

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013 (UNAUDITED)

POPULATION LAST CENSUS 17,263
 NET VALUATION TAXABLE 2013 \$ \$2,049,178,596
 MUNICODE 0211

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2014
 MUNICIPALITIES - FEBRUARY 10, 2014**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

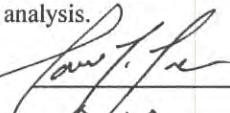
**RECEIVED
 MUNICIPAL CLERK
 2014 FEB -5 PM 1:30**

BOROUGH of ELMWOOD PARK, County of BERGEN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

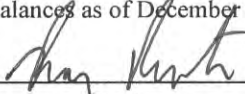
Signature 
 Title CFO

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial Officer, License #N02470693, of the Borough of Elmwood Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013.

Signature 
 Title CFO
 Address Municipal Building, 182 Market St., Elmwood Park, NJ 07407
 Phone Number (201) 794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

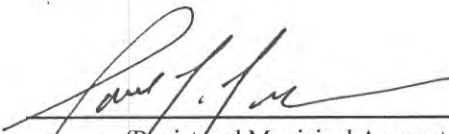
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2013 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2013 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208 N

(Address)
Fair Lawn, NJ 07410

(Address)
(201) 791-7100

(Phone Number)
(201) 791-3035

(Fax Number)

Certified by me

This 27th day of January, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolan

Signature: 

Certificate #: 008034

Date: 1/31/14

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

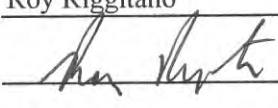
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: 

Certificate #: N02470693

Date: 2-3-14

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Elmwood Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2013

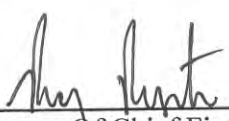
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>175,535</u>	<u>100,916</u>	<u> </u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit
 Program Specific Audit
 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

2-3-14
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Elmwood, County of Bergen during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

Kevin M. Espord
SIGNATURE OF TAX ASSESSOR

Elmwood Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	8,721,776	
Change Fund	850	
	8,722,626	
Taxes Receivable-		
2011 Taxes	10,056	
2013 Taxes	604,468	
Tax Title Liens Receivable	570,200	
Property Acquired for Taxes	23,450	
Revenue Accounts Receivable	53,882	
Due from General Capital Fund	1,405	
Due from Water Utility Operating Fund	5,000	
Due from Animal Control Fund	8,775	
Due from Other Trust-Escrow	1,843	
Due from Other Trust-General	1,430	
	1,280,509	
Grants Receivable:		
Municipal Alliance	27,733	
Due to State of New Jersey- Senior and Veterans Deductions		69,690
Due to Other Trust- Reserve for Compensated Absences		450,000
Appropriation Reserves		2,058,032
Encumbrances Payable		529,379
Tax Overpayments		138,286
Prepaid Taxes		158,054
County Added Taxes		16,416
Appropriated Reserves-		
Municipal Alliance		1,201
Alcohol Rehab		11,725
Unappropriated Reserves-		
Alcohol Rehab		8,813
Recycling Tonnage		25,913
Clean Communities		29,874
Health Rutgers		2,500
Safe and Secure		60,000
Body Armor		8,721
Totals	10,030,868	3,568,604

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2013

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	\$10,030,868		3,568,604	
Reserve for:				
Tax Appeals			1,490,737	
Revaluation			37,000	
			5,096,341	"C"
Reserve for Receivables			1,280,509	
Fund Balance			3,654,018	
	10,030,868		10,030,868	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS**

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Cash 85001	8,722,626	
Taxes Receivable 85002	614,524	
Tax Title Liens 85003	570,200	
Foreclosed Property 85004	23,450	
Other Receivables 85007	53,882	
State and Federal Grans Receivable 85006	27,733	
Due from Other Funds	18,453	
Total Assets 85008	10,030,868	
Cash Liabilities 85009		5,096,341
Reserve for Receivables 85010		1,280,509
Fund Balance 85011		3,654,018
		10,030,868

