

2025 Municipal Budget

of the **BOROUGH** of **ELMWOOD PARK** County of
BERGEN for the fiscal year 2025.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2025	2024
1. Surplus	5,185,000.00	5,670,149.00
2. Total Miscellaneous Revenues	9,078,919.00	8,829,654.00
3. Receipts from Delinquent Taxes	550,000.00	590,000.00
4. a) Local Tax for Municipal Purposes	23,802,407.00	21,657,228.00
b) Addition to Local School District Tax	0.00	0.00
c) Minimum Library Tax	1,077,173.00	948,423.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	24,879,580.00	22,605,651.00
Total General Revenues	39,693,499.00	37,695,454.00

Summary of Appropriations	2025 Budget	Final 2024 Budget
1. Operating Expenses: Salaries & Wages	13,285,384.00	12,832,392.00
Other Expenses	17,027,564.00	14,749,261.00
2. Deferred Charges & Other Appropriations	4,146,439.00	4,628,827.00
3. Capital Improvements	360,000.00	725,000.00
4. Debt Service (Include for School Purposes)	2,484,112.00	2,469,705.00
5. Reserve for Uncollected Taxes #	2,390,000.00	2,290,269.00
Total General Appropriations	39,693,499.00	37,695,454.00
Total Number of Employees		

2025 Dedicated	Water	Utility Budget
Summary of Revenues		Anticipated
		2025
1. Surplus		396,665.00
2. Miscellaneous Revenues		4,120,908.00
3. Deficit (General Budget)		
Total Revenues		4,120,908.00
Total Revenues		4,471,079.00
Summary of Appropriations		2025 Budget
1. Operating Expenses: Salaries & Wages		560,000.00
Other Expenses		3,100,000.00
2. Capital Improvements		
3. Debt Service		380,908.00
4. Deferred Charges & Other Appropriations		80,000.00
5. Surplus (General Budget)		
Total Appropriations		4,120,908.00
Total Appropriations		4,471,079.00
Total Number of Employees		

Balance of Outstanding Debt		
	General	Water
Interest	2,528,684.00	376,643.00
Principal	13,988,485.00	1,736,205.00
Outstanding Balance	16,517,169.00	2,112,848.00
		0.00

Notice is hereby given that the budget and tax resolution was approved by the council members of the Borough of Elmwood Park, County of Bergen on March 20, 2025.

A hearing on the Budget and Tax resolution will be held at the Municipal Building, on April 17th, 2025 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Shanee Morris, Borough Clerk, at the Municipal Building, 182 Market Street, Elmwood Park, New Jersey, Phone # 201-796-1457 during the hours of 9:00 A.M. to 4:00 P.M