

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021 (UNAUDITED)

POPULATION LAST CENSUS 19,403
 NET VALUATION TAXABLE 2021 2,082,338,189
 MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2022
MUNICIPALITIES - FEBRUARY 10, 2022

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of ELMWOOD PARK , County of BERGEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature SDW@w-cpa.com
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) **[eliminate one]** and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano , am the Chief Financial Officer, License # N02470693 , of the BOROUGH of ELMWOOD PARK , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2021, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2021.

Signature riggitano@elmwoodparknj.us
 Title cfo
 Address 182 Market Street
 Phone Number 201-796-1457
 Fax Number 201-794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **ELMWOOD PARK** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Steven Wielkotz
(Registered Municipal Accountant)

Wielkotz & Company, LLC
(Firm Name)

401 Wanaque Avenue
(Address)

Pompton Lakes, NJ 07442
(Address)

973-835-7900
(Phone Number)

973-835-6631
(Fax Number)

Certified by me

this 14 day January, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: BOROUGH OF ELMWOOD PARK
Chief Financial Officer: Roy Riggitano
Signature: rriggitano@elmwoodparknj.us
Certificate #: n0247
Date: 1/14/2022

226001712

Fed I.D. #

BOROUGH OF ELMWOOD PARK

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2021

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>60,000.00</u>	\$ <u>98,427.88</u>	\$ <u>183,306.31</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

rriggitano@elmwoodparknj.us
Signature of Chief Financial Officer

1/14/2022
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	13,946,895.32	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	74,736.05
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	474,815.08	
SUBTOTAL	474,815.08	
TAX TITLE LIENS RECEIVABLE	748.01	
PROPERTY ACQUIRED FOR TAXES	23,450.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	80,582.08	
DUE FROM:		
DOG LICENSE TRUST FUND	8,836.90	
OTHER TRUST FUND	77.23	
ESCROW TRUST FUND	495.79	
GENERAL CAPITAL FUND	1.75	
FEDERAL AGENCIES	54,042.66	
		643,049.50
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	551,323.00	
DEFICIT	-	
Page Totals:	15,141,267.82	74,736.05

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	15,141,267.82	74,736.05
APPROPRIATION RESERVES		809,663.44
ENCUMBRANCES PAYABLE		685,120.12
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		28,179.68
PREPAID TAXES		339,782.42
DUE TO STATE:		
MARRIAGE LICENCE		185.00
DCA TRAINING FEES		
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		1,455,224.00
DUE TO FEDERAL AND STATE GRANT FUND		1,223,779.40
RESERVE FOR LOSAP		102,752.00
RESERVE FOR REVALUATION		37,000.00
PAGE TOTAL	15,141,267.82	4,756,422.11

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2021

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	15,141,267.82	4,756,422.11
SUBTOTAL	15,141,267.82	4,756,422.11 "C"
RESERVE FOR RECEIVABLES		643,049.50
DEFERRED SCHOOL TAX		
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		9,741,796.21
TOTALS	15,141,267.82	15,141,267.82

**POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	21,105.00	
DUE FROM/TO CURRENT FUND	1,223,779.40	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		84,738.52
UNAPPROPRIATED RESERVES		1,160,145.88
TOTALS	1,244,884.40	1,244,884.40

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	21,003.90	
DUE TO - CURRENT FUND		8,836.90
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		12,167.00
FUND TOTALS	21,003.90	21,003.90
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	2,081,139.91	573.02
OTHER TRUST FUNDS (continued)		
RESERVE FOR:		
COMPENSATED ABSENCES		620.71
FIRE PREVENTION PENALTIES		41,229.17
UNEMPLOYMENT		189,655.75
MULTIPLE DWELLINGS		43,437.00
FEDERAL SHARE FORFEITURE FUNDS - TREASURY		2,026.36
FEDERAL SHARE FORFEITURE FUNDS - JUSTICE		50,983.14
TAX TITLE LIEN PREMIUMS		201,200.00
PARKING OFFENSES ADJUDICATION ACT		7,170.14
DRUNK DRIVING		196.64
MISCELLANEOUS		1,000.00
ALCOHOL EDUCATION REHAB	1,800.00	
RECREATION		581,333.93
POLICE OUTSIDE DUTY		21,949.63
ESCROW		557,013.22
COAH		384,551.20
TOTALS	2,082,939.91	2,082,939.91

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
Previous Totals	2,082,939.91	2,082,939.91
OTHER TRUST FUNDS (continued)		
TOTALS	2,082,939.91	2,082,939.91