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*
AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	\$ 25,526	
Due from State of New Jersey	285	
Due to Current Fund		\$ 8,775
Reserve for Animal Control Expenditures		17,036
	\$ 25,811	\$ 25,811
Other Trust Fund:		
Cash	\$ 3,234,506	
Due from Current Fund - Reserve for Compensated Absences	450,000	
Due from Water Utility Operating Fund - Compensated Absences	100,000	
Due from General Capital Fund- Recreation	24,999	
Due to Current Fund- Payroll		1,430
Due to Current Fund-Escrow		1,843
Reserve for-		
Escrow		456,207
Multiple Dwellings		43,271
Net Payroll		242
Tax Title Lien Redemption		280,157
Recreation		363,719
Police Outside Duty		96,907
Miscellaneous Reserves		2,565,729
	\$ 3,809,505	\$ 3,809,505
Unemployment Compensation Trust Fund:		
Cash	\$ 172,219	
Reserve for Unemployment Expenditures		\$ 172,219
	172,219	\$ 172,219
	\$ 4,007,535	\$ 4,007,535

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

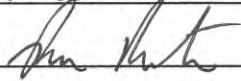
Municipal Public Defender Expended Prior Year 2012: (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2013: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Roy Riggitano
Signature: 
Certificate #: N02470693
Date: 2-3-14

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
<u>Purpose</u>				
1. <u>P.O.A.A.</u>	16,492	1,979	-	18,471
2. <u>Miscellaneous</u>	1,000	-	-	1,000
3. <u>Fire Prevention Fees & Penalties</u>	143,077	54,237	22,620	174,694
4. <u>Accumulated Absences</u>	1,250,607	850,000	-	2,100,607
5. <u>Equitable Sharing/ICE</u>	270,957	-	-	270,957
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				
Totals:	\$ 1,682,133	\$ 906,216	\$ 22,620	\$ 2,565,729

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS						Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens	Current Budget								
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
*Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

*Show as a red figure

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,416,576		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	1,416,576	
Cash	2,799,302			
Grants Receivable-				
Department of Transportation	595,160			
Bergen County - CDBG	44,336			
Bergen County	731,251			
Infrastructure Loan Receivable	23,431			
Deferred Charges:				
Funded	14,554,639			
Unfunded	1,416,576			
Due to Current Fund			1,405	
Due to Recreation Trust Fund			24,999	
Encumbrances Payable			493,915	
Bonds Payable			11,411,000	
NJ Infrastructure Loan Payable			3,143,639	
Improvement Authorizations				
Funded			1,820,542	
Unfunded			1,261,019	
Reserve for Grants Receivable			889,495	
Capital Improvement Fund			339,404	
Fund Balance			779,277	
	21,581,271		21,581,271	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 850	\$ 8,787,380	\$ 65,604	\$ 8,722,626
Trust - Unemployment		172,219	-	172,219
Trust - Dog License		25,527	1	25,526
Trust - Other		3,259,239	24,733	3,234,506
Capital - General		2,812,302	13,000	2,799,302
Water - Operating		2,292,562		2,292,562
Water - Capital		1,986,804	10,000	1,976,804
Total	850	19,336,033	113,338	19,223,545

* - Include Deposits In Transit
 ** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

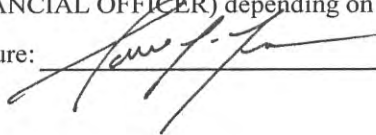
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: EMA

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Spencer Savings Bank # 801-102-964	\$ 7,309,349
Hudson City Savings # 3800622465	1,279,162
Spencer Savings Bank # 801-109-695	198,869
	8,787,380
General Capital	
NJ Cash Management # 117-102393-171	43,553
Spencer Savings Bank #801-102-963	2,768,749
	2,812,302
Water Utility Operating	
Spencer Savings Bank # 801-102-906	2,113,904
NJ Cash Management #117-102407-171	178,658
	2,292,562
Water Utility Capital	
Spencer Savings Bank #801-102-872	1,854,418
NJ Cash Management # 117-102423-171	132,386
	1,986,804
Animal Control:	
Spencer Savings Bank #801-102-922	19,620
Spencer Savings Bank #801-111-816	5,907
	25,527
Unemployment Trust Fund:	
Spencer Savings Bank #801-104-498	172,219
Sub-Total Sheet 1:	\$ 16,076,794

