



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename: 0211_fba_2024.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Colletti	12/31/2027	rcolletti@elmwoodparknj.us

Chief Administrative Officer

Michael		Foligno		Mfoligno@elmwoodparknj.us
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Chief Financial Officer

Roy		Riggitano		Rriggitano@elmwoodparknj.us
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Municipal Clerk

Shanee		Morris		Smorris@elmwoodparknj.us
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Registered Municipal Accountant

Paul		Lerch		Plerch@lvbcpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Francesco		Fasolo	12/31/2025	Ffasolo@elmwoodparknj.us
Tanisha		Dennis	12/31/2024	tdennis@elmwoodparknj.us
Theresa		Sheridan	12/31/2024	Tsheridan@elmwoodparknj.us
Daniel		Golabek	12/31/2025	dgolabek@elmwoodparknj.us
Pamela		Troisi	12/31/2026	Ptroisi@elmwoodparknj.us
Lorraine		Pellegrine	12/31/2026	Lpellegrine@elmwoodparknj.us

Government Type:

Election Type:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2023 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2024 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.903	\$19,155,373.22	30.21%	\$3,019.16	Municipal Purpose Tax	ACTUAL	\$21,657,228.00
Municipal Library	0.042	\$894,524.00	1.41%	\$140.43	Municipal Library	ACTUAL	\$948,423.00
Municipal Open Space	0.013	\$272,914.73	0.43%	\$43.47	Municipal Open Space	ESTIMATED	\$290,000.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.739	\$36,853,745.00	58.11%	\$5,814.31	Local School District	ESTIMATED	\$37,853,745.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.295	\$6,238,857.99	9.84%	\$986.33	County Purposes	ESTIMATED	\$6,400,000.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space			0.00%	#VALUE!	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.992	\$63,415,414.94	100.00%	#VALUE!	Total ESTIMATED amount to be raised by taxes		\$67,149,396.00
Total Taxable Valuation as of October 1, 2023 \$2,120,011,389.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 14,605,988.00		
Current Year Average Residential Assessment \$334,348.00					Budget Appropriations, before Reserve for Uncollected Taxes 		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$44,543,745.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$29,937,757.00		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) \$443,567.34		
0.903	1.030	14.06%			Total Amount to be Raised by Taxes \$30,381,324.34		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 98.54%		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used 		
\$19,155,373.22	\$21,657,228.00	13.06%	\$2,501,854.78		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2023 63,805,927.38		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2023 64,750,558.32		
\$3,019.16	\$3,443.78	14.06%	\$424.62		% of Taxes Collected, CY 2023 98.54%		
					Delinquent Taxes - December 31, 2023 \$846,738.19		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
08	Surplus	31.94%	\$1,468,727.00	\$4,598,087.00	\$6,066,814.00	\$5,670,149.00			\$396,665.00				
08	Local Revenue	211.74%	\$3,576,264.00	\$1,689,024.00	\$5,265,288.00	\$1,190,874.00			\$4,074,414.00				
09	State Aid (without offsetting appropriation)	5.40%	\$83,554.00	\$1,548,267.00	\$1,631,821.00	\$1,631,821.00							
08	Uniform Construction Code Fees	-36.29%	(\$322,670.00)	\$889,070.00	\$566,400.00	\$566,400.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	15.31%	\$23,900.00	\$156,100.00	\$180,000.00	\$180,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	-69.20%	(\$317,898.00)	\$459,410.00	\$141,512.00	\$141,512.00							
08	Other Special Items	9.85%	\$432,408.00	\$4,390,624.00	\$4,823,032.00	\$4,823,032.00							
15	Receipts from Delinquent Taxes	16.95%	\$85,531.00	\$504,469.00	\$590,000.00	\$590,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.22%	\$47,206.00	\$21,610,022.00	\$21,657,228.00	\$21,657,228.00							
07	Minimum Library Tax	6.03%	\$53,899.00	\$894,524.00	\$948,423.00	\$948,423.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	13.97%	\$5,130,921.00	\$36,739,597.00	\$41,870,518.00	\$37,399,439.00	\$0.00	\$0.00	\$4,471,079.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Utility	Utility	Utility	Utility
20	General Government		254.66%	\$4,043,703.00	\$1,587,897.00	\$5,631,600.00	\$1,621,600.00				\$4,010,000.00				
21	Land-Use Administration		-8.87%	(\$10,000.00)	\$112,800.00	\$102,800.00	\$102,800.00								
22	Uniform Construction Code		-4.57%	(\$23,200.00)	\$508,200.00	\$485,000.00	\$485,000.00								
23	Insurance		0.16%	\$7,465.00	\$4,739,944.00	\$4,747,409.00	\$4,747,409.00								
25	Public Safety		5.10%	\$472,564.00	\$9,265,313.00	\$9,737,877.00	\$9,737,877.00								
26	Public Works		4.75%	\$86,900.00	\$1,831,000.00	\$1,917,900.00	\$1,917,900.00								
27	Health and Human Services		-12.20%	(\$5,000.00)	\$41,000.00	\$36,000.00	\$36,000.00								
28	Parks and Recreation		-21.77%	(\$214,233.00)	\$984,233.00	\$770,000.00	\$770,000.00								
29	Education (including Library)		6.03%	\$53,899.00	\$894,524.00	\$948,423.00	\$948,423.00								
30	Unclassified		-60.86%	(\$60,858.00)	\$100,000.00	\$39,142.00	\$39,142.00								
31	Utilities and Bulk Purchases		7.99%	\$304,646.00	\$3,812,981.00	\$4,117,627.00	\$4,117,627.00								
32	Landfill / Solid Waste Disposal		17.11%	\$299,099.00	\$1,748,288.00	\$2,047,387.00	\$2,047,387.00								
35	Contingency		0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures		4.95%	\$159,091.00	\$3,213,550.00	\$3,372,641.00	\$3,372,641.00								
37	Judgements		#DIV/0!	\$0.00		\$0.00									
42	Shared Services		71.78%	\$191,755.00	\$267,145.00	\$458,900.00	\$458,900.00								
43	Court and Public Defender		5.63%	\$17,700.00	\$314,300.00	\$332,000.00	\$332,000.00								
44	Capital		144.69%	\$428,704.00	\$296,296.00	\$725,000.00	\$725,000.00								
45	Debt		58.55%	\$1,082,334.00	\$1,848,450.00	\$2,930,784.00	\$2,469,705.00				\$461,079.00				
46	Deferred Charges		1039.24%	\$1,145,921.00	\$110,265.00	\$1,256,186.00	\$1,256,186.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes		0.17%	\$3,842.00	\$2,200,000.00	\$2,203,842.00	\$2,203,842.00								
55	Surplus General Budget		#DIV/0!	\$0.00		\$0.00									
	Total	0.00	23.56%	\$7,984,332.00	\$33,886,186.00	\$41,870,518.00	\$37,399,439.00	\$0.00	\$0.00	\$0.00	\$4,471,079.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
					using water operating surplus	\$2,300,000.00	one time usage

