



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode:

Filename:

Website:

Phone Number:

Mailing Address:

Municipality:

State: **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Robert		Colletti	12/31/2023	Rcolletti@elmwoodparknj.us

Chief Administrative Officer

Michael		Foligno		Mfoligno@elmwoodparknj.us
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Chief Financial Officer

Roy		Riggiano		Rriggiano@elmwoodparknj.us
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Municipal Clerk

Shanee		Morris		Smorris@elmwoodparknj.us
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Registered Municipal Accountant

Steven		Wielkottz		sdw@cpa.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Francesco		Fasolo	12/31/2022	Ffasolo@elmwoodparknj.us
Tanisha		Dennis	12/31/2024	tdennis@elmwoodparknj.us
Theresa		Sheridan	12/31/2024	tsheridan@elmwoodparknj.us
Daniel		Golabek	12/31/2022	dgolabek@elmwoodparknj.us
Sandra		Balstreri	12/31/2023	sbalstreri@elmwoodparknj.us
Lorraine		Pellegrine	12/31/2023	lpellegrine@elmwoodparknj.us

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.914	\$19,032,400.00	30.21%	\$1,052.12
Municipal Library	0.039	\$800,960.00	1.27%	\$44.89
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.781	\$37,075,855.00	58.85%	\$2,050.14
Regional School District			0.00%	\$0.00
County Purposes	0.281	\$5,850,725.90	9.29%	\$323.46
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$242,194.33	0.38%	\$12.66
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2021 Budget)	3.026	\$63,002,135.23	100.00%	\$3,483.29

Total Taxable Valuation as of October 1, 2021 \$2,082,338,189.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$115,112.00

Prior Year to Current Year Comparison

<u>Comparison - Municipal Purposes Tax Rate</u>		
Prior Year	Current Year	% Change (+/-)
0.914	0.914	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$19,032,400.00	\$19,175,362.00	0.75%	\$142,962.00

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$1,052.12	\$1,052.12	0.00%	\$0.00

Sheet UFB-1

	Current Year 2022 Budget	Actual/Estimated	Tax Levy
	Taxes		
Municipal Purpose Tax		ACTUAL	\$19,175,362.00
Municipal Library		ACTUAL	\$812,017.00
Municipal Open Space			
Municipal Arts and Culture			
Fire Districts (total levies)			
Other Special Districts (total levies)			
Local School District		ESTIMATED	\$37,817,372.10
Regional School District			
County Purposes		ESTIMATED	\$5,967,740.42
County Library			
County Board of Health			
County Open Space		ESTIMATED	\$242,194.33
Other County Levies (total)			
Total ESTIMATED amount to be raised by taxes			\$64,014,685.85

Revenue Anticipated, Excluding Tax Levy	11,309,855.04
Budget Appropriations, before Reserve for Uncollected Taxes	28,963,234.04
Total Non-Municipal Tax Levy	\$44,027,306.85
Amount to be Raised by Taxes - Before RUT	\$61,680,685.85
Reserve for Uncollected Taxes (RUT)	\$939,299.78
Total Amount to be Raised by Taxes	\$62,619,985.63

% of Tax Collections used to Calculate RUT 98.50%
 If % used exceeds the actual collection % then reference the statutory exception used

<u>Tax Collections - ACTUAL as of Prior Year</u>	
Total Tax Revenue, Collections CY 2021	62,878,822.32
Total Tax Levy, CY 2021	63,413,275.64
% of Taxes Collected, CY 2021	99.16%
Delinquent Taxes - December 31, 2021	\$474,815.08

