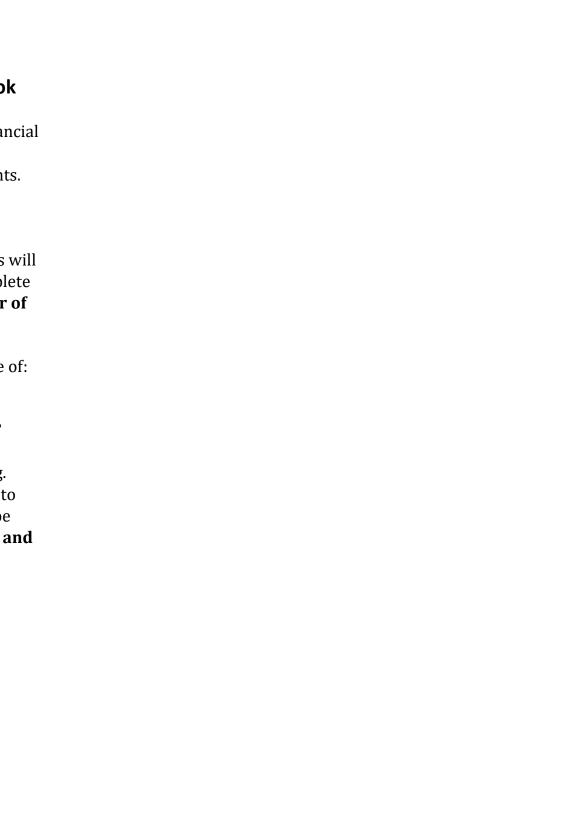
General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) Begin by navigating to the "Key Inputs" tab.
 - Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.

 The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use <u>Paste Values</u> to preserve formatting. On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to
- k) reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**Quick Guide:

https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf



Annual Financial Statement - Key In

Municipal and County AFS Version 2023

**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this f cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run acros

Required Information	'flash" momentarily. This is a byproduct of such functionality be Responses and Data	<u> </u>
Name and County of Municipality	Elmwood Park Borough, Bergen County] *Counties w
Full Name of Municipality/County	BOROUGH OF ELMWOOD PARK	Counties w
County of Municipality / County	BERGEN	4
Name of Municipality / County	ELMWOOD PARK	
Туре	BOROUGH	
Federal ID #	226001772	
Governing Body Type	COUNCIL MEMBERS	
		J
Address	182 Market Street	1
Address	Elmwood Park, NJ 07470	
Phone	201-796-1457	
Fax	201-794-0976	
		Certificate #
Chief Financial Officer	Roy Riggitano	N02470693
Registered Municipal Accountant	Steven Wielkotz	
Year Ending	12/31/2023	
DATES	Balance - January 1, 2023	1
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	ĺ
Next Year End	12/31/2024	1
		•
Budget Year	2024	1
AFS Year	2023	1
PY	2022	
		1
Population Last Census (2020)	21,422]
Net Valuation Taxable 2023	2,120,011,389	ĺ
Muni Code	0211]
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	l
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	J
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
	UTILITY NAME(S)	
UTILITY		
UTILITY		i
UTILITY:		1
UTILITY		1
UTU ITV		1

UTILITY 5

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 21,422 NET VALUATION TAXABLE 2023 2,120,011,389 MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2024 **MUNICIPALITIES - FEBRUARY 10, 2024**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES

		•	•	DIRECTOR OF THE			
E	BOROUGH		of	ELMWOOD PA	ARK	, County of	BERGEN
			DO	NOT USE THESE S	PACES		
		Date		Exa	mined By:		
	1			Preliminary Check			
	2 Examined						
	e computed b			to 34, 49 to 51 and 63 orted upon demand b			
					Title		
(This MUST be	signed by Chi	ef Financial	Officer, Cor	nptroller, Auditor or Re	gistered Munic	ipal Accountant.)	
REQUIRED	CERTIFICA	ATION BY	Y THE C	HIEF FINANCIAL	OFFICER:		
(which I have n exact copy of th are correct, tha	ot prepared) ne original on f t no transfers l urther certify th	eliminate controlling the cont	one] an clerk of the q nade to or fr	ified Annual Financial S d information required a governing body, that all om emergency appropriect insofar as I can det	also included h calculations, e riations and all	nerein and that this extensions and addit statements contain	Statement is an tions ed herein
Further, I do I				Roy Rigg		, am	the Chief Financial
Officer, License	# N024 NOOD PAR	470693 <	,of the ,County(of	BOROUGH BERGEN	N	of and that the
December 31, 2 to the veracity of	2023, complete of required info	ely in compli ormation incl	eart hereof a ance with N uded herein	are true statements of the I.J.S.A. 40A:5-12, as and an ended description and the control of the state of the	nended. I also cation by the D	give complete assu	rance as
Si	gnature						
Ti	tle	Chief Financ	ial Officer				
Ad	ddress	182 Marke	et Street				
Pł	none Numbei	r		201-796-1457			
Fa	Fax Number 201-794-0976						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ELMWOOD PARK** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Steven Wielkotz

(Registered Municipal Accountant)

Wielkotz & Company, LLC

(Firm Name)

401 Wanaque Ave

(Address)

Certiffied by me

(Address)

(Phone Number)

(Fax Number)

973-835-7900

February , 2024

this day

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY					
1.	The outstanding inde	btedness of the previous fiscal year is not in excess of 3.5%;				
2.	All emergencies apprapropriations;	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;				
3.	The tax collection rat	e exceeded 90%;				
4.	Total deferred charge	es did not equal or exceed 4% of the total tax levy;				
5.	There were no " procedural deficiencies " noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and					
6.	There was no opera	ting deficit for the previous fiscal year.				
7.	The municipality did years.	not conduct an accelerated tax sale for less than 3 consecutive				
8.	8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.					
9.	9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.					
10.	10. The municipality has not applied for Transitional Aid for 2024.					
11.	11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).					
<u>above c</u>		is municipality has complied in full in meeting ALL of the qualification for local examination of its Budget in accordance				
Municip	pality:	BOROUGH OF ELMWOOD PARK				
Chief Fi	inancial Officer:					
Signatu	re:					
Certific	ate #:					
Date:						
	CERTIFICATION	OF NON-QUALIFYING MUNICIPALITY				
The und		s municipality does not meet item(s) teria above and therefore does not qualify for local				
examina		ordance with N.J.A.C. 5:30-7.5.				
M.mis!:	a a litere	POPOLICH OF FLAMMOOD BARK				
Municip	panty:	BOROUGH OF ELMWOOD PARK				

Roy Riggitano

N02470693

Chief Financial Officer:

Signature:

Date:

Certificate #:

	2260017	72			
	Fed I.D.	. #			
ВС	ROUGH OF ELM	IWOOD PARK			
	Municipa	ılity			
	BERGE	N			
	County				
		Poport of Ea	deral and State Fina	ncial Assistance	
		•			
			Expenditures of Awa	ilus	
			Fiscal Year Ending:	December 31, 2023	<u>-</u>
		(1)	(2)	(3)	
		Federal programs			
		Expended	State	Other Federal	
		(administered by the state)	Programs Expended	Programs Expended	
		une etate)	_/,podou	_/\portuou	
TOTAL	_ \$		\$ 316,385.00	\$	
			(CFR) (Uniform Require Single Audit Program Specific X Financial Stateme	ey Title 2 U.S. Code of Fed ements) and OMB 15-08. Audit ent Audit Performed in Accordance (Yellow	ordance
Note:	report the total required to com Guidance) and beginning with	amount of federal an aply with Title 2 U.S. OMB 15-08. The sir	nd state funds expended d Code of Federal Regulation ngle audit threshold has be after 1/1/15. Expenditures a	awards (financial assistan uring its fiscal year and the ons (CFR) OMB 15-08. (U een been increased to \$750 are defined in Title 2 U.S. (e type of audit niform 0,000
(1)	Federal pass-th	nrough funds can be		eived directly from state go of Federal Domestic Assist ents.	
(2)	pass-through e		ite aid (I.e., CMPTRA, En	om state government or indergy Receipts tax, etc.) s	
(3)		itures from federal p her than state gover	-	rom the federal governme	nt or indirectly
	Signature of Ch	ief Financial Officer		Date	