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2023 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2023 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$9,918,300.00	0.45%	15A Public Schools	12	\$59,608,800.00	38.42%
2 Residential	4,885	\$1,635,946,300.00	74.96%	15B Other Schools	0		0.00%
3A/3B Farm	0		0.00%	15C Public Property	60	\$59,857,200.00	38.58%
4A Commercial	215	\$249,866,800.00	11.45%	15D Church and Charities	6	\$18,137,900.00	11.69%
4B Industrial	61	\$166,937,400.00	7.65%	15E Cemeteries & Graveyards	1	\$742,500.00	0.48%
4C Apartments	26	\$119,900,300.00	5.49%	15F Other Exempt	37	\$16,815,000.00	10.84%
5A/5B Railroad	0		0.00%				
6A/6B Business Personal Property	0	\$0.00	0.00%				
Total	5,283	\$2,182,569,100.00	100.00%	Total	116	\$155,161,400.00	100.00%
 				Percentage of Exempt vs. Non-Exempt Properties 7.11%			
<u>Average Ratio (%), Assessed to True Value</u>							
<u>Equalized Valuation, Taxable Properties</u>				#DIV/0!			
<u>Total # of property tax appeals filed in 2023</u>							
				County Tax Board		10.00	
				State Tax Court		4.00	
<u>Number of 2023 County Tax Board decisions appealed to Tax Court</u>				0.00			
<u>Number of pending property tax appeals in State Tax Court</u>				4.00			
<u>Amount paid out by municipality for tax appeals in 2023</u>				\$0.00			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL			\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	60,969.43	\$56,795.00	\$0.00	\$0.00	\$0.00	\$4,174.43
Supervisory Staff (Department Heads & Managers)			1,186,088.00	\$830,000.00	\$0.00	\$0.00	\$295,000.00	\$61,088.00
Police Officers (Including Superior Officers)			13,969,847.78	\$9,692,877.00	\$150,000.00	\$1,357,002.78	\$2,217,968.00	\$552,000.00
Fire Fighters (Including Superior Officers)			635,480.00	\$310,000.00	\$150,000.00	\$43,400.00	\$110,000.00	\$22,080.00
All Other Union Employees not listed above			4,281,720.00	\$2,898,000.00	\$150,000.00	\$405,720.00	\$460,000.00	\$368,000.00
All Other Non-Union Employees not listed above			1,800,700.00	\$575,000.00	\$370,000.00	\$80,500.00	\$720,000.00	\$55,200.00
Totals	0.00	7.00	21,934,805.21	\$14,362,672.00	\$820,000.00	\$1,886,622.78	\$3,802,968.00	\$1,062,542.43