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCCA		% Difference: Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.70%	\$505,000.00	\$3,975,000.00	\$4,480,000.00	\$4,480,000.00			Water				
08	Local Revenue	294.69%	\$3,101,899.49	\$1,052,600.51	\$4,154,500.00	\$702,000.00			\$3,452,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,461,904.00	\$1,461,904.00	\$1,461,904.00							
08	Uniform Construction Code Fees	-72.37%	(\$1,047,559.00)	\$1,447,559.00	\$400,000.00	\$400,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	0.00%	\$0.00	\$98,316.00	\$98,316.00	\$98,316.00							
08	Additional Revenue Offered by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	60.28%	\$88,889.06	\$147,455.98	\$236,345.04	\$236,345.04							
08	Other Special Items	54.98%	\$1,227,927.53	\$2,233,362.47	\$3,461,290.00	\$3,461,290.00							
15	Receipts from Delinquent Taxes	-18.40%	(\$105,983.64)	\$575,983.64	\$470,000.00	\$470,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-9.63%	(\$2,029,388.45)	\$21,070,750.45	\$19,041,362.00	\$19,041,362.00							
07	Minimum Library Tax	1.38%	\$11,057.00	\$800,960.00	\$812,017.00	\$812,017.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00	\$0.00							
	Total	5.33%	\$1,751,841.99	\$32,863,892.05	\$34,615,734.04	\$31,163,234.04	\$0.00	\$0.00	\$3,452,500.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offices	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility	
20	General Government	3.00	9.00	177.74%	\$3,057,341.00	\$1,720,150.00	\$4,777,491.00	\$1,680,491.00			Water	\$3,097,000.00				
21	Land Use Administration	0.00	4.00	159.25%	\$290,000.00	\$182,100.00	\$472,100.00	\$472,100.00								
22	Uniform Construction Code	2.00	8.00	0.00%	\$0.00	\$370,000.00	\$370,000.00	\$370,000.00								
23	Insurance	0.00	0.00	17.23%	\$603,677.00	\$3,504,350.00	\$4,108,027.00	\$4,108,027.00								
25	Public Safety	52.00	130.00	7.98%	\$602,202.71	\$7,543,682.33	\$8,145,885.04	\$8,145,885.04								
26	Public Works	21.00	5.00	-2.22%	(\$38,886.72)	\$1,734,886.72	\$1,716,000.00	\$1,716,000.00								
27	Health and Human Services	0.00	4.00	-14.00%	(\$5,700.00)	\$40,700.00	\$35,000.00	\$35,000.00								
28	Parks and Recreation	4.00	33.00	25.91%	\$153,500.00	\$592,500.00	\$746,000.00	\$746,000.00								
29	Education (including Library)	5.00	12.00	1.38%	\$11,057.00	\$800,960.00	\$812,017.00	\$812,017.00								
30	Unclassified	9.00	0.00	50.00%	\$100,000.00	\$200,000.00	\$300,000.00	\$300,000.00								
31	Utilities and Bulk Purchases	3.00	2.00	1.28%	\$10,000.00	\$780,000.00	\$790,000.00	\$790,000.00								
32	Landfill / Solid Waste Disposal	0.00	0.00	8.59%	\$365,190.43	\$4,251,671.57	\$4,616,862.00	\$4,616,862.00								
35	Contingency			0.00%	\$0.00	\$10,000.00	\$10,000.00	\$10,000.00								
36	Statutory Expenditures			10.88%	\$303,712.00	\$2,790,959.00	\$3,094,671.00	\$3,094,671.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			-31.22%	(\$90,000.00)	\$288,316.00	\$198,316.00	\$198,316.00								
43	Court and Public Defender	3.00	5.00	-91.60%	(\$281,270.36)	\$307,070.36	\$25,800.00	\$25,800.00								
44	Capital	0.00	0.00	50.00%	\$50,000.00	\$100,000.00	\$150,000.00	\$150,000.00								
45	Debt			15.07%	\$253,500.00	\$1,687,000.00	\$1,935,500.00	\$1,630,000.00				\$305,500.00				
46	Deferred Charges			1204.60%	\$103,475.00	\$8,590.00	\$112,065.00	\$112,065.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$2,200,000.00	\$2,200,000.00	\$2,200,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	102.00	212.00	18.84%	\$5,487,798.06	\$29,127,955.98	\$34,615,734.04	\$31,163,234.04	\$0.00	\$0.00	\$0.00	\$3,452,500.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets		Amount	Comment/Explanation
X						Capital Surplus	
						\$490,000.00	will be replaced by current fund surplus in future

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
1	35	\$8,259,600.00	0.39%
2	4,890	\$1,633,964,100.00	77.91%
3A/3B	0	\$0.00	0.00%
4A	215	\$249,210,300.00	11.88%
4B	61	\$117,300,000.00	5.59%
4C	23	\$88,478,700.00	4.22%
5A/5B	14	\$0.00	0.00%
6A/6B	1	\$89.00	0.00%
Total	5,239	\$2,097,212,789.00	100.00%

Average Ratio (%), Assessed to True Value 81.00%
 Equalized Valuation, Taxable Properties \$2,589,151,591.36

Total # of property tax appeals filed in 2021	County Tax Board	1
	State Tax Court	0.00
Number of 2021 County Tax Board decisions appealed to Tax Court		0.00
Number of pending property tax appeals in State Tax Court		0.00
Amount paid out by municipality for tax appeals in 2021		\$0.00

Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total
15A	12	\$59,608,800.00	38.50%
15B	0	\$0.00	0.00%
15C	59	\$59,779,700.00	38.61%
15D	6	\$18,137,900.00	11.71%
15E	1	\$742,500.00	0.48%
15F	36	\$16,579,000.00	10.71%
Total	114	\$154,847,900.00	100.00%

Percentage of Exempt vs. 7.38%
 Non-Exempt Properties

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatelements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G				
I				
J				
K				
L				
N				
O				
Total 5 Yr Exemptions/Abatelements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions																						
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate																		
Total Long Term Exemptions - Column Total			0.00	0.00			\$0.00	\$1.00	\$0.00	Total Long Term Exemptions - Column Total			\$0.00	\$0.00			\$0.00	\$0.00		Total Long Term Exemptions - Column Total			\$0.00	\$0.00			\$0.00	\$0.00	Total Long Term Exemptions - GRAND TOT			\$0.00	\$0.00			\$0.00	\$0.00
Mark 'X' if Grand Total																																					