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

atility owned a	and operated by the	BOROUGH	of	ELMWOOD PARK
County of	BERGEN	during the year 2023 ar	nd that shee	ts 40 to 68 are unnecessary.
I have th	erefore removed from	this statement the sheets p	ertaining on	ly to utilities.
		Name	e	N/A
		Title		
(This mu		ief Financial Officer, Comp	troller, Audit	or or Registered
				TY AS OF OCTOBER 1, 2023
Ce	ertification is hereby ma	de that the Net Valuation T	axable of pr	operty liable to taxation for
Ce the tax y	ertification is hereby ma rear 2024 and filed with	de that the Net Valuation T	axable of pr	·
Ce the tax y	ertification is hereby ma rear 2024 and filed with	de that the Net Valuation T	axable of pr	operty liable to taxation for

Sheet 2

BERGEN COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		44 = 22 244 22	
CASH		11,502,941.63	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIO	OR CITIZENS	-	76,447.23
D : 11 : W E N D			
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	- 0.40, 720, 40		
CURRENT	846,738.19	0.40.700.40	
SUBTOTAL		846,738.19	
TAX TITLE LIENS RECEIVABLE		2,355.93	
PROPERTY ACQUIRED FOR TAXES		23,450.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
REVENUE ACCOUNTS RECEIVABLE		169,305.59	
Due From Animal Trust		6,161.80	
Due From Other Trust		9,691.28	
Due from Escrow Trust		5,364.75	
DEFERRED CHARGES:			
EMERGENCY		1,063,296.00	
SPECIAL EMERGENCY (40A:4-55)		330,793.00	
DEFICIT		-	
Overexpenditure of Appropriations		58,652.40	
Page Totals:		14.018.750.57	76.447.23

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,018,750.57	76,447.23
APPROPRIATION RESERVES	, ,	819,515.76
ENCUMBRANCES PAYABLE		273,036.49
CONTRACTS PAYABLE		·
TAX OVERPAYMENTS		12,518.41
PREPAID TAXES		332,859.16
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL SCHOOL TAX PAYABLE		<u>-</u>
REGIONAL H.S.TAX PAYABLE		<u>-</u>
COUNTY TAX PAYABLE		<u>-</u>
DUE COUNTY - ADDED & OMMITTED		135,863.66
SPECIAL DISTRICT TAX PAYABLE		<u>-</u>
RESERVE FOR TAX APPEAL		455,224.00
Due to Water Capital fund		1,348.31
Due to General Capital Fund		12,495.18
Due to Public Defender trust		750.00
Reserve for Municipal Relief Fund		152,484.67
Reserve for LOSAP		102,752.00
Due to Grant Fund		101,804.51
PAGE TOTAL	14,018,750.57	2 /77 000 29
PAGE TOTAL	14,010,730.37	2,477,099.38

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	14,018,750.57	2,477,099.38
SUE	BTOTAL 14,018,750.57	2,477,099.38
RESERVE FOR RECEIVABLES		1,063,067.54
DEFERRED SCHOOL TAX	-	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		10,478,583.65
TO	TALS 14,018,750.57	14,018,750.57

(Do not crowd - add additional sheets)
Sheet 3a.1

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
TOTALS		

^{*}To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	299,594.99	
Due From General Capital Fund	903.60	
DUE FROM/TO CURRENT FUND	101,804.51	
OVEREXPENDITURE OF GRANTS	12,600.00	
ENCUMBRANCES PAYABLE		
Due to Other Trust Fund		1,800.00
APPROPRIATED RESERVES		275,307.44
UNAPPROPRIATED RESERVES		137,795.66
TOTALS	414,903.10	414,903.10

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	16,185.80	
DUE TO - Current Fund		6,161.80
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		10,024.00
FUND TOTALS	16,185.80	16,185.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND	-	
CASH	_	
FUND TOTALS		-

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDDC TDUCT FUND		
CASH		
CASH	-	
DUE TO -		
FUND TOTALS	_	_
TONE TOTALO		
ARTS AND CULTURAL TRUST FUND		
CASH	_	
6,16,1		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,199,008.05	
Due from/to Current Fund - Escrow		5,364.75
Due from/to Current Fund - Other Trust		9,691.28
Due from/to Federal and State Grant Fund - Other Trust	1,800.00	
Due from/to General Capital Fund - Other Trust	17,514.00	
Due from/to Current Fund - Public Defender	750.00	
OTHER TRUST FUNDS PAGE TOTAL	4,219,072.05	15,056.03

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	4,219,072.05	15,056.03
OTHER TRUST FUNDS (continued)		
Reserve for:		
Compensated Absences		350,649.08
Fire Prevention Penalties		72,500.17
Fire Prevention Fees		-
Unemployment		194,343.89
Multiple Dwellings		43,454.37
Federal Share Forfeiture Funds - Treasury		28,350.86
Federal Share Forfeiture Funds - Justice		50,983.14
Tax Title Lien Redemptions		89,547.03
Tax Title Lien Premiums		180,700.00
Parking Offenses Adjudication Act		3,923.84
Drunk Driving		196.64
Miscellaneous		1,000.00
Recreation		554,794.54
Police Outside Duty		29,874.63
Escrow		613,988.78
COAH		1,981,659.05
Public Defender		8,050.00
TOTALS	4,219,072.05	4,219,072.05

POST CLOSING TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	4,219,072.05	4,219,072.05
OTHER TRUST FUNDS (continued)		
TOTALS	4,219,072.05	4,219,072.05

SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2022

<u>Purpose</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2023
Compensated Absences	250,649.08	100,000.00	-	350,649.08
Fire Prevention Penalties	44,037.17	28,463.00	-	72,500.17
Fire Prevention Fees	-	-	-	-
Unemployment	194,030.75	18,423.78	18,110.64	194,343.89
Multiple Dwellings	43,445.70	8.67	-	43,454.37
Federal Share Forfeiture Funds	2,026.36	26,324.50	-	28,350.86
Federal Share Forfeiture Overtime	50,983.14	-	-	50,983.14
COAH	612,199.63	1,369,459.42	-	1,981,659.05
Lien Redemptions		376,438.75	286,891.72	89,547.03
Tax Title Lien Premiums	176,300.00	161,000.00	156,600.00	180,700.00
Parking Offenses Adjudication Act	5,137.89	1,904.00	3,118.05	3,923.84
Drunk Driving	196.64	-	-	196.64
Miscellaneous	1,000.00	-	-	1,000.00
Recreation	604,139.03	775,179.73	824,524.22	554,794.54
Police Outside Duty	8,502.13	161,372.50	140,000.00	29,874.63
Escrow	811,989.00	190,246.32	388,246.54	613,988.78
Public Defender	1,725.00	6,325.00		8,050.00
				-
				-
				-
				-
				-
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				-
				-
				-
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				-
				-
				-
				-
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				-
				-
				-
PAGE TOTAL	\$ 2,806,361.52 \$	3,215,145.67 \$	1,817,491.17 \$	4,204,016.02