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2020 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2021
Compensated Absences	234,062.03	306,355.54	539,796.86	620.71
Fire Prevention Penalties	15,867.17	25,842.00	480.00	41,229.17
Fire Prevention Fees	234,195.79	55,976.00	290,171.79	-
Unemployment	175,326.56	14,729.69	400.50	189,655.75
Multiple Dwellings	43,425.87	11.13		43,437.00
Federal Share Forfeiture Funds	44,601.25		42,574.89	2,026.36
Federal Share Forfeiture Overtime	50,983.14			50,983.14
Lien Redemptions	206,098.60	373,533.59	579,632.19	-
Tax Title Lien Premiums	283,200.00	156,500.00	238,500.00	201,200.00
Parking Offenses Adjudication Act	9,725.64	406.00	2,961.50	7,170.14
Drunk Driving	196.64			196.64
Miscellaneous	1,000.00			1,000.00
Alcohol Rehab			1,800.00	(1,800.00)
Recreation	527,791.02	379,251.30	325,708.39	581,333.93
Police Outside Duty	62,778.59	961,055.94	1,001,884.90	21,949.63
Escrow	224,437.25	449,243.53	116,667.56	557,013.22
COAH	5,893.35	378,657.85		384,551.20
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PAGE TOTAL	\$ 2,119,582.90	\$ 3,101,562.57	\$ 3,140,578.58	\$ 2,080,566.89

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2020 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2021
PREVIOUS PAGE TOTAL	2,119,582.90	3,101,562.57	3,140,578.58	2,080,566.89
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PAGE TOTAL	\$ 2,119,582.90	\$ 3,101,562.57	\$ 3,140,578.58	\$ 2,080,566.89

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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							-
Other Liabilities							-
Trust Surplus							-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2021

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	30,307,877.67	3,444,575.46
BOND ANTICIPATION NOTES PAYABLE		8,362,000.00
GENERAL SERIAL BONDS		9,050,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,370,530.73
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		375,563.78
UNFUNDED		4,806,899.92
ENCUMBRANCES PAYABLE		
CONTRACTS PAYABLE		1,611,408.01
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		34,404.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR GRANTS RECEIVABLE		759,155.00
CAPITAL FUND BALANCE		493,340.77
	30,307,877.67	30,307,877.67

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2021

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	200.00	14,057,349.29	110,653.97	13,946,895.32
Grant Fund				-
Trust - Animal Control		21,007.50	3.60	21,003.90
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,095,093.73	13,953.82	2,081,139.91
Trust - Arts and Culture				-
General Capital		3,820,186.08	39,155.00	3,781,031.08
				-
UTILITIES:				
Water Operating		6,627,085.18	15,065.25	6,612,019.93
Water Capital		1,872,920.19		1,872,920.19
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Total	200.00	28,493,641.97	178,831.64	28,315,010.33

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2021.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2021.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: SDW@w-cpa.com

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Spencer Savings Bank	11,427,186.55
Spencer Savings Bank-DPW Operating	557,931.25
Santander Bank	2,072,231.49
Other Trust Fund:	
Compensated Absences - Spencer Savings Bank a/c no. 801102989	620.71
Redemption Trust - Spencer Savings Bank a/c no. 801102930	201,200.00
Federal Share Forfeitures - Spencer Savings Bank a/c no. 801102971	2,026.36
Federal Share Forfeitures - Spencer Savings Bank a/c no.802159962	50,983.14
Unemployment Trust - Spencer Savings Bank a/c no. 801104498	189,655.75
Other Trust - Spencer Savings Bank a/c no. 801102914	406,108.65
Other Trust - TD Bank a/c no. 3618579	
Other Trust - NJ Cash Management a/c no. 102415-177	188,916.86
Escrow - TD Bank a/c no. 7760154926	586,364.89
Fire Prevention Fees - Spencer Savings Bank a/c no. 801102948	
Fire Prevention Penalties - Spencer Savings Bank a/c no. 801102955	41,229.17
Multiple Dwellings - TD Bank a/c no. 1108703720	3,511.54
Multiple Dwellings - TD Bank a/c no. 1108681220	1,310.55
Multiple Dwellings - TD Bank a/c no. 1108690120	1,264.96
Multiple Dwellings - TD Bank a/c no. 1108659620	1,637.54
Multiple Dwellings - TD Bank a/c no. 1108685520	9,223.61
Multiple Dwellings - TD Bank a/c no. 1108677420	3,478.99
Multiple Dwellings - TD Bank a/c no. 1108708820	1,307.16
Multiple Dwellings - TD Bank a/c no. 1108699520	15,232.72
Multiple Dwellings - TD Bank a/c no. 1108695220	6,469.93
COAH Trust - Spencer Savings Bank a/c no. 802049601	384,551.20
General Capital Fund:	
Spencer Savings Bank a/c no. 2963	3,773,929.12
New Jersey Cash Mgmt. a/c no. 171-000-102393	46,256.96
Water Utility - Operating Fund:	
Spencer Savings Bank	6,437,339.38
New Jersey Cash Management Fund	189,745.80
PAGE TOTAL	26,599,714.28

