilities"	2220300	25,659	00

		YEAR 2007		YEAR 2006	
Surplus Balance, January 1st	2310100	3,213,204	00	2,364,048	00
CURRENT REVENUE ON A CASH BASIS:					
Current Taxes					
*(Percentage collected:2007 96.98%, 2006 98.52%)	2310200	42,946,274	00	40,566,971	00
Delinquent Taxes	2310300	475,402	00	522,009	00
Other Revenues and Additions to Income	2310400	7,351,445	00	8,941,699	00
Total Funds	2310500	53,986,325	00	52,394,727	00
EXPENDITURES AND TAX REQUIREMENTS:					
Municipal Appropriations	2310600	21,318,059	00	20,827,840	00
School Taxes (Including Local and Regional)	2310700	25,741,715	00	24,016,762	00
County Taxes (Including Added Tax Amounts)	2310800	4,493,934	00	4,286,945	00
Special District Taxes	2310900				
Other Expenditures and Deductions From Income	2311000	37,205	00	49,976	00
Total Expenditures and Tax Requirements	2311100	51,590,913	00	49,181,523	00
Less: Expenditures to be Raised by Future Taxes	2311200	41,652	00		00
Total Adjusted Expenditures and Tax Requirements	2311300	51,549,261	00	49,181,523	00
Surplus Balance, December 31st	2311400	2,437,064	00	3,213,204	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2008 Budget

Surplus Balance December 31, 2007	2311500	2,437,064	00
Current Surplus Anticipated in 2008 Budget	2311600	1,871,000	00
Surplus Balance Remaining	2311700	566,064	00

(Important: This appendix must be included in advertisement of budget.)

2008
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

____ years. (Exceeding minimum time period)

Check if municipality is under 10,000 has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2008 through 2013. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

<u>Year</u>	<u>General Capital</u>	<u>Water Utility</u>
2008	\$ 900,000	\$ 3,000,000
2009	900,000	0.00
2010	900,000	0.00
2011	900,000	0.00
2012	900,000	0.00
2013	900,000	0.00
	<u>\$ 5,400,000</u>	<u>\$ 3,000,000</u>

CAPITAL BUDGET (Current Year Action)
2008

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2008					6 TO BE FUNDED IN FUTURE YEARS
				5a 2008 Budget Appropriations	5b Capital Improvement Fund *	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
					-				
Road Program		400,000				20,000		380,000	
Sewer Improvements		300,000				15,000		285,000	
Various Building Improvements and Acquisition of Equipment		200,000				10,000		190,000	
General Capital- Total		900,000				45,000		855,000	
Water Capital									
Infrastructure		3,000,000				150,000		2,850,000	
TOTALS - ALL PROJECTS		\$ 3,900,000				\$ 195,000		\$ 3,705,000	

6 YEAR CAPITAL PROGRAM 2008-2013
Anticipated Project Schedule and Funding Requirements

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR						
				5a 2008	5b 2009	5c 2010	5d 2011	5e 2012	5f 2013	
		-		-						
Road Program		2,400,000		400,000	400,000	400,000	400,000	400,000	400,000	400,000
Sewer Improvements		1,800,000		300,000	300,000	300,000	300,000	300,000	300,000	300,000
Various Building Improvements and Acquisition of Equipment		1,200,000		200,000	200,000	200,000	200,000	200,000	200,000	200,000
General Capital- Total		5,400,000		900,000	900,000	900,000	900,000	900,000	900,000	900,000
Water Capital										
Infrastructure		3,000,000		3,000,000						
TOTALS - ALL PROJECTS		\$ 8,400,000		\$ 3,900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000	\$ 900,000

6 YEAR CAPITAL PROGRAM · 2008-2013
 Summary of Anticipated Funding Sources and Amounts

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS		4 CAPITAL IMPROVE- MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN- AID AND OTHER FUNDS	BONDS AND NOTES			
		3a Current Year 2008	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
				-			-			
Road Program	2,400,000			120,000			2,280,000			
Sewer Improvements	1,800,000			90,000			1,710,000			
Various Building Improvements and Acquisition of Equipment	1,200,000			60,000			1,140,000			
General Capital- Total	5,400,000			270,000			5,130,000			
Water Capital										
Infrastructure	3,000,000			150,000			2,850,000			
TOTALS - ALL PROJECTS	\$ 8,400,000			\$ 420,000			\$ 7,980,000			

**BOROUGH OF ELMWOOD PARK
2008 MUNICIPAL BUDGET**

Sheets 41 and 42 - Reserved for Adopting Resolution

MUNICIPALITY BOROUGH OF ELMWOOD PARK OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2007	APPROPRIATIONS	FCOA	Appropriated				Expended 2007								
		2008	2007				For 2008	For 2007	Paid or Charged		Reserved								
Amount To Be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX					
			N/A		Salaries & Wages	54-385-1													
Interest Income	54-113				Other Expenses	54-385-2													
					Maintenance of Lands for Recreation and Conservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX					
Reserve Funds:					Salaries & Wages	54-375-1													
					Other Expenses	54-375-2													
Public & Private Revenues:					Historic Preservation:		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX					
					Salaries & Wages	54-176-1													
					Other Expenses	54-176-2													
Total Trust Fund Revenues:	54-299				Acquisition of Lands for Recre- ation and Conservation	54-915-2													
Summary of Program Year Referendum Passed/Implemented: _____ Rate Assessed: \$ _____ Total Tax Collected to date \$ _____ Total Expended to date \$ _____ Total Acreage Preserved to date _____ Recreation land preserved in 2007: _____ Farmland preserved in 2007: _____					Acquisition of Farmland	54-916-2													
					Down Payments on Improvements	54-902-2													
					Debt Service:							XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
					Payment of Bond Principal	54-920-2													
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2												XXXXXX	XX
					Interest on Bonds	54-930-2												XXXXXX	XX
					Interest on Notes	54-935-2												XXXXXX	XX
					Reserve for Future Use	54-950-2													
					Total Trust Fund Appropriations:	54-499													

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Elmwood Park

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [] and certify below.

Date

Clerk of the Governing Body