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2022 per Audit

<u>Purpose</u>	per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	as at Dec. 31, 2023
PREVIOUS PAGE TOTAL	2,806,361.52	3,215,145.67	1,817,491.17	4,204,016.02
				-
				_
				_
				_
				_
				_
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			-	
			-	
			_	
			-	
PAGE TOTAL	\$ 2,806,261,52 ¢	3 215 1 <i>1</i> 5 67 °C	1 817 <i>1</i> 01 17 °	4 204 016 02
PAGE IUIAL	\$ 2,806,361.52 \$	<u>3,∠13,145.67</u> \$	1,817,491.17 \$	4,204,016.02

sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		RECI	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	8,952,393.58	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	8,952,393.58
CASH	3,449,527.26	
INFRASTRUCTURE LOANS PAYABLE	17,514.00	
DUE FROM - BOARD OF EDUCATION	5,354.12	
FEDERAL AND STATE GRANTS RECEIVABLE	1,649,250.47	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	15,738,486.39	
UNFUNDED	13,952,393.58	
DUE TO -FROM CURRENT FUND	12,495.18	
PAGE TOTALS	43,777,414.58	8,952,393.58

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	43,777,414.58	8,952,393.58
DUE TO RECREATION TRUST FUND		17,514.00
DUE TO WATER CAPITAL FUND		50,000.00
DUE TO FEDERAL AND STATE GRANT FUND		903.60
DOE TO TEBETWEETHED OTHER GROWN TONE		000.00
BOND ANTICIPATION NOTES PAYABLE		5,000,000.00
GENERAL SERIAL BONDS		14,800,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		938,486.39
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR GRANTS RECEIVABLE		1,576,105.15
- NEGENTE FOR GROWING RESERVABLE		1,010,100.10
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,679,611.36
UNFUNDED		6,373,430.83
		-,
ENCUMBRANCES PAYABLE		3,956,797.68
		3,333,131.33
RESERVE TO PAY BANS		322,025.43
CAPITAL IMPROVEMENT FUND		2.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		110,144.56
	43,777,414.58	43,777,414.58

CASH RECONCILIATION DECEMBER 31, 2023

	Cas	Cash		Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	74,480.84	11,611,329.01	182,868.22	11,502,941.63	
Grant Fund			·	-	
Trust - Animal Control		16,185.80		16,185.80	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		4,216,632.76	17,624.71	4,199,008.05	
Trust - Arts and Culture			·	<u>-</u>	
General Capital		4,003,575.19	554,047.93	3,449,527.26	
				-	
<u>UTILITIES:</u>					
WATER OPERATING		6,599,414.64	169,203.71	6,430,210.93	
WATER CAPITAL		1,756,750.88		1,756,750.88	
				-	
				-	
				-	
				-	
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				-	
				-	
				-	
				-	
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				_	
				-	
				-	
				_	
				_	
Total	74,480.84	28,203,888.28	923,744.57	27,354,624.55	

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All <u>"Certificates of Deposits"</u>, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	Title	

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Spencer Savings Bank	11,033,122.76
Spencer Savings Bank-DPW Operating	578,206.25
Other Trust Fund:	
Compensated Absences - Spencer Savings Bank a/c no. 801102989	350,649.08
Redemption Trust - Spencer Savings Bank a/c no. 801102930	270,247.03
Federal Share Forfeitures - Spencer Savings Bank a/c no. 801102971	28,350.86
Federal Share Forfeitures - Spencer Savings Bank a/c no.802159962	50,983.14
Unemployment Trust - Spencer Savings Bank a/c no. 801104498	194,343.89
Other Trust - Spencer Savings Bank a/c no. 801102914	362,759.14
Other Trust - NJ Cash Management a/c no. 102415-177	201,453.87
Escrow - TD Bank a/c no. 7760154926	652,932.16
Fire Prevention Fees - Spencer Savings Bank a/c no. 801102948	-
Fire Prevention Penalties - Spencer Savings Bank a/c no. 801102955	72,500.17
Public Defender - Spencer Savings Bank a/c no. 802264812	7,300.00
Multiple Dwellings - TD Bank a/c no. 1108703720	3,512.94
Multiple Dwellings - TD Bank a/c no. 1108681220	1,311.07
Multiple Dwellings - TD Bank a/c no. 1108690120	1,265.47
Multiple Dwellings - TD Bank a/c no. 1108659620	1,638.20
Multiple Dwellings - TD Bank a/c no. 1108685520	9,227.30
Multiple Dwellings - TD Bank a/c no. 1108677420	3,480.38
Multiple Dwellings - TD Bank a/c no. 1108708820	1,307.68
Multiple Dwellings - TD Bank a/c no. 1108699520	15,238.81
Multiple Dwellings - TD Bank a/c no. 1108695220	6,472.52
COAH Trust - Spencer Savings Bank a/c no. 802049601	1,981,659.05
General Capital Fund:	
Spencer Savings Bank a/c no. 2963	3,954,248.61
New Jersey Cash Mgmt. a/c no. 171-000-102393	49,326.58
PAGE TOTAL	19,831,536.96

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	19,831,536.96
Water Utility - Operating Fund:	
Spencer Savings Bank	6,397,076.80
New Jersey Cash Management Fund	202,337.84
Water Utility Capital	
Spencer Savings Bank	1,606,817.90
New Jersey Cash Management	149,932.98
Animal License Trust:	
Dog License - Spencer Savings Bank a/c no. 801102922	16,185.80
TOTAL PAGE	28,203,888.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	EDERAL AND SIR	TIE GRAIN	IS RECEIVE	ADLL		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Municipal Alliance	21,104.99					21,104.99
Coronavirus Public Assistance						-
Senior Citizen COVID Project	10,200.00					10,200.00
Juvenlie Justice						-
Recycling Tonnage		37,458.08	37,458.08			_
Safe and Secure		32,400.00				32,400.00
Clean Communities		39,861.74	39,861.74			_
Workforce grant Recreation		146,233.00				146,233.00
ARP Firefighter		76,657.00	43,000.00			33,657.00
DCA Recreation Grant		56,000.00				56,000.00
DDEF		14,000.00	14,000.00			-
Spotted Lantern Program		15,000.00	15,000.00			-
Lead based Paint		41,800.00	41,800.00			-
						-
						_
						-
						-
						-
						-
PAGE TOTALS	31,304.99	459,409.82	191,119.82	-	-	299,594.99

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	EMIL MID SIMIL	GIGITAL	RECEI (TIDI	de (cont a)		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	31,304.99	459,409.82	191,119.82	-	-	299,594.99
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						-
PAGE TOTALS	31,304.99	459,409.82	191,119.82	-	-	299,594.99

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

IEDERIE	AND STATE	GRAITS I	RECEI VADI	de (cont u)		
Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	31,304.99	459,409.82	191,119.82	-	-	299,594.99
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						-
						-
						-
						-
						-
TOTALS	31,304.99	459,409.82	191,119.82	-	-	299,594.99

Totals

Grant	Balance		d from 2023 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87	·			Dec. 31, 2023
Alcohol Education and Rehabilitation Fund - 2009							-
Alcohol Education and Rehabilitation Fund - 2014							-
Alcohol Education and Rehabilitation Fund - 2016	20,198.76			14,935.00			5,263.76
Alcohol Education and Rehabilitation Fund - 2021	7,270.36						7,270.36
Bergen County - Historic Grant for Restoration	125.80						125.80
Body Armor Replacement Fund - 2020	2,279.34			2,279.34			-
Body Armor Replacement Fund - 2021	988.19						988.19
Body Armor Replacement Fund - 2022	3,200.54			2,961.53			239.01
Childhood Safety	3,400.00						3,400.00
Juvenile Justice Grant	2,309.29						2,309.29
NJ Workforce Stabilization	15.97						15.97
Clean Communities - 2021	21,147.64			21,147.64			-
Click It or Ticket	379.16						379.16
Click It or Ticket	960.00						960.00
Pedestrian Safety	2,200.00						2,200.00
Drunk Driving	16,618.67			225.00			16,393.67
Municipal Alliance	1,201.00						1,201.00
Recycling Tonnage Grant - 2021	41,456.57	37,458.08		41,457.00			37,457.65
Stigma Free	1,860.00						1,860.00
PAGE TOTALS	125,611.29	37,458.08	-	83,005.51	-	-	80,063.86