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	26,599,714.28
Water Utility Capital	
Spencer Savings Bank	1,732,317.99
New Jersey Cash Management	140,602.20
Animal License Trust:	
Dog License - Spencer Savings Bank a/c no. 801102922	21,007.50
TOTAL PAGE	28,493,641.97

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Municipal Alliance	21,105.00					21,105.00
Recycling Tonnage Grant		24,017.25	24,017.25			-
Safe and Secure		32,400.00	32,400.00			-
Body Armor		3,200.54	3,200.54			-
Clean Communities		33,886.72	33,886.72			-
2020 Fire Assistance		3,397.50	3,397.50			-
FEMA		6,575.00			6,575.00	-
Alcohol Education Rehabilitation		7,270.36	7,270.36			-
DDEF		6,960.00	6,960.00			-
Recycling Tonnage Grant		17,439.32	17,439.32			-
Highway Safety		6,000.00	6,000.00			-
NJ Workforce		4,000.00	4,000.00			-
Juvenile Justice		2,309.29	2,309.29			-
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PAGE TOTALS	21,105.00	147,455.98	140,880.98	-	6,575.00	21,105.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	21,105.00	147,455.98	140,880.98	-	6,575.00	21,105.00
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PAGE TOTALS	21,105.00	147,455.98	140,880.98	-	6,575.00	21,105.00

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	21,105.00	147,455.98	140,880.98	-	6,575.00	21,105.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	21,105.00	147,455.98	140,880.98	-	6,575.00	21,105.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Municipal Alliance	1,201.00						1,201.00
Alcohol Education and Rehabilitation Fund	47,302.37			29,327.49			17,974.88
Recycling Tonnage Grant	21,230.06						21,230.06
Body Armor	3,874.00			1,902.16			1,971.84
Clean Communities	4,982.72						4,982.72
DDEF	16,619.00						16,619.00
Alcohol Education Rehabilitation	2,636.37						2,636.37
Clean Communities	35,302.50			17,558.85			17,743.65
Click it or Ticket	379.00						379.00
Body Armor	4,277.05			4,277.05			-
Clean Communities	29,008.31			29,008.31			-
Bergen county Historical Restoration Grant	125.80			125.80			-
Stigma Free	1,860.00			1,860.00			-
Alcohol Education Rehabilitation	1,417.02			1,417.02			-
Childhood Health & Safety	375.80			375.80			-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	170,591.00	-	-	85,852.48	-	-	84,738.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	170,591.00	-	-	85,852.48	-	-	84,738.52
Recycling Tonnage Grant		24,017.25		24,017.25			-
Safe and Secure		32,400.00		32,400.00			-
Body Armor			3,200.54	3,200.54			-
Clean Communities			33,886.72	33,886.72			-
2020 Fire Assistance		3,397.50		3,397.50			-
FEMA		6,575.00				6,575.00	-
Alcohol Education Rehabilitation			7,270.36	7,270.36			-
DDEF			6,960.00	6,960.00			-
Recycling Tonnage Grant			17,439.32	17,439.32			-
Highway Safety			6,000.00	6,000.00			-
NJ Workforce			4,000.00	4,000.00			-
Juvenile Justice			2,309.29	2,309.29			-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	170,591.00	66,389.75	81,066.23	226,733.46	-	6,575.00	84,738.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A.4-87				
PREVIOUS PAGE TOTALS	170,591.00	66,389.75	81,066.23	226,733.46	-	6,575.00	84,738.52
PAGE TOTALS	170,591.00	66,389.75	81,066.23	226,733.46	-	6,575.00	84,738.52

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	170,591.00	66,389.75	81,066.23	226,733.46	-	6,575.00	84,738.52
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							-
							-
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							-
							-
							-
							-
							-
							-
TOTALS	170,591.00	66,389.75	81,066.23	226,733.46	-	6,575.00	84,738.52