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sub Total Carried Forward	\$ 16,076,794
Other Trust	
Spencer Savings Bank # 801-102-914	\$ 123,345
TD Bank # 7760154926	561,979
Spencer Savings Bank #801-102-948	169,434
Spencer Savings Bank #801-102-955	5,292
Spencer Savings Bank #801-102-930	280,127
Spencer Savings Bank #801-102-898	-
TD Bank #3618579	59,957
NJ Cash Management # 117-102415-171	177,877
Spencer Savings Bank # 801-102-880	16,395
TD Bank #424-9726021	9,665
Spencer Savings Bank #801-102-989	1,550,607
Spencer Savings Bank #801-102-971	261,292
Community Greater #1108677420	3,466
Community Greater #1108659620	1,631
Community Greater #1108690120	1,260
Community Greater #1108695220	6,445
Community Greater #1108708820	1,302
Community Greater #1108699520	15,174
Community Greater #1108703720	3,498
Community Greater #1108681220	1,305
Community Greater #1108685520	9,188
	3,259,239
Grand Total	\$ 19,336,033

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2013
Totals	0	0	0	0	0

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred from 2013		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2013
		Budget	Budget Appropriations By 40A:4-87				
	0	0	0	0	0	0	0

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2013	Transferred from 2013 Budget Appropriations		Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87				
Totals	0	0	0	0	0	0	0

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2013	Transferred to 2013		Received	Balance Dec. 31, 2013
		Budget	Budget Appropriations By 40A:4-87		
Totals	0	0	0	0	0

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXXXX	XX		
Levy Calendar Year 2013		XXXXXXXXXX	XX	31,339,344	
Paid		31,339,344		XXXXXXXXXX	XX
Balance December 31, 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable #	85003-00	-		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85004-00			XXXXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools		31,339,344		31,339,344	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2013	85045-00	XXXXXXXXXX	XX		
2013 Levy	85105-00	XXXXXXXXXX	XX		
Interest Earned		XXXXXXXXXX	XX		
Expenditures				XXXXXXXXXX	XX
Balance December 31, 2013	85046-00			XXXXXXXXXX	XX
		0		0	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXX	XX		
Levy Calendar Year 2013	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2013	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions	0		0	

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX XX	
2013 Levy:		XXXXXXXXXX XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX XX	4,891,691
County Library	80003-04	XXXXXXXXXX XX	
County Health		XXXXXXXXXX XX	
County Open Space Preservation		XXXXXXXXXX XX	54,057
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX XX	16,416
Paid		4,945,748	XXXXXXXXXX XX
Balance December 31, 2013		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes			XXXXXXXXXX XX
Due County for Added and Omitted Taxes		16,416	XXXXXXXXXX XX
		4,962,164	4,962,164

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2013		XXXXXXXXXX XX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage -	81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2013 Levy		XXXXXXXXXX XX	
Paid			XXXXXXXXXX XX
Balance December 31, 2013			
Footnote: Please state the number of districts in each instance		0	0

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2013	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2013	80004-10				
		0		0	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2013	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2013	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2013	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2013	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2013	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2013	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2013	80004-16				
		0		0	

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	2,145,000		2,145,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	5,977,625		6,339,329		361,704	
Added by N.J.S. 40A:4-87: (List on 17a)		XX		XX	XXXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	5,977,625		6,339,329		361,704	
Receipts from Delinquent Taxes 80104-	646,692		702,183		55,491	
Amount to be Raised by Taxation:		XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	17,006,922		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80,121	715,007					
Total Amount to be Raised by Taxation 80107-	17,721,929		18,384,790		662,861	
	26,491,246		27,571,302		1,080,056	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	52,886,298	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		31,339,344		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		4,945,748		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		16,416		XXXXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	1,800,000	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		18,384,790		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		54,686,298		54,686,298	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Not Applicable			
Total (Sheet 17)	0	0	