Sheet

	FEDERAL AND STATE GRANTS							
Grant	Balance	<u> </u>		Expended	Other C	Cancelled	Balance	
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023	
PREVIOUS PAGE TOTALS	125,611.29	37,458.08	-	83,005.51	-	-	80,063.86	
Drunk Driving			14,000.00				14,000.00	
Lead Based Paint			41,800.00				41,800.00	
Clean Communities			39,861.74	35,769.98			4,091.76	
Lantern Fly Program			15,000.00				15,000.00	
DCA Recreation Grant			56,000.00				56,000.00	
Safe and Secure		32,400.00		32,400.00			-	
Workforce Receation Grant		146,233.00		146,233.00			-	
ARP Firefighters grant		76,657.00		18,356.00			58,301.00	
Childcare NJ				(6,050.82)			6,050.82	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	125,611.29	292,748.08	166,661.74	309,713.67	_	_	275,307.44	

Grant	Balance	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87				Dec. 31, 2023
PREVIOUS PAGE TOTALS	125,611.29	292,748.08	166,661.74	309,713.67	-	-	275,307.44
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							-
PAGE TOTALS	125,611.29	292,748.08	166,661.74	309,713.67	-	-	275,307.44

TEDERAL AND STATE GRANTS							
Grant	Balance Jan. 1, 2023	Transferred Budget App Budget	oropriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2023
			By 40A:4-87				
PREVIOUS PAGE TOTALS	125,611.29	292,748.08	166,661.74	309,713.67	-	-	275,307.44
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							-
							-
TOTALS	125,611.29	292,748.08	166,661.74	309,713.67	-	-	275,307.44

Totals

Grant	Balance		Transferred from 2023 Budget Appropriations		Other	Balance
	Jan. 1, 2023	Budget	Appropriation By 40A:4-87			Dec. 31, 2023
PREVIOUS PAGE TOTALS		-	-	-	-	-
American Rescue Plan	1,044,906.18				(1,044,906.18)	_
Opioid Settlement	9,502.68					9,502.68
Occupent Protection	6,440.00					6,440.00
Body Armor	3,239.88			3,763.39		7,003.27
Distracted Driving	7,980.00					7,980.00
Alcohol Education Rehabilitation	6,159.36			3,115.07		9,274.43
Clean Communities	35,539.23					35,539.23
Recycling Tonnage	30,696.05					30,696.05
Pedestrian Safety				12,600.00		12,600.00
Impaired driving				4,760.00		4,760.00
Distracted Driving				7,000.00		7,000.00
Click it or Ticket				7,000.00		7,000.00
						-
						_
						-
						_
						_
						-
TOTALS	1,144,463.38	-	-	38,238.46	(1,044,906.18)	137,795.66

Sheet 12 Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	36,853,745.00
Paid	36,853,745.00	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	36,853,745.00	36,853,745.00
Board of Education for use of local schools.		

[#] Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	xxxxxxxxxx	
Levy School Year July 1, 2023 - June 30, 2024	xxxxxxxxxx	
Levy Calendar Year 2023	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		xxxxxxxxx
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	3,340.00
2023 Levy:	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	6,238,857.99
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	272,914.73
Due County for Added and Omitted Taxes	xxxxxxxxxx	135,863.66
Paid	6,515,112.72	xxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	135,863.66	xxxxxxxxx
	6,650,976.38	6,650,976.38

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -	xxxxxxxxxx	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
Fotal 2023 Levy	xxxxxxxxxx	-
Paid		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,598,087.00	4,598,087.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	7,518,243.86	8,965,833.15	1,447,589.29
Added by N.J.S.A. 40A:4-87 (List on 17a)	166,661.74	166,661.74	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,684,905.60	9,132,494.89	1,447,589.29
Receipts from Delinquent Taxes	490,000.00	504,469.11	14,469.11
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	19,155,373.22	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	10,100,010.22	xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	894,524.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	20,049,897.22	22,504,546.00	2,454,648.78
	32,822,889.82	36,739,597.00	3,916,707.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	63,805,927.38
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	36,853,745.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,511,772.72	xxxxxxxx
Due County for Added and Omitted Taxes	135,863.66	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	2,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	22,504,546.00	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	66,005,927.38	66,005,927.38

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Drunk Driving	14,000.00	14,000.00	-
Lead Based Paint	41,800.00	41,800.00	<u>-</u>
Clean Communities	39,861.74	39,861.74	<u>-</u>
Lantern Fly Program	15,000.00	15,000.00	<u>-</u>
DCA Recreation Grant	56,000.00	56,000.00	-
		-	<u>-</u>
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			-
			<u> </u>
		-	-
PAGE TOTALS	166,661.74	166,661.74	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2023

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	166,661.74	166,661.74	-
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		-	
TOTALS	166,661.74	166,661.74	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a Totals

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		32,656,228.08
2023 Budget - Added by N.J.S.A. 40A:4-87		166,661.74
Appropriated for 2023 (Budget Statement Item 9)		32,822,889.82
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		1,063,296.00
Total General Appropriations (Budget Statement Item 9)		33,886,185.82
Add: Overexpenditures (see footnote)		58,652.40
Total Appropriations and Overexpenditures		33,944,838.22
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 30,889,833.44		
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00	
Reserved 819,515.76		
Total Expenditures		33,909,349.20
Unexpended Balances Canceled (see footnote)		35,489.02

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations	
N.J.S.A. 40A:4-46 (After adoption of Budget)	
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	1,447,589.29
Delinquent Tax Collections	xxxxxxxxx	14,469.11
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	2,454,648.78
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxx	35,489.02
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	538,314.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxx	450,798.64
Prior Years Interfunds Returned in 2023	xxxxxxxxx	62,326.27
Canceled Reserve for Tax Appeals		1,000,000.00
Canceled Reserve for Revaluation		37,000.00
		0.,000.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxx
Balance - December 31, 2023	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2023		xxxxxxxx
Refunds	40,060.56	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	6,000,574.69	xxxxxxxx
	6,040,635.25	6,040,635.25

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Signal Reimbursement	9,222.37
Hotel Fees	101,410.68
Stale Checks	303.00
PVSC Rebate	11,780.54
Police Outside Duty	111,379.49
Polling	314.50
Cable TV	119,352.00
Fios	80,866.71
Insurance Refund	1,000.00
LEA Rebate	73,034.85
Petty Cash	2,000.00
Premium on Bond Sale	27,650.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	538,314.14

SURPLUS - CURRENT FUND YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	9,076,095.96
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	6,000,574.69
4. Amount Appropriated in the 2023 Budget - Cash	4,598,087.00	xxxxxxxx
 Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	10,478,583.65	xxxxxxxx
	15,076,670.65	15,076,670.65

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		11,502,941.63
Investments		, 0 0 _ , 0 0 0
THY OUT OF THE PARTY OF THE PAR		
Sub Total		11,502,941.63
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,477,099.38
Cash Surplus		9,025,842.25
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	1,452,741.40	
Cash Deficit #		
Total Other Assets		1,452,741.40
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	S"	10,478,583.65