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	33.00	\$15,555.12	\$513,318.96	36.00	\$16,500.00	\$594,000.00
Parent & Child	18.00	\$27,843.72	\$501,186.96	11.00	\$27,600.00	\$303,600.00
Employee & Spouse (or Partner)	13.00	\$31,109.88	\$404,428.44	14.00	\$30,000.00	\$420,000.00
Family	25.00	\$41,621.04	\$1,040,526.00	31.00	\$44,000.00	\$1,364,000.00
Employee Cost Sharing Contribution (enter as negative -)			(\$500,000.00)			
Subtotal	89.00		\$1,959,460.36	92.00		\$2,681,600.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	25	\$10,424.00	\$260,600.00	25	\$5,500.00	\$137,500.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	28	\$18,000.00	\$504,000.00	26	\$13,000.00	\$338,000.00
Family	16	\$40,055.64	\$640,890.24	19	\$42,480.00	\$807,120.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	69.00		\$1,405,490.24	70.00		\$1,282,620.00
GRAND TOTAL	158.00		\$3,364,950.60	162.00		\$3,964,220.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Chief	102.00	\$181,973.00			x
Police Captain	207.00	\$108,035.00	x		
Police lieut	248.00	\$123,412.00	x		
Police Sgt	100.00	\$5,745.00	x		
Police Lt.	204.00	\$98,624.00	x		
Police Rank	100.00	\$42,587.00	x		
Police Rank	215.00	\$104,216.00	x		
Police Lt.	198.00	\$119,165.00	x		
Police Captain	173.00	\$109,378.00	x		
Police Rank	100.00	\$31,029.00	x		
Police Sgt	168.00	\$86,314.00	x		
Police Lt.	179.00	\$87,888.00	x		
Police Rank	118.00	\$42,820.00	x		
Police Lt.	176.00	\$86,436.00	x		
Police Rank	60.00	\$19,153.00	x		
Police Rank	106.00	\$38,015.00	x		
Police Sgt	96.00	\$32,745.00	x		
Police Sgt	145.00	\$69,221.00	x		
Police Rank	60.00	\$48,618.00	x		
Police Rank	60.00	\$18,801.00	x		
Police Rank	100.00	\$18,850.00	x		
Police Rank	113.00	\$62,023.00	x		
Police Rank	83.00	\$41,429.00	x		
Police Rank	60.00	\$47,060.00	x		
Police Rank	60.00	\$47,978.00	x		
Police Rank	60.00	\$23,851.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$8,520.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Totals (This Page Only)	3651.00	\$1,778,886.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Rank	60.00	\$15,000.00	x		
Police Rank	4.00	\$11,350.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60	\$4,148.00	x		
Police Rank	60.00	\$8,805.00	x		
Police Rank	60.00	\$6,625.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$3,776.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$6,269.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$11,877.00	x		
Police Rank	60.00	\$15,000.00	x		
Police Rank	60.00	\$14,596.00	x		
Police Rank	60.00	\$8,126.00	x		
Police Rank	60.00	\$623.00	x		
DPW Supervisor	150.00	\$126,065.00	x		
DPW Rank	10.00	\$15,037.00	x		
DPW Rank	15.00	\$3,812.00	x		
DPW Rank	25.00	\$5,343.00	x		
DPW Rank	46.00	\$11,099.00	x		
DPW Rank	61.00	\$15,487.00	x		
DPW Rank	44.00	\$8,558.00	x		
DPW Rank	15.00	\$4,894.00	x		
DPW Rank	58.00	\$13,953.00	x		
DPW Rank	41.00	\$7,615.00	x		
DPW Rank	42.00	\$10,088.00	x		
DPW Rank	18.00	\$4,403.00	x		
DPW Rank	105.00	\$52,285.00	x		
Totals (This Page Only)	1714.00	\$489,834.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
DPW Rank	100.00	\$66,718.00	x		