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Received	Other	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Safe and Secure Grant	60,000.00					60,000.00
Juvenile Justice	2,309.29					2,309.29
Recycling Tonnage Grant	24,017.25	24,017.25				-
American Rescue Plan				1,044,906.18		1,044,906.18
Coronavirus Public Assistance				24,996.41		24,996.41
Body Armor				0.30		0.30
Occupant Protection				960.00		960.00
Tropical Storm Isais				24,773.70		24,773.70
Non Motorized Safety				2,200.00		2,200.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	86,326.54	24,017.25	-	1,097,836.59	-	1,160,145.88

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	37,075,855.00
Paid	37,075,855.00	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
	37,075,855.00	37,075,855.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	10,048.33
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2021 Levy:	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	5,850,725.90
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	242,194.33
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	38,336.64
Paid	6,141,305.20	XXXXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXX
	6,141,305.20	6,141,305.20

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXXXX	
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2021 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,975,000.00	3,975,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,663,509.75	6,360,131.73	1,696,621.98
Added by N.J.S.A. 40A:4-87 (List on 17a)	81,066.23	81,066.23	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,744,575.98	6,441,197.96	1,696,621.98
Receipts from Delinquent Taxes	575,000.00	575,983.64	983.64
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	19,032,400.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	800,960.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	19,833,360.00	21,871,710.45	2,038,350.45
	29,127,935.98	32,863,892.05	3,735,956.07

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	62,878,822.32
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	37,075,855.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,092,920.23	xxxxxxxxxx
Due County for Added and Omitted Taxes	38,336.64	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	2,200,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	21,871,710.45	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	65,078,822.32	65,078,822.32

STATEMENT OF GENERAL BUDGET REVENUES 2021
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Body Armor	3,200.54	3,200.54	-
Clean Communities	33,886.72	33,886.72	-
Alcohol Education Rehabilitation	7,270.36	7,270.36	-
DDEF	6,960.00	6,960.00	-
Recycling Tonnage Grant	17,439.32	17,439.32	-
Highway Safety	6,000.00	6,000.00	-
NJ Workforce	4,000.00	4,000.00	-
Juvenile Justice	2,309.29	2,309.29	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
PAGE TOTALS	81,066.23	81,066.23	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

Sheet 17a

STATEMENT OF GENERAL BUDGET REVENUES 2021

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	81,066.23	81,066.23	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
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		-	-
		-	-
		-	-
		-	-
TOTALS	81,066.23	81,066.23	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ rriggitano@elmwoodparknj.us

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		29,046,869.75
2021 Budget - Added by N.J.S.A. 40A:4-87		81,066.23
Appropriated for 2021 (Budget Statement Item 9)		29,127,935.98
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		29,127,935.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		29,127,935.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	26,084,955.31	
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00	
Reserved	809,663.44	
Total Expenditures		29,094,618.75
Unexpended Balances Canceled (see footnote)		33,317.23

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	1,696,621.98
Delinquent Tax Collections	XXXXXXXXXX	983.64
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	2,038,350.45
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	33,317.23
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	854,445.80
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	1,606,990.26
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	19,301.48
Liabilities Cancelled		6,536.74
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021	2,292.06	XXXXXXXXXX
Refunds	3,200.00	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	6,251,055.52	XXXXXXXXXX
	6,256,547.58	6,256,547.58

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	7,465,740.69
2.	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	6,251,055.52
4. Amount Appropriated in the 2021 Budget - Cash	3,975,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2021	9,741,796.21	xxxxxxxxxx
	13,716,796.21	13,716,796.21

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		13,946,895.32
Investments		
Sub Total		13,946,895.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,756,422.11
Cash Surplus		9,190,473.21
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	551,323.00	
Cash Deficit #		
Total Other Assets		551,323.00
		9,741,796.21

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$ <u>63,011,553.83</u>
2. Amount of Levy - Special District Taxes		\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ <u>401,721.81</u>
5a. Subtotal 2021 Levy	\$ <u>63,413,275.64</u>	
5b. Reductions Due to Tax Appeals**	\$ _____	
5c. Total 2021 Tax Levy		\$ <u><u>63,413,275.64</u></u>
6. Transferred to Tax Title Liens		\$ <u>490.86</u>
7. Transferred to Foreclosed Property		\$ _____
8. Remitted, Abated or Canceled		\$ <u>59,147.38</u>
9. Discount Allowed		\$ _____
10. Collected in Cash: In 2020	\$ <u>377,816.90</u>	
In 2021*	\$ <u>61,794,230.24</u>	
Homestead Benefit Credit	\$ <u>617,775.18</u>	
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$ <u>89,000.00</u>	
Total To Line 14	\$ <u><u>62,878,822.32</u></u>	
11. Total Credits		\$ <u><u>62,938,460.56</u></u>
12. Amount Outstanding December 31, 2021		\$ <u>474,815.08</u>
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is <u>99.15%</u>		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ <u>62,878,822.32</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ _____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u><u>62,878,822.32</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	74,599.14
2. Senior Citizens Deductions Per Tax Billings	19,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	69,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	
9. Received in-Cash from State	XXXXXXXXXX	89,136.91
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	74,736.05	XXXXXXXXXX
	163,736.05	163,736.05