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2023 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			\$	63,430,741.03
	or (Abstract of Ratables)			\$	
2.	Amount of Levy - Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$	1,319,817.29
5b.	Subtotal 2023 Levy \$ 64 Reductions Due to Tax Appeals** Total 2023 Tax Levy	,750,558.32		\$ <u></u>	64,750,558.32
6.	Transferred to Tax Title Liens			\$	1,442.14
7.	Transferred to Foreclosed Property			\$	
8.	Remitted, Abated or Canceled			\$	96,450.61
9.	Discount Allowed			\$	
10.	Collected in Cash: In 2022	\$	306,905.36		
	In 2023*	\$	63,423,522.02		
	Homestead Benefit Credit	\$			
	State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$_	75,500.00		
	Total To Line 14	\$_	63,805,927.38		
11.	Total Credits			\$	63,903,820.13
12.	Amount Outstanding December 31, 2023			\$	846,738.19
13.	Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is				
<u>Note</u>	e: If municipality conducted Accelerated Tax Sale or	Tax Levy Sale c	heck herean	d coi	mplete sheet 22a
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$_ \$	63,805,927.38		
	To Current Taxes Realized in Cash (Sheet 17)	\$	63,805,927.38		
Note A:	In showing the above percentage the following should be note Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,000 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%	49,977.50, ct percentage to			

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

^{*} Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	63,805,927.38
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$_	63,805,927.38
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	64,750,558.32
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	98.54%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	63,805,927.38
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	63,805,927.38
Line 5c (sheet 22) Total 2023 Tax Levy	\$_	64,750,558.32
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		98.54%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	xxxxxxxx	74,284.02
2. Senior Citizens Deductions Per Tax Billings	16,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	59,000.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	xxxxxxxx	
9. Received in Cash from State	xxxxxxxx	77,663.21
10.		
11.		
12. Balance - December 31, 2023	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	<u>-</u>
Due To State of New Jersey	76,447.23	xxxxxxxx
	151,947.23	151,947.23

Calculation of Amount to be included on Sheet 22, Item 10 - 2023 Senior Citizens and Veterans Deductions Allowed

Line 2	16,500.00
Line 3	59,000.00
Line 4	-
Sub - Total	75,500.00
Less: Line 7	-
To Item 10, Sheet 22	75,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		xxxxxxxxx	1,455,224.00
Taxes Pending Appeals	1,455,224.00	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Data Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	į		xxxxxxxx
· · · · · · · · · · · · · · · · · · ·	t)	4 000 000 00	XXXXXXXXX
Canceled to Operations Balance - December 31, 2023		1,000,000.00 455,224.00	xxxxxxxx
Taxes Pending Appeals*	455,224.00	xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023	1	1,455,224.00	1,455,224.00

Signature of Tax Collector

License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		<u> </u>	
		Debit	Credit
1. Balance - January 1, 2023		505,382.90	xxxxxxxx
A. Taxes	504,469.11	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens	913.79	xxxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxx	505,382.90
8. Totals		505,382.90	505,382.90
9. Balance Brought Down		505,382.90	xxxxxxxxx
10. Collected:		xxxxxxxxx	504,469.11
A. Taxes	504,469.11	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens		xxxxxxxxx	xxxxxxxx
11. Interest and Costs - 2023 Tax Sale			xxxxxxxx
12. 2023 Taxes Transferred to Liens		1,442.14	xxxxxxxxx
13. 2023 Taxes		846,738.19	xxxxxxxxx
14. Balance - December 31, 2023		xxxxxxxx	849,094.12
A. Taxes	846,738.19	xxxxxxxx	xxxxxxxxx
B. Tax Title Liens	2,355.93	xxxxxxxx	xxxxxxxxx
15. Totals		1,353,563.23	1,353,563.23

16.	Percentage of Cash Collections to Adj	ust	ted Amount C	Outstanding
	(Item No. 10 divided by Item No. 9) is		99.81%	

17. Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Ba	alance - January 1, 2023	23,450.00	xxxxxxxx
2. Fo	preclosed or Deeded in 2023	xxxxxxxxx	xxxxxxxx
3.	Tax Title Liens	-	xxxxxxxx
4.	Taxes Receivable	-	xxxxxxxx
5A.			xxxxxxxx
5B.		xxxxxxxxx	
6.	Adjustment to Assessed Valuation		xxxxxxxx
7.	Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sa	ales	xxxxxxxxx	xxxxxxxx
9.	Cash *	xxxxxxxxx	
10.	Contract	xxxxxxxxx	
11.	Mortgage	xxxxxxxxx	
12.	Loss on Sales	xxxxxxxxx	
13.	Gain on Sales		xxxxxxxx
14. Ba	alance - December 31, 2023	xxxxxxxx	23,450.00
		23,450.00	23,450.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		xxxxxxxx
16. 2023 Sales from Foreclosed Property		xxxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2023	xxxxxxxx	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		xxxxxxxx
21. 2023 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2023	xxxxxxxx	-
	-	-

Analysis of Sale of Property: *Total Cash Collected in 2023	\$	 -
Realized in 2023 Budget		
To Results of Operation (Sheet 1	9)	_

DEFERRED CHARGES - MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By		Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>		Amount Resulting from <u>2023</u>		Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$_	\$		_\$	1,063,296.00	\$_	1,063,296.00
Emergency Authorization -							
Schools	\$_	\$		_\$		\$_	<u> </u>
Overexpenditure of Appropriations	\$_	\$		\$	58,652.40	\$_	58,652.40
Overexpenditure of Grants	\$	\$		\$	12,600.00	\$_	12,600.00
	\$	\$		\$		\$_	
	\$	\$		\$		\$_	
	\$_	\$		\$		\$_	
	\$_	\$		\$		\$_	
	\$_	\$		\$		\$_	
TOTAL DEFERRED CHARGES	_\$_	\$	-	_\$	1,134,548.40	\$_	1,134,548.40

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount	Not Less Than	Balance	REDUC 20		Balance	
			Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023	
12/20	COVID-19		551,323.00	110,264.60	441,058.00	110,265.00		330,793.00	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
								-	
		1						-	
		Totals	551,323.00	110,264.60	441,058.00	110,265.00	-	330,793.00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Date Purpose		Date Purpose		Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/3 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
	Totals	-	-	-	-	-	-		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

^{*} Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	7,925,000.00	
Issued	xxxxxxxxx	8,025,000.00	
Paid	1,150,000.00	xxxxxxxx	
Outstanding - December 31, 2023	14,800,000.00	xxxxxxxx	
	15,950,000.00	15,950,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 1,520,000.00
2024 Interest on Bonds*			
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Bond Maturities - Assessment Bonds	\$		
2024 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 458,212.50		

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate		
2023 General Improvement Bonds	360,000.00	8,025,000.00	8/15/2023	3.0-4.0%		
Total	360,000.00	8,025,000.00				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

NJEIT INFRASTRUCTURE LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx	1,156,606.09	
Issued	xxxxxxxxx		
Paid	218,119.70	xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	938,486.39	xxxxxxxx	
	1,156,606.09	1,156,606.09	
2024 Loan Maturities			\$ 230,001.40
2024 Interest on Loans	\$ 26,143.75		
Total 2024 Debt Service for NJEIT Infrastructure Lo			\$ 256,145.15
LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities	\$		
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan	\$ -		