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted	80012-01	26,491,246	
2013 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2013 (Budget Statement Item 9)	80012-03	-	
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	26,491,246	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	26,491,246	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	22,533,017	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,800,000	
Reserved	80012-10	2,058,032	
Total Expenditures	80012-11	26,391,049	
Unexpended Balances Canceled (see footnote)	80012-12	100,197	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	361,704	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	55,491	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	662,861	
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXXX	XX	100,197	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	653,267	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	989,160	
Close out Prior Year Receivable	80013-06	XXXXXXXXXX	XX		
Interfunds Returned		XXXXXXXXXX	XX		
Statutory Excess in Animal Control		XXXXXXXXXX	XX	8,775	
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2013	80013-07			XXXXXXXXXX	XX
Balance December 31, 2013	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	15,750		XXXXXXXXXX	XX
Cancellation of Grants Receivable	80013-12			XXXXXXXXXX	XX
Prior Years Interfunds Advanced		6,220		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,809,485		XXXXXXXXXX	XX
		2,831,455		2,831,455	

SURPLUS - CURRENT FUND YEAR 2013

		Debit		Credit	
1. Balance January 1, 2013	80014-01	XXXXXXXXXX	XX	2,989,533	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXXX	XX	2,809,485	
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	2,145,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2013	80014-05	3,654,018		XXXXXXXXXX	XX
		5,799,018		5,799,018	

ANALYSIS OF BALANCE DECEMBER, 31, 2013 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			8,722,626	
Investments	80014-07				
Sub Total				8,722,626	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			5,096,341	
Cash Surplus	80014-09			3,626,285	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Grants Receivable		27,733			
Total Other Assets	80014-14			27,733	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15			3,654,018	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	\$	<u>54,016,348</u>
or				
(Abstract of Ratables)		82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes		82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		82104-00	\$	<u>178,371</u>
5a. Subtotal 2013 Levy	\$			<u>54,194,719</u>
5b. Reductions due to tax appeals **	\$			<u> </u>
5c. Total 2013 Tax Levy		82106-00	\$	<u>54,194,719</u>
6. Transferred to Tax Title Liens		82107-00	\$	<u>2,098</u>
7. Transferred to Foreclosed Property		82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled		82109-00	\$	<u>201,855</u>
9. Discount Allowed		82110-00	\$	<u> </u>
10. Collected in Cash: In 2012		82121-00	\$	<u>148,467</u>
In 2013 *		82122-00	\$	<u>53,069,331</u>
R.E.A.P. Revenue			\$	<u> </u>
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed		82123-00	\$	<u>168,500</u>
Total to Line 14		82111-00	\$	<u>53,386,298</u>
11. Total Credits			\$	<u>53,590,251</u>
12. Amount Outstanding December 31, 2013		83120-00	\$	<u>604,468</u>
13. Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is <u>98.50%</u>		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>53,386,298</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u>500,000</u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>52,886,298</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
 Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
 body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2013 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

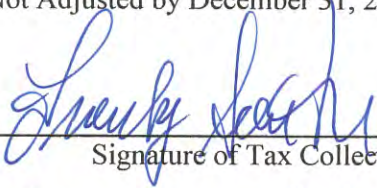
	Debit		Credit	
1. Balance January 1, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX	74,540	
2. Sr. Citizens Deductions Per Tax Billings	45,250		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	125,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	4,250		XXXXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	4,250			
6. Veterans Deductions Allowed by Tax Collector-2012	250			
7. Veterans Deductions Disallowed By Tax Collector			3,750	
8. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	7,000	
9. Sr. Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXXX	XX	16,000	
11. Received in Cash from State	XXXXXXXXXX	XX	147,900	
12.				
13.				
14. Balance December 31, 2013	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey	69,690		XXXXXXXXXX	XX
	249,190		249,190	

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	45,250
Line 3	125,500
Line 4&5	8,500
Sub-Total	179,250
Less: Line 7&*8	10,750
To Item 10, Sheet 22	168,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2013			XXXXXXXXXX	XX	1,013,528	
Taxes Pending Appeals	1,013,528		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	500,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Cash Paid to Appellants			22,791			
Balance December 31, 2013			1,490,737		XXXXXXXXXX	XX
Taxes Pending Appeals*	1,490,737		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013			1,513,528		1,513,528	