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	57,269.80	\$53,200.00	\$0.00			\$4,069.80
Supervisory Staff (Department Heads & Managers)	5.00	7.00	1,275,570.68	\$975,062.00	\$0.00	\$136,508.68	\$98,000.00	\$66,000.00
Police Officers (Including Superior Officers)	55.00	0.00	10,457,265.00	\$7,010,000.00	\$955,000.00	\$701,000.00	\$1,255,000.00	\$536,265.00
Fire Fighters (Including Superior Officers)	1.00	97.00	212,887.50	\$175,000.00	\$0.00	\$24,500.00	\$0.00	\$13,387.50
All Other Union Employees not listed above	44.00	25.00	2,945,387.13	\$2,075,123.00	\$55,000.00	\$290,517.22	\$366,000.00	\$158,746.91
All Other Non-Union Employees not listed above	13.00	225.00	1,162,760.08	\$627,423.00	\$65,000.00	\$87,839.22	\$334,500.00	\$47,997.86
Totals	118.00	361.00	16,111,140.19	\$10,915,808.00	\$1,075,000.00	\$1,240,365.12	\$2,053,500.00	\$826,467.07

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	36.00	\$11,969.00	\$430,884.00	32.00	13,300.00	\$425,600.00
Parent & Child	11.00	\$23,938.00	\$263,318.00	7.00	23,000.00	\$161,000.00
Employee & Spouse (or Partner)	16.00	\$25,938.00	\$415,008.00	12.00	24,500.00	\$294,000.00
Family	29.00	\$33,994.00	\$985,826.00	41.00	33,600.00	\$1,377,600.00
Employee Cost Sharing Contribution (enter as negative -)			(\$330,000.00)			(\$310,000.00)
Subtotal	92.00		\$1,765,036.00	92.00		\$1,948,200.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$456,000.00
Subtotal	0.00		\$0.00	0.00		\$456,000.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	21	\$4,604.00	\$96,684.00	25	\$3,960.00	\$99,000.00
Parent & Child	1	\$6,840.00	\$6,840.00	2	\$10,800.00	\$21,600.00
Employee & Spouse (or Partner)	27	\$16,941.00	\$457,407.00	27	\$11,400.00	\$307,800.00
Family	22	\$37,586.00	\$826,892.00	12	\$27,600.00	\$331,200.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	71.00		\$1,387,823.00	66.00		\$759,600.00
GRAND TOTAL	163.00		\$3,152,859.00	158.00		\$3,163,800.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES
YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department		\$1,688,649.00	X		
Department of Public Works		\$596,374.00	X		
Admin/Other		\$261,079.00		X	
Totals		\$2,546,102.00			

Total Funds Reserved as of end of 2021
Total Funds Appropriated in 2022
UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Net Debt

Deductions

Debt

Current Year Budget 2023 Budget 2024 Budget All Additional Future Years' Budgets

Local School Debt	\$19,770,000.00	\$19,770,000.00	\$0.00
Regional School Debt			\$0.00

Utility Fund - Principal	\$300,000.00	\$295,000.00	\$285,000.00	\$275,000.00
Utility Fund - Interest	\$5,500.00			
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest				
Bonds - Principal	\$1,125,000.00	\$1,065,000.00	\$1,025,000.00	\$900,000.00
Bonds - Interest	\$215,000.00	\$200,000.00	\$195,000.00	\$175,000.00
Loans & Other Debt - Principal	\$255,000.00	\$255,000.00	\$255,000.00	\$255,000.00
Loans & Other Debt - Interest	\$35,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Total	\$1,935,500.00	\$1,840,000.00	\$1,785,000.00	\$1,630,000.00

Utility Fund Debt	\$3,514,299.26	\$3,514,399.26	-\$100.00	\$0.00
			\$0.00	\$0.00
			\$0.00	\$0.00
			\$0.00	\$0.00
			\$0.00	\$0.00
			\$0.00	\$0.00

Total Principal	\$1,680,000.00	\$1,615,000.00	\$1,565,000.00	\$1,430,000.00
Total Interest	\$255,500.00	\$225,000.00	\$220,000.00	\$200,000.00
% of Total Current Year Budget	5.59%			

Municipal Purposes Debt Authorized (BNI)	\$22,227,104.44		\$22,227,104.44
Notes Outstanding	\$0.00		\$0.00
Bonds Outstanding	\$0.00		\$0.00
Loans and Other Debt	\$0.00		\$0.00
Total (Current Year)	\$45,511,403.70	\$23,284,399.26	\$22,227,004.44

Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Population (2010 census) 18,022

Per Capita Gross Debt \$2,525.32

Per Capita Net Debt \$1,233.33

3 Year Average Property Valuation \$2,386,867,341.33

Net Debt as % of 3 Year Average Property Valuation 0.93%

Description	Debt Not Listed Above		
Total Guarantees - Governmental			
Total Guarantees - Other			
Total Capital/Equipment Leases			
Total Other			
Bond Rating	Moody's	Standard & Poors	Fitch
Year of Last Rating	Aaa		
	2018		

Mark "X" if Municipality has no bond rating

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$98,000.00
	Amount Paid Total							\$145,000.00
	Total							\$243,000.00

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