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate			
Total	-	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	7		1
	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOA	N		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
		-	
2024 Loan Maturities			\$
2024 Interest on Loans	\$		
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
			_
Outstanding - December 31, 2023	-	xxxxxxxx	
	_	_	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN	N		4
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Paid		xxxxxxxx	
			4
Outstanding - December 31, 2023	-	xxxxxxxx	1
2024 Bond Maturities - Term Bonds	-	\$	
2024 Interest on Bonds		\$	_
TYPE I SCHOOL SE	ERIAL BONDS	1	
Outstanding - January 1, 2023	xxxxxxxx		4
Issued	xxxxxxxx		
Paid		xxxxxxxxx	-
Outstanding - December 31, 2023	-	xxxxxxxx	
2024 Interest on Bonds		- \$	<u> </u>
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Servi	ice" (*Items)		\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2023	2024 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

heet 33

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024 Budget Requirements		Interest Computed to
	Issued Issue*	Issue*	ssue* Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

33.1

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024 Budget Requirements		Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	-		-			-	-	
2021-23: Imps. to Mola Blvd, Phase 2	238,000.00	11/9/2023	238,000.00	10/09/24	5.0000%		10,908.33	10/09/24
2021-25: 2021 Curb & Gutter Replacement	309,500.00	11/9/2023	309,500.00	10/09/24	5.0000%		14,185.42	10/09/24
2021-27: 2021 Road Imp. Program	971,000.00	11/9/2023	971,000.00	10/09/24	5.0000%		44,504.17	10/09/24
2022-03: New Pumper Fire Engine	938,000.00	11/9/2023	938,000.00	10/09/24	5.0000%		42,991.67	10/09/24
2022-07: Design/Engineering Phase for								
Traffic Signalization Imps.	104,700.00	11/9/2023	104,700.00	10/09/24	5.0000%		4,798.75	10/09/24
2022-16: Various Public Improvements	972,000.00	11/9/2023	972,000.00	10/09/24	5.0000%		44,550.00	10/09/24
2022-20: Acquisition of Vehicles &								
Equipment for the Police Department	152,000.00	11/9/2023	152,000.00	10/09/24	5.0000%		6,966.67	10/09/24
2023-07: Installation of Synthetic Turf								
Field at Borough Park	1,314,800.00	11/9/2023	1,314,800.00	10/09/24	5.0000%		60,261.67	10/09/24
PAGE TOTALS	5,000,000.00		5,000,000.00			-	229,166.67	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of		2024 Budget Requirements	
	Issued	lssue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest**	(Insert Date)
PREVIOUS PAGE TOTALS	5,000,000.00		5,000,000.00			-	229,166.67	
PAGE TOTALS	5,000,000.00		5,000,000.00			-	229,166.67	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{*&}quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

^{**} If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

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DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2024 Budget	Requirements For Interest**	Interest Computed to (Insert Date)
			Dec. 31, 2023					
1.								
2.								
3.								
4.								
5.								
6.								
_ 7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

^{**}Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose		Amount Lease Obligation Outstanding	2024 Budget Requirements		
			Dec. 31, 2023	For Principal	For Interest/Fees	
	1.					
	2.					
	3.					
	4.					
	5.					
	6.					
Sheet	7.					
ě	8.					
34a	9.					
	10.					
	11.					
	12.					
	13.					
	14.					
		Total	-	-	-	

(Do not crowd - add additional sheets)

Sheet 35

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Authorizations	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
16-12: 2016 Road Resurfacing Program	42,737.06	57,000.00			84.79		42,652.27	57,000.00
17-13: Improvement of Blvd Section 10 Phase 2		34,098.15				34,098.15		-
17-20: Underground Storage Tank Removal &								-
Environmental Remediation		119,517.05			(20,934.97)	140,452.02		0.00
17-32: Various Improvements to Birchwood Park	455.00				(1,144.00)	1,599.00		-
17-33: New Pumper Fire Engine	21,224.59					21,224.59		-
2018-05/2018-23: Resurfacing of Franklin, Orchard & Le	e Streets	42,260.25				42,260.25		-
2018-9: Various Imps. to the Intersection of Market								-
Street and Mola Boulevard								-
2018-16: Replacement of Sewer Lines & Ejector Pumps	1,850.00					1,850.00		-
2018-17: Various Public Imps. & New Additional and/or								-
Replacement Machinery	4,500.76					4,500.76		-
2018-20: 2018 Road Resurfacing Program	34,278.41					34,278.41		-
2018-21: Various Equipment & Machinery - Fire Dept.	19,406.83					19,406.83		-
2018-27/2019-14: Imps. to Tennis Courts at the HS	10,708.41					10,708.41		-
2019-09: ADA Accessible Playground Equipment at								-
Cherry Hill Park	131,393.64				32,034.83		99,358.81	-
2019-11: Acquisition of new Aerial Tower Fire Truck								-
and a Mini-Pumper Fire Engine		15,183.18				15,183.18		-
Page Total	266,554.70	268,058.63	-	-	10,040.65	325,561.60	142,011.08	57,000.00

Sheet 35.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Balance - Dece Authorizations		mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		,	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	266,554.70	268,058.63	-	-	10,040.65	325,561.60	142,011.08	57,000.00
2019-15/2020-34: Various Public Improvements		37,713.05						37,713.05
2019-23: Resurfacing of Portions of Miller & Summit								-
Avenues, 1st, 2nd & 3rd Streets		22,781.60			40.00			22,741.60
2020-04: Various Public Improvementts		548,591.31			439,541.86			109,049.45
2020-17: Imps. To Donor Avenue & Echo Place		81,300.67			71,700.07			9,600.60
2020-22: Elmwood Park Marina Improvements		1,198,695.82			(354.00)		949,049.82	250,000.00
2020-27: Various Public Improvements		37,942.98			3,590.09			34,352.89
2021-09/2022-12: Improvement of 13th and 14th Avenue	Э	52,891.68			(16,048.62)			68,940.30
2021-11: Various Public Improvments		328,328.15			3,500.01		324,828.14	-
2021-23: Improvement of Mola Blvd, Phase 2		50,657.91			36,333.80			14,324.11
2021-25: 2021 Curb & Gutter Replacement		79,187.82			2,425.78			76,762.04
2021-27: 2021 Road Improvement Program		322,299.00			11,694.22			310,604.78
2022-03: Acquisition of new Pumper Fire Engine		55,059.00						55,059.00
2022-07: Design/Engin. Phase for Traffic Signal Imps		22,500.00						22,500.00
2022-16: Various Public Improvements		531,795.41			346,481.08			185,314.33
2022-20: Acq. of equipment including Police Vehicles		653.21			653.21			-
PAGE TOTALS	266,554.70	3,638,456.24			909,598.15	325,561.60	1,415,889.04	1,253,962.15

Sheet 35.2

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023	Other	Expended	Balance - Dec		mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	266,554.70	3,638,456.24	-	-	909,598.15	325,561.60	1,415,889.04	1,253,962.15
2022-22: Improvement of 15th Avenue		22,392.75			4,637.53			17,755.22
2022-27: Streetscape Imps. To Mola Blvd		80,865.00	230,000.00		286,689.10			24,175.90
2022-28: Improvement of Grove Street		7,815.00			7,815.00			-
2023-07/2023-28: Synthetic Turf Athletic Field			3,160,000.00		249,792.44		210,207.56	2,700,000.00
2023-12: Various Public Improvements			872,700.00		514,910.43			357,789.57
2023-23: 2023 Road Resurfacing Program			1,420,000.00		1,201,577.85			218,422.15
2023-27: Storm and Sanitary Sewer Improvements			130,000.00		11,000.00			119,000.00
2023-29: Imps. To Elmwood Drive Park			600,000.00		18,000.00			582,000.00
2023-34: Various Imps. Supp. 2022-03 & 2020-04			730,000.00				35,000.00	695,000.00
2023-38: Imp. Of 14th Ave, East 53rd & 16th Ave.			390,000.00		485.24		18,514.76	371,000.00
2023-39: Acquisition of New Pumper Fire Engine			1,490,000.00		1,455,674.16			34,325.84
PAGE TOTALS	266,554.70	3,749,528.99	9,022,700.00	-	4,660,179.90	325,561.60	1,679,611.36	6,373,430.83

neet 35 Totals

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2023	2023	Other	Expended	Balance - Decei		ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	266,554.70	3,749,528.99	9,022,700.00	-	4,660,179.90	325,561.60	1,679,611.36	6,373,430.83
GRAND TOTALS	266,554.70	3,749,528.99	9,022,700.00	-	4,660,179.90	325,561.60	1,679,611.36	6,373,430.83