 Signature of Tax Collector

T1292

 License #

1/31/14

 Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2014 MUNICIPAL BUDGET

		YEAR 2014		YEAR 2013	
1. Total General Appropriations for 2014 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax)	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-	0		XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	0			
9. Less: Total Anticipated Revenues from 2014 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2014 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	0			
11. Amount of item 10 Divided by #DIV/0! [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	0			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)	0				
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)	0				
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)	0				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		0			
Item 12 - Appropriation: Reserve for Uncollected Taxes		0			
Sub-Total		0			
Less: Item 9 - Total Anticipated Revenues		0			
Amount to be Raised by Taxation in Municipal Budget	80024-07	0			

* Must not be stated in an amount less than "actual" Tax of year 2013.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2014 Estimated Total Levy - 2013 Total Levy)/2013 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1.	Balance January 1, 2013			1,293,190		XXXXXXXXXX	XX
	A. Taxes	83102-00	725,088	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00	568,102	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX	13,275	
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes			83110-00	426	XXXXXXXXXX	XX
5.	Added Tax Title Liens			83111-00		XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX	1,280,341	
8.	Totals			1,293,616		1,293,616	
9.	Balance Brought Down			1,280,341		XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX	702,183	
	A. Taxes	83116-00	702,183	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2013 Tax Sale			83118-00		XXXXXXXXXX	XX
12.	2013 Taxes Transferred to Liens			83119-00	2,098	XXXXXXXXXX	XX
13.	2013 Taxes			83123-00	604,468	XXXXXXXXXX	XX
14.	Balance December 31, 2013			XXXXXXXXXX	XX	1,184,724	
	A. Taxes	83121-00	614,524	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00	570,200	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals			1,886,907		1,886,907	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 54.84%

17. Item No. 14 multiplied by percentage shown above is \$ 616,056 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2013	84101-00	23,450		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2013		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2013	84114-00	XXXXXXXXXX	XX	23,450	
		23,450		23,450	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2013	84115-00			XXXXXXXXXX	XX
16. 2013 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2013	84119-00	XXXXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2013	84120-00			XXXXXXXXXX	XX
21. 2013 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2013	84124-00	XXXXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: \$ 0
 * Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2012 per Audit <u>Report</u>	Amount in 2013 <u>Budget</u>	Amount Resulting from 2013	Balance as at <u>Dec. 31, 2013</u>
1. _____	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
Totals		0	0	0	0	0	0
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
Totals		0	0	0	0	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page


 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX	XX	5,396,000		
Issued	80033-02	XXXXXXXX	XX	6,830,000		
Paid	80033-03	815,000		XXXXXXXX	XX	
Outstanding December 31, 2013	80033-04	11,411,000		XXXXXXXX	XX	
		12,226,000		12,226,000		
2014 Bond Maturities - General Capital Bonds				80033-05	\$	1,210,000
2014 Interest on Bonds *		80033-06	\$	333,212		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2013	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2013	80033-10			XXXXXXXX	XX	
2014 Bond Maturities - Assessment Bonds				80033-11	\$	
2014 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	333,212

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
General Improvements	360,000		6,830,000		8/1/2013	2%-3%
Total	360,000		6,830,000			

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
(MUNICIPAL) EDA LOAN**

EDA Loan Payable		Debit	Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXXXX	XX	3,334,024	
Issued	80033-02	XXXXXXXXXX	XX	-	
Paid	80033-03	190,385		XXXXXXXXXX	XX
Outstanding December 31, 2013	80033-04	3,143,639		XXXXXXXXXX	XX
		3,334,024		3,334,024	
2014 Loan Maturities				80033-05	\$ 196,689
2014 Interest on Loans		80033-06			\$ 75,679
Total 2014 Debt Service for		Loan		80033-13	\$ 272,368