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	19,250.00
Line 3	69,750.00
Line 4	-
Sub - Total	89,000.00
Less: Line 7	-
To Item 10, Sheet 22	89,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	1,455,224.00
Taxes Pending Appeals	1,455,224.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2021		1,455,224.00	XXXXXXXXXX
Taxes Pending Appeals*	1,455,224.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		1,455,224.00	1,455,224.00

Isproviero@elmwoodparknj.us
Signature of Tax Collector

8628
License #

1/14/2022
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		576,146.22	XXXXXXXXXX
A. Taxes	576,146.22	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 162.58
B. Tax Title Liens - Transfers from Taxes		(1) 162.58	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	576,146.22
8. Totals		576,308.80	576,308.80
9. Balance Brought Down		576,146.22	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	575,983.64
A. Taxes	575,983.64	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		94.57	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		490.86	XXXXXXXXXX
13. 2021 Taxes		474,815.08	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	475,563.09
A. Taxes	474,815.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	748.01	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,051,546.73	1,051,546.73

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 99.97%

17. Item No.14 multiplied by percentage shown above is 475,420.42 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	23,450.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	23,450.00
	23,450.00	23,450.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget _____ -
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Alcohol Rehabilitation	\$ _____	\$ _____	\$ 1,800.00	\$ 1,800.00
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ 1,800.00	\$ 1,800.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
20-Dec	COVID-19	551,323.00	110,264.60				551,323.00
Totals		551,323.00	110,264.60				551,323.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

_____ rriggitano@elmwoodparknj.us
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	10,145,000.00	
Issued	XXXXXXXXXX		
Paid	1,095,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	9,050,000.00	XXXXXXXXXX	
	10,145,000.00	10,145,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,125,000.00
2022 Interest on Bonds*		\$ 203,125.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 203,125.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxxx	1,581,099.32	
Issued	xxxxxxxxxx		
Paid	210,568.59	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2021	1,370,530.73	xxxxxxxxxx	
	1,581,099.32	1,581,099.32	
2022 Loan Maturities			\$ 213,924.64
2022 Interest on Loans			\$ 37,306.25
Total 2022 Debt Service for Environmental Infrastructure Trust Loan			\$ 251,230.89
LOAN			
Outstanding - January 1, 2021	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxxx	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
19-07 Rehab Veterans Park	171,000.00	12/3/2020	171,000.00	12/03/22	0.3500%		598.50	12/03/22
19-11 Acquisition of Fire Truck	1,657,000.00	12/3/2020	1,657,000.00	12/03/22	0.3500%		5,799.50	12/03/22
19-15 Various Improvements	1,509,000.00	12/3/2020	1,509,000.00	12/03/22	0.3500%		5,281.50	12/03/22
20-04 Various Improvements	2,210,000.00	12/3/2020	2,210,000.00	12/03/22	0.3500%		7,735.00	12/03/22
20-22 Elmwood Park Marina Imp	1,150,000.00	12/3/2020	1,150,000.00	12/03/22	0.3500%		4,025.00	12/03/22
20-27 Various Improvements	313,000.00	12/3/2020	313,000.00	12/03/22	0.3500%		1,095.50	12/03/22
21-11 Various Improvements	1,352,000.00	12/3/2020	1,352,000.00	12/03/22	0.3500%		4,732.00	12/03/22
Page Totals	8,362,000.00		8,362,000.00				29,267.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,362,000.00		8,362,000.00			-	29,267.00	
PAGE TOTALS	8,362,000.00		8,362,000.00			-	29,267.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,362,000.00		8,362,000.00			-	29,267.00	
PAGE TOTALS	8,362,000.00		8,362,000.00			-	29,267.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
Total									

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	12-06: Various Public Improvements	41,364.99					11,160.00	
13-04: Emergency Generator	98,385.00					98,385.00		
13-16: Various Public Improvements	62,480.00	780.00				63,260.00		
13-21: Streetscape Improvements		4,423.23				4,423.23		
13-27: Handicapped Access	66,864.00					66,864.00		
14-11: Supplemental for Flesichers Brook and Underground Storage Tank Closure	1,239.00					1,239.00		
14-12: Sanitary Sewer Pump Station		79,308.06				79,308.06		
14-13: 2104 Road Resurfacing Program		345,529.00				345,529.00		
14-22: Acq. Of Easement Block 1408/Lot 1	2,047.00					2,047.00		
14-25/15-20: Improvement Boulevard Sections 8 and 9	55.00	65,000.00				65,055.00		
15-09: Supplemental Handicapped Access Curb Program	33,538.00					33,538.00		
15-14: 2015 Road Resurfacing Program	29,790.00	26,000.00				55,790.00		
15-17: Resurfacing Iozia Terrace, Franklin and Court St.		33,634.00				33,634.00		
15-18: Remounting of Two Ambulances onto New Chasi	5,898.00					5,898.00		
15-22: Restoration of Fleischer's Brook	8,922.97	99,000.00				107,922.97		
16-03: Rehabilitation of the Hockey Rink	30,210.00					30,210.00		
16-11: Resurfacing of Franklin, Gall, North and Summit	60,080.00					60,080.00		
16-12: 2016 Road Resurfacing Program	72,037.00	57,000.00			27,300.00		42,737.00	57,000.00
Page Total	512,910.96	721,834.29	-	-	27,300.00	1,105,708.25	42,737.00	57,000.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	512,910.96	721,834.29	-	-	27,300.00	1,105,708.25	42,737.00	57,000.00
16-14: Building Improvements and Acq. Of Equipment	12,194.00	40,000.00				52,194.00		
16-18: Various Improvements to Cherry Hill Park	186.00					186.00		
16-19: Acq. Of Self Contained Breathing Apparatus for Fire Department	2,319.00					2,319.00		
17-13: Improvement of Blvd Section 10 Phase 2		34,098.15						34,098.15
17-14: 2017 Road Resurfacing Program	19,148.00					19,148.00		
17-17: Various Improvements	14,856.89					14,856.89		
17-20: Underground Storage Tank Removal & Environmental Remediation		132,867.05			6,520.00			126,347.05
17-28: Sewer Jet Vacuum Machine	3,743.00					3,743.00		
17-32: Various Improvements to Birchwood Park	455.00						455.00	
17-33: New Pumper Fire Engine	21,224.59						21,224.59	
2018-05/2018-23: Resurfacing of Franklin, Orchard & Lee Streets		69,755.93			26,600.00			43,155.93
2018-9: Various Imps. to the Intersection of Market Street and Mola Boulevard		298.43					298.43	
2018-16: Replacement of Sewer Lines & Ejector Pumps	1,850.00						1,850.00	
2018-17: Various Public Imps. & New Additional and/or Replacement Machinery	19,363.48						19,363.48	
PAGE TOTALS	608,549.35	998,555.42	-	-	60,420.00	1,198,155.14	85,928.50	260,601.13

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS							-
2018-20: 2018 Road Resurfacing Program	37,078.24						37,078.24	
2018-21: Various Equipment & Machinery - Fire Dept.	19,406.83						19,406.83	
2018-27/2019-14: Imps. to Tennis Courts at the High School	10,708.41						10,708.41	
2019-07: Rehabilitation of Veteran's Park								
2019-09: ADA Accessible Playground Equipment at Cherry Hill Park	131,393.66						131,393.66	
2019-11: Acquisition of new Aerial Tower Fire Truck and a Mini-Pumper Fire Engine		54,294.56			39,111.38			15,183.18
2019-15/2020-34: Various Public Improvements		48,573.93			10,860.88			37,713.05
2019-23: Resurfacing of Portions of Miller & Summit Avenues, 1st, 2nd & 3rd Streets					(22,781.60)			22,781.60
2020-04: Various Public Improvements		1,126,644.89			492,611.14			634,033.75
2020-17: Imps. To Donor Avenue & Echo Place		92,856.87						92,856.87
2020-22: Elmwood Park Marina Improvements		1,198,695.82						1,198,695.82
2020-27: Various Public Improvements		102,448.73			58,505.75			43,942.98
PAGE TOTALS	807,136.49	3,622,070.22	-	-	638,727.55	1,198,155.14	284,515.64	2,305,808.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	807,136.49					3,622,070.22	-
2021-09: Improvement of 13th Street			300,000.00		451.86		14,548.14	285,000.00
2021-11: Various Public Improvements			1,520,000.00		822,408.46			697,591.54
2021-23: Improvement of Mola Blvd, Phase 2			250,000.00				12,000.00	238,000.00
2021-25: 2021 Curb & Gutter Replacement			325,000.00				15,500.00	309,500.00
2021-27: 2021 Road Improvement Program			1,020,000.00				49,000.00	971,000.00
GRAND TOTALS	807,136.49	3,622,070.22	3,415,000.00	-	1,461,587.87	1,198,155.14	375,563.78	4,806,899.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	93,904.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	159,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	34,404.00	XXXXXXXXXX
	193,904.00	193,904.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
2021-09: Improvement of 13th Street	300,000.00	285,000.00	15,000.00	
2021-11: Various Public Improvements	1,520,000.00	1,352,000.00	168,000.00	
2021-23: Imp. of Mola Blvd, Phase 2	250,000.00	238,000.00	12,000.00	
2021-25: 2021 Curb & Gutter Replacement Program	325,000.00	309,500.00	15,500.00	
2021-27: 2021 Road Improvement Program	1,020,000.00	971,000.00	49,000.00	
Total	3,415,000.00	3,155,500.00	259,500.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	254,419.92
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	493,320.85
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2021 Budget Revenue	254,400.00	XXXXXXXXXX
Balance - December 31, 2021	493,340.77	XXXXXXXXXX
	747,740.77	747,740.77