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	54,606.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	250,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	304,604.00	xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2023	2.00	xxxxxxxx
	304,606.00	304,606.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	46,296.00
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations	46,296.00	xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	46,296.00	46,296.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2023-07: Synthetic Turf Field	2,310,000.00	2,200,000.00	110,000.00	
2023-12: Various Public Improvements	872,700.00	831,000.00	41,700.00	
2023-11: Supp. 2022-27: Mola Blvd.	230,000.00	230,000.00		
2023-23: 2023 Road Resurfacing	1,420,000.00	1,352,000.00	68,000.00	
2023-27: Storm & Sanitary Sewer Imps	130,000.00	123,800.00	6,200.00	
2023-28: Supp. To 2023-07	850,000.00	500,000.00		350,000.00
2023-29: Imps. To Elmwood Drive Parl	600,000.00	600,000.00		
2023-34: Supp. To 2022-03 &	-			
2020-04, Various Public Imps.	730,000.00	695,000.00	35,000.00	
2023-38: Imp. of 14th Ave., East 53rd	-			
and 16th Ave.	390,000.00	371,000.00	19,000.00	
2023-39: Acquisition of Pumper	-			
Fire Engine	1,490,000.00	1,419,000.00	71,000.00	
Total	9,022,700.00	8,321,800.00	350,900.00	350,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	3,340.77
Premium on Sale of Bonds	xxxxxxxx	8,314.61
Funded Improvement Authorizations Canceled	xxxxxxxx	101,829.18
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2023 Budget Revenue	3,340.00	xxxxxxxx
Balance - December 31, 2023	110,144.56	xxxxxxxx
	113,484.56	113,484.56

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for Year 2023 was			\$	64,7	750,558.32	
	2.	Amount of Item 1 Collected in 2023 (*)		\$	63,805,9	27.38		
	3.	Seventy (70) percent of Item 1			\$	45,3	325,390.82	
	(*) In	cluding prepayments and overpayments	applied.					
B.	1.	Did any maturities of bonded obligations	or notes fall du	ue during the y	ear 2023?			
		Answer YES or NO YES						
	2.	Have payments been made for all bondo December 31, 2023?	ed obligations o	r notes due or	n or before			
		Answer YES or NO YES	If answer is	"NO" give deta	ails			
		NOTE: If answer to Item B1 is YES, th	en Item B2 mu	ıst be answer	red			
C. obliga just e	ations		riations for oper		-			onded
		Answer YES or NO	NO					
D.	1.	Answer YES or NO Cash Deficit 2022	<u>NO</u>				\$	
D.	1. 2.						\$	
D.		Cash Deficit 2022		6		=	\$ \$ \$	
D.	2.	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes:	Levy			=	\$\$	
D.	 3. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023	Levy	\$		=	\$	
D. E.	 3. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023	Levy		2023	=	\$\$	<u>al</u>
	 3. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes:	Levy \$\frac{2022}{2022}		2023	=	\$\$ \$\$	<u>al</u>
	 3. 4. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: <u>Unpaid</u>	Levy S	5		= = 63.66	\$\$ \$	<u>al</u> - 35,863.66
	 3. 4. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes	Levy S	\$\$		=	\$\$ \$	
	 3. 4. 2. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes	Levy S	\$\$		=	\$\$ \$	
	 3. 4. 2. 	Cash Deficit 2022 4% of 2022 Tax Levy for all purposes: Cash Deficit 2023 4% of 2023 Tax Levy for all purposes: Unpaid State Taxes County Taxes Amounts due Special Districts	Levy S 2022	\$\$\$		=	\$\$ \$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
			-
Cash	6,430,210.93		_
Investments			-
Due from -Water Capital Fund	736.01		
Due from -			
Receivables Offset with Reserves:			_
Consumer Accounts Receivable	118,116.78		-
Liens Receivable	-		_
Inventory	500.00		
			_
			-
Deferred Charges (Sheet 48)			_
			-
Cash Liabilities:			
Appropriation Reserves		86,593.89	-
Encumbrances Payable		296,066.98	
Accrued Interest on Bonds and Notes		19,654.69	-
Due to -			-
			-
			-
Subtotal - Cash Liabilities		402,315.56	"C
Reserve for Consumer Accounts and Lien Receivable		118,116.78	_
Reserve for Inventory		500.00	
Fund Balance		6,028,631.38	_
Total	6,549,563.72	6,549,563.72	-

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	868,493.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	868,493.00
CASH	1,756,750.88	
DUE FROM CURRENT FUND	1,348.31	
FIXED CAPITAL:		
COMPLETED	8,652,408.00	
AUTHORIZED AND UNCOMPLETED	4,985,000.00	
Due From General Capital Fund	50,000.00	
PAGE TOTALS	16,314,000.19	868,493.00

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2023 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,314,000.19	868,493.0
BONDS PAYABLE		1,365,000.0
LOANS PAYABLE		682,745.4
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		605,164.3
UNFUNDED		296,128.3
CONTRACTS PAYABLE		10,000.0
ENCUMBRANCES		
DUE TO WATER OPERATING		736.0
RESERVE FOR AMORTIZATION		7,837,169.
RESERVE FOR DEFERRED AMORTIZATION		2,884,000.0
RESERVE FOR DEBT SERVICE		205,269.0
DOWN PAYMENTS ON IMPROVEMENTS		9,000.0
CAPITAL IMPROVEMENT FUND		1,418,000.0
CAPITAL FUND BALANCE		132,294.
TOTALS	16 214 000 10	16 214 000
TOTALO	16,314,000.19	16,314,000.

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2023

AS AT DECEMBER 31, 2023			
Title of Account	Debit	Credit	
CASH			
ASSESSMENT NOTES		_	
ASSESSMENT SERIAL BONDS		-	
FUND BALANCE			
TOTALS	-	-	
	••	••	

sheet 43

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2022	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2023
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

^{*}Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	-
RENTS	3,514,913.00	4,074,413.69	559,500.69
			<u>-</u>
			-
Reserve for Debt Service			- -
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
Subtotal	3,514,913.00	4,074,413.69	559,500.69
Deficit (General Budget) **			
	3,514,913.00	4,074,413.69	559,500.69

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

OTATEMENT OF BODGET AFTROM		
Appropriations:		xxxxxxxx
Adopted Budget		3,514,913.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		3,514,913.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,514,913.00
Deduct Expenditures:		
Paid or Charged	3,404,478.41	
Reserved	86,593.89	
Surplus (General Budget)**		
Total Expenditures		3,491,072.30
Unexpended Balance Canceled (See Footnote)		23,840.70

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,074,413.69	
Miscellaneous Revenue Not Anticipated	192,229.41	
2022 Appropriation Reserves Canceled in 2023	573,313.87	
Total Revenue Realized		4,839,956.97
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	3,404,478.41	
Reserved	86,593.89	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	3,491,072.30	
Total Expenditures - As Adjusted		3,491,072.30
Excess		1,348,884.67
Budget Appropriation - Surplus (General Budget)** Balance of Results of 2023 Operation		
Remainder = ("Excess in Operations" - Sheet 46)	1,348,884.67	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	573,313.87	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		573,313.87

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	559,500.69
Unexpended Balances of Appropriations	xxxxxxxx	23,840.70
Miscellaneous Revenues Not Anticipated	xxxxxxxx	192,229.41
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxx	573,313.87
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	1,348,884.67	xxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	1,348,884.67	1,348,884.67

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	6,204,746.71
Excess in Results of 2023 Operations	xxxxxxxx	1,348,884.67
Amount Appropriated in the 2023 Budget - Cash	-	xxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
APPROPRIATED TO CURRENT FUND	1,525,000.00	
Balance - December 31, 2023	6,028,631.38	xxxxxxxx
	7,553,631.38	7,553,631.38

ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	6,430,210.93
Investments	
Interfund Accounts Receivable	736.01
Subtotal	6,430,946.94
Deduct Cash Liabilities Marked with "C" on Trial Balance	402,315.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	6,028,631.38
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	6,028,631.38

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	110,365.00
Increased by: Rents Levied		\$	4,082,165.47
Decreased by:			
Collections	\$ 4,074,413.69	_	
Overpayments applied	\$	_	
Transfer to Liens	\$	_	
Other	\$		
		\$	4,074,413.69
Balance December 31, 2023		\$	118,116.78
SCHEDULE OF WATER I	UTILITY LIENS		
Balance December 31, 2022		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$	<u></u>	
Decreased by:		\$	
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2023		\$	

DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	Caused By		Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>		Amount Resulting 2023		Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization -	•	-	_	•		•	
	Municipal*	\$_	\$		\$_		\$_	<u>-</u>
2.		_\$_	\$		\$_		\$	-
3.		_\$_	\$		\$		\$	
4.		\$_	\$		\$_		\$	
5.		_\$_	\$		\$_		\$_	
	Deficit in Operations	_\$_	\$		\$_		\$_	
	Total Operating	_\$_	\$		\$_		\$	
6.		\$_	\$		\$_		\$	
7.		_\$_	\$		\$_		\$	
	Total Capital	_\$_	\$		\$	-	\$	-

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCED IN 2023		Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2022	By 2023 Budget	Canceled By Resolution	Dec. 31, 2023
			713.1131.123		20.0901	2) ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! !	
							-
							-
							-
							-
							_
							_
							_
							_
							_
							_
							-
							_
							-
							-
	Totals	_	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	XXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds	1.		\$
2024 Interest on Bonds	\$		
WATER UTILITY CA	APITAL BONDS		
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx	1,365,000.00	
Paid		xxxxxxxx	
Outstanding - December 31, 2023	1,365,000.00	xxxxxxxx	
	1,365,000.00	1,365,000.00	
2024 Bond Maturities - Capital Bonds			\$ 65,000.00
2024 Interest on Bonds	\$	52,412.50	
INTEREST ON BONI	DS - WATER UTI	LITY BUDGET	
2024 Interest on Bonds (*Items)	\$		
Less: Interest Accrued to 12/31/2023 (Trial Balanc	e) \$		
Subtotal	\$	32,757.81	
Add: Interest to be Accrued as of 12/31/2024	\$	18,679.69	
Required Appropriation 2024			\$ 51,437.50

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
WATER IMPROVEMENTS	65,000.00	1,365,000.00	8/15/2023	VAR
	65,000.00	1,365,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit		Credit	2024	Debt Service
Outstanding - January 1, 2023	xxxxxxxx		957,485.28		
Issued	xxxxxxxx				
Paid	274,739.79		xxxxxxxx		
Outstanding - December 31, 2023	682,745.49		xxxxxxxx		
	957,485.28		957,485.28		
2024 Loan Maturities				\$	274,739.79
2024 Interest on Loans		\$	14,924.80		
WATER UTILIT	ΓΥ LOAN				
Outstanding - January 1, 2023	xxxxxxxx				
Issued	xxxxxxxx				
Paid			xxxxxxxx		
Outstanding - December 31, 2023	-		xxxxxxxx		
	-		-		
2024 Loan Maturities				\$	
2024 Interest on Loans		\$			
INTEREST ON LOAD	NS - WATER UT	'ILI'	TY BUDGET		
2024 Interest on Loans (*Items)		\$	14,924.80		
Less: Interest Accrued to 12/31/2023 (Trial Balanc	e)	\$			
Subtotal		\$	14,924.80		
Add: Interest to be Accrued as of 12/31/2024		\$	5,602.14		
Required Appropriation 2024				\$	20,526.94

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2024 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

Debit

2024 Debt Service

Credit

Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxx		
	-	-		
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
WATER UTILIT	TY LOAN			
Outstanding - January 1, 2023	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2023	-	xxxxxxxxx		
	-	-		
2024 Loan Maturities			\$	
2024 Interest on Loans		\$		
INTEREST ON LOAD	NS - WATER UT	TILITY BUDGET	ı	
2024 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2023 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2024		\$		
Required Appropriation 2024			\$	-
LIST OF LOA	NS ISSUED DUF	RING 2023		
Purpose	2024 Maturity	Amount Issued	Date of	Interest
•	,		Issue	Rate
	II -	II -	I	i e

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 For Principal For Interest		Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
<u>7.</u>								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if

it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2024		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2023	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

INTEREST ON NOTES - WATER UTILITY BUDGET							
2024 Interest on Notes	\$	-					
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$						
Subtotal	\$	-					
Add: Interest to be Accrued as of 12/31/2024	\$						
Required Appropriation 2024	\$						

^{*} See Sheet 33 for clarifications of "Original Date of Issue".

^{**} If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

sheet 5

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	20 For Principal	For Interest	Interest Computed to (Insert Date)
			,					
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

^{**} Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding	2024 Budget Requirements			
	Dec. 31, 2023	For Prinicpal	For Interest/Fees		
Total	-	-	-		

Sheet 51;

Sheet 52

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	ember 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
05-39 WATER METERS	77,513.00						77,513.00	
06-07 WATER IMPROVEMENTS		73,970.00						73,970.00
11-17 VARIOUS WATER MAIN IMP		46,747.58						46,747.58
17-35 WATER TANK REPLACEMENT	102,177.98						102,177.98	
18-15 WATER BREAKS/MAINS		175,410.75						175,410.75
19-24 WATER MAIN TUELLA AVE		45,158.85					45,158.85	
20-05 WATER LINE/MAIN REHAB		192,409.23			11,646.51		180,762.72	
22-15 VARIOUS UPGRADES TO PUMP STATION								
AT GILBERT AVE	199,551.80						199,551.80	
PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33

52.1

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33
•								
PAGE TOTALS	379,242.78	533,696.41	-		11,646.51	-	605,164.35	296,128.33

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33
2								
PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33
•								
PAGE TOTALS	379,242.78	533,696.41	-		11,646.51	-	605,164.35	296,128.33

52.4

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2023	2023		Expended	Other	Balance - Dece	mber 31, 2023
not merely designate by a code number.	Funded	Unfunded	Authorizations		·		Funded	Unfunded
PREVIOUS PAGE TOTALS	379,242.78	533,696.41	-	-	11,646.51	-	605,164.35	296,128.33
TOTALS	379,242.78	533,696.41	_		11,646.51	_	605,164.35	296,128.33

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	1,418,000.00
Received from 2023 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	1,418,000.00	xxxxxxxx
	1,418,000.00	1,418,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	9,000.00
Received from 2023 Budget Appropriation*	xxxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	9,000.00	xxxxxxxx
	9,000.00	9,000.00

^{*}The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
	-	-	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	132,294.50
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	132,294.50	xxxxxxxxx
	132,294.50	132,294.50