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXXXX	XX		
Issued	80033-08	XXXXXXXXXX	XX		
Paid	80033-09			XXXXXXXXXX	XX
Outstanding December 31, 2013	80033-10	-		XXXXXXXXXX	XX
		-		-	
2014 Loan Maturities				80033-11	\$
2014 Interest on Loans				80033-12	\$
Total 2014 Debt Service for		Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0	0		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80034-03			XXXXXXXXXX	XX	
2014 Bond Maturities - Term Bonds	80034-04					
2014 Interest on Bonds *	80034-05					
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2013	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2013	80034-09			XXXXXXXXXX	XX	
2014 Interest on Bonds *	80034-10					
2014 Bond Maturities - Serial Bonds				80034-11		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-			

2014 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal ***	For Interest **	
<i>Not Applicable</i>								
Sub-Total			-		-		-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

*** The interest is to permanently finance in 2014.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total	0	0	0
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
06-28 Various Capital Improvements (Sewer								
Main Extension/De-Icing Material Storage	353,606	55,012			34,344		374,274	-
08-8 Sanitary Sewer Rehabilitation at Elmwood								-
Terrace and other Locations		74,079		6,397			80,476	-
09-22 Improvement of the Van Ripper Culvert	211,061				12,494		198,567	-
10-13 Installation of Playground Equipment		5,394					5,394	-
10-17 Improvements to Kipp Ave Section III		23,642			5,485			18,157
11-08 2011 Road Resurfacing Program		38,993		106			39,099	
11-18 Various Public Improvements and Acq.		55,132		48,642	8,794		94,980	-
12-06 Various Public Improvements		123,814		55,771	101,900		66,525	11,160
12-09 Construction of Soccer Field		2,284			1,635		649	
Sub-Total	564,667	378,350	-	110,916	164,652	0	859,964	29,317

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
13-04 Emergency Generator			450,000		156,191		293,809	
13-10 Various Public Improvements			595,000		131,354		110,646	353,000
13-11 2013 Road Resurfacing Program			450,000		400,687		49,313	
13-16 Various Public Improvements			873,906		378,316		494,810	780
13-20 Acquisition of Easement			86,500		81,958			4,542
13-21 Streetscape Improvements			687,000		51,620		-	635,380
13-27 Handicapped Access			250,000				12,000	238,000
Page 35 Totals:	564,667	378,350	-	110,916	164,652	-	859,964	29,317
Page 35a Totals:	-	-	3,392,406	-	1,200,126	-	960,578	1,231,702
Total	564,667	378,350	3,392,406	110,916	1,364,778	-	1,820,542	1,261,019

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2013	80031-01	XXXXXXXXX	XX	369,230	
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXX	XX	100,000	
		XXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XX	XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
				XXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	129,826		XXXXXXXXX	XX
				XXXXXXXXX	XX
Balance December 31, 2013	80031-05	339,404		XXXXXXXXX	XX
		469,230		469,230	

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2013	80030-01	XXXXXXXXXX	XX		
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2013	80030-05			XXXXXXXXXX	XX
		0		0	

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
13-04 Emergency Generator	450,000	428,000	22,000	
13-10 Various Public Improvements	595,000	566,500	28,500	
13-11 2013 Road Resurfacing	450,000	428,500	21,500	
13-16 Various Public Improvements	873,906	832,280	41,626	
13-20 Acq. Of Easement	86,500	82,300	4,200	
13-21 Streetscape Improvements	687,000	687,000	-	
13-27 Handicapped Access	250,000	238,000	12,000	
Total 80032-00	3,392,406	3,262,580	129,826	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*- Funding Sources-
 Bergen County Open Space Grant \$30,000
 Recreation Trust Fund \$37,500

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2013

		Debit		Credit	
Balance January 1, 2013	80029-01	XXXXXXXXXX	XX	726,451	
Premium on Sale of Bonds		XXXXXXXXXX	XX	52,826	
Fund Improvement Authorizations Canceled		XXXXXXXXXX	XX	-	
Cancellation of Prior Year Balance		-			
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2013 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2013	80029-04	779,277		XXXXXXXXXX	XX
		779,277		779,277	

BONDS ISSUED WITH A COVENANT OR COVENANTS

- | | | |
|---|----------|----------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013 | | \$ _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) | | \$ _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2014 | \$ _____ | |
| 4. Amount of Interest on Bonds with a
Covenant - 2014 Requirement | \$ _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | \$ _____ | |
| 6. Less Amount of Special Trust Fund to be Used | \$ _____ | |
| 7. Net Appropriation Required | \$ _____ | |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
- | | | | |
|---|----|-------------------|-------------------|
| 1. Total Tax Levy for the Year 2013 was | | \$ | <u>54,194,719</u> |
| 2. Amount of Item 1 Collected in 2013 (*) | \$ | <u>53,386,298</u> | |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>37,936,303</u> |
- (*) Including prepayments and overpayments applied.