DPW Rank	100.00	\$59,369.00	x		
DPW Rank	10.00	\$4,826.00	x		
DPW Rank	10.00	\$24,442.00	x		
DPW Rank	155.00	\$89,302.00	x		
DPW Rank	5.00	\$4,984.00	x		
DPW Rank	100.00	\$85,716.00	x		
DPW Rank	116.00	\$85,517.00	x		
DPW Rank	101.00	\$84,158.00	x		
Clerk	50.00	\$14,254.00	x		
Assistant clerk	101.00	\$16,535.00	x		
Clerk	50.00	\$3,542.00	x		
CFO	148.00	\$100,505.00	x		
Payroll clerk	69.00	\$18,123.00	x		
Accounts payable	60.00	\$15,704.00	x		
Tax Collector	75.00	\$43,554.00	x		
Clerk	56.00	\$4,607.00	x		
Court Administrator	60.00	\$22,128.00	x		
Clerk	30.00	\$13,765.00	x		
Clerk	30.00	\$3,075.00	x		
Clerk	30.00	\$3,531.00	x		
Building Sub	68.00	\$25,292.00	x		
Building Sub	10.00	\$4,124.00	x		
Building Maint	5.00	\$2,697.00	x		
Taco Officer	75.00	\$37,239.00	x		
Rec Direct	60.00	\$10,373.00	x		
clerk	10.00	\$1,456.00	x		
Rec Supervisor	40.00	\$17,959.00	x		
Clerk	5.00	\$712.00	x		
Police Sec	60.00	\$16,289.00	x		
Clerk	20.00	\$7,093.00	x		
Clerk	30.00	\$10,849.00	x		
Totals (This Page Only)	1839.00	\$898,438.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Dispatcher	48.00	\$6,918.00	x		
Police Dispatcher	60.00	\$14,727.00	x		
Janitor	35.00	\$8,854.00	x		
DPW Sec	78.00	\$9,588.00	x		
Assessor Sec	1.00	\$112.00	x		
Grand Totals (All Pages)	7426.00	\$3,207,357.00			
Total Funds Reserved as of end of 2023		\$310,000.00			
Total Funds Appropriated in 2024		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2025	2026	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$16,080,000.00	\$16,080,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
Water	\$2,916,238.49	\$2,916,238.49	\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)			\$0.00			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$29,690,879.97	\$322,025.43	\$29,368,854.54			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$48,687,118.46	\$19,318,263.92	\$29,368,854.54			
Population (2020 census)	22,000					
Per Capita Gross Debt	\$2,213.05					
Per Capita Net Debt	\$1,334.95					
3 Year Average Property Valuation		\$2,654,965,781.00				
Net Debt as % of 3 Year Average Property Valuation		1.11%				
Utility Fund - Principal			\$65,000.00	\$60,000.00	\$55,000.00	\$60,000.00
Utility Fund - Interest			\$52,413.00	\$50,000.00	\$45,000.00	\$45,000.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$229,167.00			
Bonds - Principal			\$1,520,000.00	\$1,420,000.00	\$1,320,000.00	\$1,500,000.00
Bonds - Interest			\$458,213.00	\$450,000.00	\$425,000.00	\$500,000.00
Loans & Other Debt - Principal			\$268,666.00	\$250,000.00	\$200,000.00	\$150,000.00
Loans & Other Debt - Interest			\$262,325.00	\$250,000.00	\$230,000.00	\$200,000.00
Total			\$2,855,784.00	\$2,480,000.00	\$2,275,000.00	\$2,455,000.00
Total Principal			\$1,853,666.00	\$1,730,000.00	\$1,575,000.00	\$1,710,000.00
Total Interest			\$1,002,118.00	\$750,000.00	\$700,000.00	\$745,000.00
% of Total Current Year Budget			6.82%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating	Aaa					
Year of Last Rating	2018					
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$0.00
	Page Total							\$0.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
