

2022 Municipal Budget
of the Borough of Elmwood Park ,
County of Bergen for the fiscal year 2022

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2022	2021
1. Surplus	4,346,000.00	3,975,000.00
2. Total Miscellaneous Revenues	6,359,855.04	4,744,575.98
3. Receipts from Delinquent Taxes	470,000.00	575,000.00
4. a) Local Tax for Municipal Purposes	19,175,362.00	19,032,400.00
b) Addition to Local District School Tax		
c) Minimum Library Tax	812,017.00	800,960.00
Tot Amt to be Rsd by Taxes for Sup of Mun. Bud	19,987,379.00	19,833,360.00
Total General Revenues	31,163,234.04	29,127,935.98

Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	10,909,297.00	10,281,556.00
Other Expenses	13,117,201.04	12,071,830.98
2. Deferred Charges & Other Appropriations	3,156,736.00	2,799,549.00
3. Capital Improvements	150,000.00	100,000.00
4. Debt Service (Include for School Purposes)	1,630,000.00	1,675,000.00
5. Reserve for Uncollected Taxes	2,200,000.00	2,200,000.00
Total General Appropriations	31,163,234.04	29,127,935.98
Total Number of Employees		

2022 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2022	2021
1. Surplus		
2. Miscellaneous Revenues	3,452,500.00	3,554,600.00
3. Deficit (General Budget)		
Total Revenues	3,452,500.00	3,554,600.00
Summary of Appropriations	2022 Budget	Final 2021 Budget
1. Operating Expenses: Salaries & Wages	497,000.00	497,000.00
Other Expenses	2,600,000.00	2,400,000.00
2. Capital Improvements		300,000.00
3. Debt Service	305,500.00	307,600.00
4. Deferred Charges & Other Appropriations	50,000.00	50,000.00
5. Surplus (General Budget)		
Total Appropriations	3,452,500.00	3,554,600.00
Total Number of Employees		

Balance of Outstanding Debt		
	General	Utility - Other
Interest	215,000.00	
Principal	1,095,000.00	
Outstanding Balance	9,050,000.00	

Notice is hereby given that the budget and tax resolution was approved by the council of the Borough of Elmwood Park, County of Bergen on March 17, 2022.

A hearing on the Budget and Tax resolution will be held at Municipal Building, on April 21st, 2022 at 7:00 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2022 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Shanee Morris, Acting Borough Clerk, at the Municipal Building, 182 Market Street, Elmwood Park, New Jersey, Phone # 201-796-1457 during the hours of 9:00 A.M. to 4:00 P.M.