- B.
- | | | | |
|--|--|------------|--------------------------------|
| 1. Did any maturities of bonded obligations or notes fall due during the year 2013? | | | |
| Answer YES or NO | | <u>Yes</u> | |
| 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013? | | | |
| Answer YES or NO: | | <u>Yes</u> | If answer is "NO" give details |

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | | |
|--|-----------------------------|----|--------------------------------|
| 1. Cash Deficit 2012 | | \$ | <u> </u> |
| 2. 4% of 2012 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u> </u> | = | \$ <u> </u> |
| 3. Cash Deficit 2013 | | \$ | <u> </u> |
| 4. 4% of 2013 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u> </u> | = | \$ <u> </u> |

E.	<u>Unpaid</u>	<u>2012</u>	<u>2013</u>	<u>Total</u>
1. State Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$ <u> </u>	\$ <u> </u>	\$ <u>16,416</u>	\$ <u>16,416</u>
3. Amounts due Special Districts	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax - Prepaid	\$ <u> </u>	\$ <u> </u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Operating		
Cash	2,292,562	
Consumer Accounts Receivable	762,333	
Inventory	500	
Due To Water Capital Fund		69
Due to Current Fund		5,000
Due to Other Trust Fund - Reserve for Compensated Absences		100,000
Encumbrances Payable		135,024
Appropriation Reserves		459,422
Accrued Interest on Bonds and Loans		34,688
		734,203 "C"
Reserve for Current Year Consumer Receivable		762,333
Reserve for Inventory		500
Fund Balance		1,558,359
	3,055,395	3,055,395

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS					Disbursements		Balance Dec. 31, 2013					
												Assessments and Liens		Operating Budget	
			XX	XXXXXXX	XX	XXXXXXXX	XX					XXXXXXXX	XX	XXXXXXXX	XX
Assessment Serial Bond Issues:	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Assessment Bond Anticipation Note Issues:	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Other Liabilities															
Trust Surplus															
Less Assets "Unfinanced"*	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
	0			0				0							

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	300,000		300,000		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-					
Rents	91303-	2,710,741		3,062,949		352,208
Fire Hydrant Service	91304-					
Miscellaneous	91305-					-
						-
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX XX
Subtotal						
Deficit (General Budget) **	91306-					
	91307-	3,010,741		3,362,949		352,208

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations						
Adopted Budget				3,010,741		
Added by N.J.S. 40A:4-87						
Emergency						
Total Appropriations				3,010,741		
Add: Overexpenditures (See Footnote)						
Total Appropriations and Overexpenditures				3,010,741		
Deduct Expenditures:						
Paid or Charged			2,546,943			
Reserved			459,422			
Surplus (General Budget) **						
Total Expenditures				3,006,365		
Unexpended Balance Canceled (See Footnote)					4,376	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled *			
Total Revenue Realized			0
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures		0	
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			0
Excess			0
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2013 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2013 Operation"			
Remainder= ("Operating Deficit" - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	319,377		
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			319,377

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	352,208	
Unexpended Balances of Appropriations	XXXXXX	XX	4,376	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	14,618	
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXX	XX	319,377	
Cancellation of Appropriated Reserve				
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	690,579		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	690,579		690,579	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	1,367,780	
Excess in Results of 2013 Operations	XXXXXX	XX	690,579	
Amount Appropriated in 2013 Budget - Cash	300,000		XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Anticipated Revenue in Current Fund Budget	200,000			
Balance December 31, 2013	1,558,359		XXXXXX	XX
	2,058,359		2,058,359	

ANALYSIS OF BALANCE DECEMBER 31, 2013 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		2,292,562	
Investments			
Interfund Accounts Receivable		0	
Subtotal		2,292,562	
Deduct Cash Liabilities Marked with "C" on Trial Balance		734,203	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,558,359	
Other Assets Pledged to Operating Surplus*			
Deferred Charges #			
Operating Deficit #			
Total Other Assets		0	
		1,558,359	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		\$ <u>470,614</u>
Increased by:		
Water Rents Levied		\$ <u>3,354,668</u>
Decreased by:		
Collections	\$ <u>3,062,949</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,062,949</u>
Balance December 31, 2013		\$ <u>762,333</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2013		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2014
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013	-		XXXXXX	XX	
	-		-		
2014 Bond Maturities - Assessment Bonds					\$
2014 Interest on Bonds *			\$		
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2013	XXXXXX	XX	455,000		
Issued	XXXXXX	XX	-		
Paid	150,000		XXXXXX	XX	
Outstanding December 31, 2013	305,000		XXXXXX	XX	
	455,000		455,000		
2014 Bond Maturities - Capital Bonds					\$ 155,000
2014 Interest on Bonds *			\$ 6,244		

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	6,825
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	1,144
Subtotal	\$	5,681
Add: Interest to be Accrued as of 12/31/2014	\$	563
Required Appropriation 2014	\$	6,244

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX	3,500,951		
Issued	XXXXXX	XX	-		
Paid	219,708		XXXXXX	XX	
Outstanding December 31, 2013	3,281,243		XXXXXX	XX	
	3,500,951		3,500,951		
2014 Loan Maturities					\$ 224,708
2014 Interest on Loans *			\$ 78,319		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
	0		0		
2014 Loan Maturities					\$
2014 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	\$	80,506	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	33,544	
Subtotal	\$	46,962	
Add: Interest to be Accrued as of 12/31/2014	\$	31,357	
Required Appropriation 2014	\$		78,319

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement	
						For Principal	For Interest **
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.	0	0	0	0	0	0	0

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	0

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	0	0	0

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Due from General Capital	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
01-14 Various Improv. & Computer Mapping	629,884	500			10,000		619,884	500
01-21 Replacement of Water Meters	10,930						10,930	
5-12 Water Improvements	119,790						119,790	
5-30 Water Main Replacement		32,473						32,473
5-39 Water Meters	77,513						77,513	
6-07 Water Improvements		73,970						73,970
11-17 Various Water Main Improvements		320,844			5,972			314,872
Total	838,117	427,787	-	-	15,972		828,117	421,815

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	818,000	
Received from 2013 Budget Appropriation *	XXXXXX	XX	300,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013	1,118,000		XXXXXX	XX
	1,118,000		1,118,000	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	\$ 9,000	
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013	\$ 9,000		XXXXXX	XX
	\$ 9,000		\$ 9,000	

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Total	0		0		0		0	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX	\$ 24,962	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXX	XX
Balance December 31, 2013	\$ 24,962		XXXXXX	XX
	\$ 24,962		\$ 24,962	

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS						Disbursements		Balance Dec. 31, 2013	
	XXXXXX	XX	Assessments and Liens		Operating Budget		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX	XXXXXX	XX						
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities												
Trust Surplus												
Less Assets "Unfinanced" *	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

* Show as red figure

SCHEDULE OF _____ UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Added by N.J.S. 40A:4-87 (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) ** 07			
08			

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX XX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	
Unexpended Balance Canceled (See Footnote)	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2013 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the _____ Utility for 2012:

2012 Appropriation Reserves Canceled in 2013			
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS -

UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Excess in Results of 2013 Operations	XXXXXX	XX		
Amount Appropriated in 2013 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

**ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2013 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2012 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2013 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2014</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Assessment Bonds					\$
2014 Interest on Bonds *					\$

UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Capital Bonds					\$
2014 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2014	\$	
Required Appropriation 2014		\$

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2014 DEBT SERVICE FOR LOANS
UTILITY LOAN**

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities					\$
2014 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2014		\$

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2014 Interest on Notes	\$
Less: Interest Accrued to 12/31/2013 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2014	\$
Required Appropriation - 2014	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 53 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
Total			80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded				Funded	Unfunded
Total							

70000-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	

UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX