

**2021 Municipal Budget**  
of the           Borough           of           Elmwood Park          ,  
County of           Bergen           for the fiscal year 2021

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2021	2020
1. Surplus	3,825,000.00	3,975,000.00
2. Total Miscellaneous Revenues	4,663,509.75	4,190,972.73
3. Receipts from Delinquent Taxes	575,000.00	585,000.00
4. a) Local Tax for Municipal Purposes	19,182,400.00	18,790,315.50
b) Addition to Local District School Tax		
c) Minimum Library Tax	800,960.00	773,888.00
<b>Tot Amt to be Rsd by Taxes for Sup of Mun. Bud</b>	<b>19,983,360.00</b>	<b>19,564,203.50</b>
<b>Total General Revenues</b>	<b>29,046,869.75</b>	<b>28,315,176.23</b>

Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	10,281,556.00	10,636,300.00
Other Expenses	11,990,764.75	11,274,547.73
2. Deferred Charges & Other Appropriations	2,799,549.00	2,524,328.50
3. Capital Improvements	100,000.00	100,000.00
4. Debt Service (Include for School Purposes)	1,675,000.00	1,580,000.00
5. Reserve for Uncollected Taxes	2,200,000.00	2,200,000.00
<b>Total General Appropriations</b>	<b>29,046,869.75</b>	<b>28,315,176.23</b>
<b>Total Number of Employees</b>		

2021 Dedicated Water Utility Budget		
Summary of Revenues	Anticipated	
	2021	2020
1. Surplus		
2. Miscellaneous Revenues	3,554,600.00	3,195,000.00
3. Deficit (General Budget)		
<b>Total Revenues</b>	<b>3,554,600.00</b>	<b>3,195,000.00</b>
Summary of Appropriations	2021 Budget	Final 2020 Budget
1. Operating Expenses: Salaries & Wages	497,000.00	450,000.00
Other Expenses	2,400,000.00	2,100,000.00
2. Capital Improvements	300,000.00	300,000.00
3. Debt Service	307,600.00	295,000.00
4. Deferred Charges & Other Appropriations	50,000.00	50,000.00
5. Surplus (General Budget)		
<b>Total Appropriations</b>	<b>3,554,600.00</b>	<b>3,195,000.00</b>
<b>Total Number of Employees</b>		

Balance of Outstanding Debt		
	General	Utility - Other
Interest	250,000.00	
Principal	1,095,000.00	
<b>Outstanding Balance</b>	<b>10,145,000.00</b>	

Notice is hereby given that the budget and tax resolution was approved by the Council of the Borough of Elmwood Park, County of Bergen on April 1, 2021.

A hearing on the Budget and Tax Resolution will be held at Municipal Building, on May 6th, 2021 at 6:30 o'clock P.M. at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested persons.

Copies of the Budget are available in the office of Erin Delaney, Borough Clerk, at the Municipal Building, 182 Market Street, Elmwood Park, New Jersey, Phone #201-796-1457 during the hours of 9:00 A.M. to 4:00 P.M..