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | | |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2021 was | | \$ | <u>63,413,275.64</u> |
| 2. Amount of Item 1 Collected in 2021 (*) | | \$ | <u>62,878,822.32</u> |
| 3. Seventy (70) percent of Item 1 | | \$ | <u>44,389,292.95</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2021?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2021?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2022 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- | | | | |
|--|---------|--------------------------------|----------------------------------|
| 1. Cash Deficit 2020 | | | \$ <u> </u> |
| 2. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = \$ <u> </u> |
| 3. Cash Deficit 2021 | | | \$ <u> </u> |
| 4. 4% of 2021 Tax Levy for all purposes: | Levy -- | \$ <u>63,413,275.64</u> | = \$ <u>2,536,531.03</u> |

E.

	<u>Unpaid</u>	<u>2020</u>	<u>2021</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	6,612,019.93	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	507,718.73	
Liens Receivable	-	
Inventory	500.00	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		209,540.88
Encumbrances Payable		347,620.09
Accrued Interest on Bonds and Notes		11,403.10
Due to - Water Capital Fund		94.77
Subtotal - Cash Liabilities		568,658.84 "C"
Reserve for Consumer Accounts and Lien Receivable		508,218.73
Fund Balance		6,043,361.09
Total	7,120,238.66	7,120,238.66

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	16,178,915.96	868,493.00
BONDS PAYABLE		-
LOANS PAYABLE		1,230,906.26
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,415,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		179,690.98
UNFUNDED		597,253.48
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		7,239,008.74
RESERVE FOR DEFERRED AMORTIZATION		2,684,000.00
RESERVE FOR DEBT SERVICE		205,269.00
DOWN PAYMENTS ON IMPROVEMENTS		9,000.00
CAPITAL IMPROVEMENT FUND		1,618,000.00
CAPITAL FUND BALANCE		132,294.50
TOTALS	16,178,915.96	16,178,915.96

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS				Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	3,554,600.00	4,135,104.93	580,504.93
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	3,554,600.00	4,135,104.93	580,504.93
Deficit (General Budget) **			-
	3,554,600.00	4,135,104.93	580,504.93

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	3,554,600.00
Added by N.J.S.A. 40A:4-87	
Emergency	
Total Appropriations	3,554,600.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	3,554,600.00
Deduct Expenditures:	
Paid or Charged	3,335,597.60
Reserved	209,540.88
Surplus (General Budget)**	
Total Expenditures	3,545,138.48
Unexpended Balance Canceled (See Footnote)	9,461.52

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,135,104.93	
Miscellaneous Revenue Not Anticipated	29,579.54	
2020 Appropriation Reserves Canceled in 2021		
Total Revenue Realized		4,164,684.47
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,335,597.60	
Reserved	209,540.88	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,545,138.48	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,545,138.48
Excess		619,545.99
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	619,545.99	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	3,813.56	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		3,813.56

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	580,504.93
Unexpended Balances of Appropriations	XXXXXXXXXX	9,461.52
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	29,579.54
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	3,813.56
Liability Canceled		2,301.90
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Appropriated to Current Fund	575,000.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	50,661.45	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	625,661.45	625,661.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	5,992,699.64
Excess in Results of 2021 Operations	XXXXXXXXXX	50,661.45
Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	6,043,361.09	XXXXXXXXXX
	6,043,361.09	6,043,361.09

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		6,612,019.93
Investments		
Interfund Accounts Receivable		
Subtotal		6,612,019.93
Deduct Cash Liabilities Marked with "C" on Trial Balance		568,658.84
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		6,043,361.09
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		6,043,361.09

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$ <u>969,730.24</u>
Increased by:		
Rents Levied		\$ <u>3,673,093.42</u>
Decreased by:		
Collections	\$ <u>4,135,104.93</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,135,104.93</u>
Balance December 31, 2021		\$ <u><u>507,718.73</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2021		\$ <u><u>-</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY INFRASTRUCTURE LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	1,489,925.58	
Issued	XXXXXXXXXX		
Paid	259,019.32	XXXXXXXXXX	
Outstanding - December 31, 2021	1,230,906.26	XXXXXXXXXX	
	1,489,925.58	1,489,925.58	
2022 Loan Maturities			\$ 262,996.91
2022 Interest on Loans		\$ 27,367.53	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	27,367.53	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	11,403.10	
Subtotal	\$	15,964.43	
Add: Interest to be Accrued as of 12/31/2022	\$	9,023.90	
Required Appropriation 2022			\$ 24,988.33

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2022	\$	
Required Appropriation 2022		\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 19-24 Replacement of Water Main-Tuella	1,050,000.00	12/3/2020	1,050,000.00	12/2/2022	0.35%		3,675.00	12/2/2022
2. 19-28 Supplemental-Tuella Ave	125,000.00	12/3/2020	125,000.00	12/2/2022	0.35%		437.50	12/2/2022
3. 20-05 Water Line/Main Rehab	240,000.00	12/3/2020	240,000.00	12/2/2022	0.35%		840.00	12/2/2022
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,415,000.00		1,415,000.00			-	4,952.50	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
							For Principal	For Interest	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		1,415,000.00		1,415,000.00			-	4,952.50	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 4,952.50
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ 4,952.50
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ 4,952.50

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.
** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.
 MEMO.* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2019 or prior must be appropriated in full in the 2023 Dedicated Utility Assessment Budget or written Intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48
PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48
PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded				Funded	Unfunded
PREVIOUS PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48
PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48

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PREVIOUS PAGE TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48
TOTALS	179,690.98	613,219.67	-	15,966.19	-	179,690.98	597,253.48

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	1,318,000.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	1,618,000.00	XXXXXXXXXX
	1,618,000.00	1,618,000.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	9,000.00
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	9,000.00	XXXXXXXXXX
	9,000.00	9,000.00

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2021
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
	-	-	-	-

**WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2021

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	132,294.50
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2021 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	132,294.50	XXXXXXXXXX
	132,294.50	132,294.50

General Instructions to Complete the Annual Financial Statement Workbook

This workbook is composed of several individual worksheets to complete the Annual Financial Statement.

- a) It is designed to automatically calculate linked schedules from each of the data entry points.
- b) The individual spreadsheets containing formulas are locked to protect the formulas.
- c) Fill in only the gray sections of the worksheet.
- d) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- e) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- f) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- g) If copying data from a prior workbook, copy and use Paste Values to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information
Municipal and County AFS Version 2022

Required Information	Responses and Data
Name and County of Municipality	Elmwood Park Borough, Bergen County ▼
Full Name of Municipality/County	BOROUGH OF ELMWOOD PARK
County of Municipality / County	BERGEN
Name of Municipality / County	ELMWOOD PARK
Type	BOROUGH
Federal ID #	226001712
Governing Body Type	COUNCIL MEMBERS

*Counties with

Address	182 Market Street
Address	Elmwood Park, NJ 07470
Phone	201-796-1457
Fax	201-794-0976

		Certificate #
Chief Financial Officer	Roy Riggitano	N02470693
Registered Municipal Accountant	Steven Wielkotz	
Year Ending		12/31/2021

DATES	Balance - January 1, 2021
	Balance - December 31, 2021
	Outstanding - January 1, 2021
	Outstanding - December 31, 2021
Year End	12/31/2021
Next Year End	12/31/2022

Budget Year	2022
AFS Year	2021
PY	2020

Population Last Census (2020)	19,403
Net Valuation Taxable 2021	2,082,338,189
Muni Code	0211

SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021
	COUNTIES - JANUARY 26, 2022
	MUNICIPALITIES - FEBRUARY 10, 2022
	AS AT DECEMBER 31, 2021
	Dec. 31, 2020
	Dec. 31, 2021
	Jan. 1, 2021
	YEAR - 2020
	YEAR - 2021

HOW MANY UTILITIES DOES THE ENTITY HAVE:	1
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	UTILITY NAME(S)
UTILITY 1	Water
UTILITY 2	
UTILITY 3	
UTILITY 4	
UTILITY 5	

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED: