

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS	20,295
NET VALUATION TAXABLE 2018	\$2,075,093,390.00
MUNICODE	0211

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough _____ of Elmwood Park County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Date		Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Roy Riggitano

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Roy Riggitano am the Chief Financial Officer, License #N02470693, of the Borough of Elmwood Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Roy Riggitano</u>
Title	_____
Address	<u>182 Market Street</u>
	<u>Elmwood Park, NJ 07407</u>
	<u>US</u>
Phone Number	_____
Email	<u>Riggitano@elmwoodparknj.us</u>

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Ferraioli, Wielkotz, Cerullo & Cuva, P.A.

Firm Name
401 Wanaque Ave
Pompton Lakes, New Jersey 07470

Address
1-973-835-7900

Phone Number
wielkotz@optonline.net

Email

Certified by me
3/14/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Elmwood Park
Chief Financial Officer: Roy Riggitano
Signature: Roy Riggitano
Certificate #:
Date: 3/11/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Elmwood Park
Chief Financial Officer:
Signature:
Certificate #:
Date: 3/7/2019

226001712
 Fed I.D. #
Elmwood Park
 Municipality
Bergen
 County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$60,000.00	\$23,329.92	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
 Accordance with Government Auditing
 Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Roy Riggitano
 Signature of Chief Financial Officer

3/11/2019
 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Elmwood Park, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,076,266,600**

SIGNATURE OF TAX ASSESSOR
Elmwood Park

MUNICIPALITY
Bergen

COUNTY

**CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Cash	10,190,739.66	
Sub Total Cash	10,190,739.66	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	593,231.41	
Tax Title Liens	581,441.70	
Property Acquired by Taxes	23,450.00	
Revenue Accounts Receivable	53,882.00	
Interfund Receivable - General Capital Fund	1,396.51	
Due From Other Trust General	13,514.09	
Due from Other Trust - Escrow	1,938.22	
Interfund Receivable - Animal Control Trust	8,355.77	
Due from Payroll Account	6,404.00	
Sub Total Receivables and Other Assets with Reserves	1,283,613.70	
Deferred Charges		
Total Assets	11,474,353.36	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Appropriation Reserves	1,919,828.66	
Tax Overpayments	58,197.29	
Pre-Paid Taxes	260,811.64	
Reserve for Losap	102,752.00	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	70,865.41	
Due to Grant Fund	230,569.15	
Reserve for Tax Appeals	1,455,224.00	
Reserve for Revaluation	37,000.00	
Total Liabilities	4,135,248.15	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,283,613.70	
Fund Balance	6,055,491.51	
Total Liabilities, Reserves and Fund Balance	11,474,353.36	

**FEDERAL AND STATE GRANT FUND
 COMPARATIVE BALANCE SHEET – REGULATORY BASIS
 AS OF DECEMBER 31, 2018**

	2018	
Assets		
Federal and State Grants Receivable	21,105.00	
Due from Current Fund	230,569.15	
Total Assets Federal and State Grant Fund	251,674.15	
Liabilities		
Appropriated Reserves for Federal and State Grants	153,414.21	
Unappropriated Reserves for Federal and State Grants	98,259.94	
Total Liabilities Federal and State Grant Fund	251,674.15	

**CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Assets		
Cash	2,263,467.33	
Due from the Board of Education	123,537.50	
Grant Receivable - CDBG	274,351.00	
Grant Receivable - County of Bergen	289,358.40	
Grant Receivable - NJ DOT	155,500.00	
NJEIT Loan Receivable	17,514.00	
Deferred Charges		
Deferred Charges- Unfunded	8,585,019.00	
Deferred Charges- Funded	7,116,335.37	
Total Deferred Charges	15,701,354.37	
Total Assets General Capital Fund	18,825,082.60	
Liabilities		
Encumbrances Payable	1,760,685.43	
Improvement Authorizations - Funded	842,005.02	
Improvement Authorizations - Unfunded	1,579,772.27	
General Capital Bonds	4,970,000.00	
Bond Anticipation Notes	5,833,500.00	
Environmental Infrastructure Loan	2,146,335.37	
Capital Improvement Fund	235,404.00	
Reserve for Grants Receivable	472,184.40	
Reserve for Payment of Bonds	204,522.60	
Due From/To Current Fund	1,396.51	
Total Liabilities and Reserves	18,045,805.60	
Fund Balance		
Capital Surplus	779,277.00	
Total General Capital Liabilities	18,825,082.60	

**TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

**OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Animal Control Trust Assets		
Cash	35,773.17	
Total Dog Trust Assets	35,773.17	
 Animal Control Trust Liabilities		
Due to State of New Jersey	15.00	
Due to Current Fund	8,355.77	
Reserve for Animal Control Expenditures	26,320.00	
Pre-Paid Licenses	1,082.40	
Total Dog Trust Reserves	35,773.17	
 CDBG Trust Assets		
 CDBG Trust Liabilities		
 LOSAP Trust Assets		
 LOSAP Trust Liabilities		
 Open Space Trust Assets		
 Open Space Trust Liabilities		
 Other Trust Assets		
Cash	2,436,453.00	
Total Other Trust Assets	2,436,453.00	
 Other Trust Liabilities		
Due to Current Fund - Other Trust	13,514.09	
Due to Current Fund - Escrow	1,938.22	
Total Miscellaneous Trust Reserves (31-287)	1,736,727.63	
Total Trust Escrow Reserves (31-286)	684,273.06	
 Total Other Trust Reserves and Liabilities	2,436,453.00	

**PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	<u>2018</u>	<u> </u>
Assets		
Liabilities and Reserves		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Federal Share Forfeiture Overtime	\$50,983.14	\$	\$	\$50,983.14
Fire Prevention Penalties	\$5,292.17	\$928.00	\$	\$6,220.17
Animal Licenses	\$25,761.97	\$9,956.20	\$9,438.17	\$26,320.00
Band Shelter	\$31,305.00	\$	\$	\$31,305.00
Unemployment	\$196,283.50	\$12,209.76	\$30,720.73	\$177,772.53
Accumulated Absences	\$1,230,330.71	\$	\$711,842.01	\$518,488.70
Alcohol Rehab	\$14,232.00	\$	\$8,000.00	\$6,232.00
Developer's Escrow	\$31,890.31	\$174,004.67	\$88,717.54	\$117,177.44
Drunk Driving	\$196.64	\$	\$	\$196.64
Federal Share Forfeiture Funds	\$84,998.90	\$1,756.34	\$20,143.47	\$66,611.77
Fire Prevention Fees	\$159,024.63	\$78,825.00	\$66,785.16	\$171,064.47
Lien Redemption	\$117,822.00	\$481,541.21	\$480,149.59	\$119,213.62
Miscellaneous	\$1,000.00	\$	\$	\$1,000.00
Multiple Dwellings	\$43,357.24	\$21.70	\$	\$43,378.94
POAA	\$20,353.00	\$2,402.00	\$5,921.86	\$16,833.14
Police Outside Duty	\$282,479.54	\$474,891.40	\$620,435.56	\$136,935.38
Recreation	\$527,164.00	\$710,976.50	\$697,129.75	\$541,010.75
Tax Title Lien Premium	\$361,177.00	\$468,300.00	\$412,900.00	\$416,577.00
Totals	\$3,183,651.75	\$2,415,852.78	\$3,152,183.84	\$2,447,320.69

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assots "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General				
Current	1,850.00	2,374,433.58	110,966.25	2,263,467.33
Federal and State Grant Fund		10,325,225.77	136,336.11	10,190,739.66
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License				
Trust - Other		35,777.37	4.20	35,773.17
Unemployment Trust Fund		2,441,372.60	4,919.60	2,436,453.00
Water Utility Assessment Trust				
Water Utility Capital Fund		912,260.35		
Water Utility Operating Fund		5,111,856.74	53,595.00	858,665.35
Total	1,850.00	21,200,926.41	309,222.94	20,893,553.47

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Roy Riggitano Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current Fund - Santander Bank	2,023,351.02
Escrow - TD Bank a/c no. 7760154926	289,068.45
Multiple Dwellings - TD Bank a/c no. 1108659620	1,635.36
Multiple Dwellings - TD Bank a/c no. 1108685520	9,211.28
Multiple Dwellings - TD Bank a/c no. 1108677420	3,474.34
Multiple Dwellings - TD Bank a/c no. 1108708820	1,305.41
Multiple Dwellings - TD Bank a/c no. 1108699520	15,212.35
Multiple Dwellings - TD Bank a/c no. 1108695220	6,461.28
Animal Control Fund (Cat) - Spencer Savings Bank a/c no. 801111816	8,270.86
Animal Control Fund (Dog) - Spencer Savings Bank a/c no. 801102922	27,506.51
Current Fund CD	2,100,000.00
Current Fund - DPW	257,181.25
Current Operating Account - Spencer Savings Bank a/c no. 801102864	5,944,693.50
General Capital Fund- NJCM a/c no. 171-000-102393	44,983.86
General Capital Fund - Spencer a/c no. 2963	2,329,449.72
Fire Prevention Fees - Spencer Savings Bank a/c no. 801102948	171,064.47
Fire Prevention Penalties - Spencer Savings Bank a/c no. 801102955	6,220.17
Other Trust Fund - TD Bank a/c no. 3618579	178,717.23
Compensated Absences - Spencer Savings Bank a/c no. 801102989	518,488.70
Federal Share Forfeitures - Spencer Savings Bank a/c no. 801102971	66,611.77
Federal Share Forfeitures - TD Bank a/c no. 4249726021	50,983.14
Multiple Dwellings - TD Bank a/c no. 1108690120	1,263.28
Other Trust Fund - NJCM a/c no. 102415-177	183,718.01
Other Trust Fund - Spencer Savings Bank a/c no. 801102914	219,558.57
Multiple Dwellings - TD Bank a/c no. 1108703720	3,506.84
Multiple Dwellings - TD Bank a/c no. 1108681220	1,308.80
Redemption Trust - Spencer Savings Bank a/c no. 801102930	535,790.62
Unemployment Trust Fund - Spencer Savings Bank a/c no. 801104498	177,772.53
Water Utility Capital Fund - NJCM	136,732.81
Water Utility Capital Fund - Spencer Savings Bank	775,527.54
Water Utility Operating Fund - NJCM	184,524.09
Water Utility Operating Fund - Spencer Savings Bank	4,927,332.65
Total	21,200,926.41

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Recycling Tonnage Grant		17,439.00			-17,439.00	0.00	Transfer From Unappropriated Reserves
Safe and Secure 2018		60,000.00			-60,000.00	0.00	Transfer From Unappropriated Reserve
Body Armor Replacement Grant		3,874.00			-3,874.00	0.00	Transfer From Unappropriated Reserves
Clean Communities		33,055.00			-33,055.00	0.00	Transfer From Unappropriated Reserves
Stigma Free		1,860.00	1,860.00			0.00	
Drunk Driving Enforcement Fund		19,951.94	19,951.94			0.00	
Alcohol Education Rehabilitation		2,636.37	2,636.37			0.00	
Drive Sober or Get Pulled Over		11,000.00	11,000.00			0.00	
Municipal Alliance	21,105.00					21,105.00	
Total	21,105.00	149,816.31	35,448.31	0.00	-114,368.00	21,105.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education Rehabilitation			2,636.37				2,636.37	
Alcohol Education Rehabilitation	54,526.00						54,526.00	
Body Armor Replacement Program		3,874.00					3,874.00	
Clean Communities		33,055.00		3,718.98		11,106.82	40,442.84	Transfer from Reserves
Drive Sober or Get Pulled Over			11,000.00				11,000.00	
Drunk Driving Enforcement			19,951.94	9,960.00			9,991.94	
Municipal Alliance	1,201.00						1,201.00	
Recycling Tonnage Grant		17,439.00		9,650.94		20,094.00	27,882.06	Transfer from Reserves
Safe and Secure		60,000.00		60,000.00			0.00	
Stigma Free			1,860.00				1,860.00	
Total	55,727.00	114,368.00	35,448.31	83,329.92	0.00	31,200.82	153,414.21	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement	3,874.00	3,874.00					0.00	
Clean Communities	33,055.00	33,055.00		31,633.21			31,633.21	
Dunk Driving Enforcement Fund				6,626.73			6,626.73	
Recycling Tonnage	17,439.00	17,439.00					0.00	
Safe and Secure	60,000.00	60,000.00		60,000.00			60,000.00	
Total	114,368.00	114,368.00	0.00	98,259.94	0.00	0.00	98,259.94	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	35,896,232.00
Paid	35,896,232.00	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	35,896,232.00	35,896,232.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy	XXXXXXXXXX	
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	XXXXXXXXXX	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	XXXXXXXXXX	0.00
Prepaid Beginning Balance		XXXXXXXXXX
Levy School Year July 1, 2018- June 30, 2019	XXXXXXXXXX	
Levy Calendar Year 2018	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable	0.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	XXXXXXXXXX
Prepaid Ending Balance		XXXXXXXXXX
	0.00	0.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.00
Due County for Added and Omitted Taxes	XXXXXXXXXX	6,466.00
2018 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,421,149.72
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	230,977.49
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,571.97
Paid	5,670,165.18	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	5,670,165.18	5,670,165.18

Paid for Regular County Levies 5,652,127.21
 Paid for Added and Omitted Taxes 18,037.97

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	0.00
2018 Levy (List Each Type of District Tax Separately – see Footnote)	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	
Total 2018 Levy	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2018	0.00	XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	3,575,000.00	3,575,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	5,394,091.00	5,468,477.73	74,386.73
Added by N.J.S.A. 40A:4-87	35,448.31	35,448.31	0.00
Total Miscellaneous Revenue Anticipated	5,429,539.31	5,503,926.04	74,386.73
Receipts from Delinquent Taxes	575,000.00	581,965.00	6,965.00
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	18,321,957.00	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax	763,974.00	XXXXXXXXXX	XXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXX		XXXXXXXXXX
Total Amount to be Raised by Taxation	19,085,931.00	20,649,399.56	1,563,468.56
	28,665,470.31	30,310,290.60	1,644,820.29

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXX	60,009,330.74
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	35,896,232.00	XXXXXXXXXX
Regional School Tax		XXXXXXXXXX
Regional High School Tax		XXXXXXXXXX
County Taxes	5,652,127.21	XXXXXXXXXX
Due County for Added and Omitted Taxes	11,571.97	XXXXXXXXXX
Special District Taxes		XXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXX	2,200,000.00
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	20,649,399.56	XXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXX	
	62,209,330.74	62,209,330.74

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Alcohol Education and Rehabilitation Program	2,636.37	2,636.37	0.00
Drunk Driving Enforcement Fund	19,951.94	19,951.94	0.00
Drive Sober or Get Pulled Over	11,000.00	11,000.00	0.00
Stigma Free	1,860.00	1,860.00	0.00
TOTAL	35,448.31	35,448.31	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Roy Riggitano _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	28,630,022.00
2018 Budget - Added by N.J.S.A. 40A:4-87	35,448.31
Appropriated for 2018 (Budget Statement Item 9)	28,665,470.31
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	28,665,470.31
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	28,665,470.31
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	24,535,171.05
Paid or Charged - Reserve for Uncollected Taxes	2,200,000.00
Reserved	1,919,828.66
Total Expenditures	28,654,999.71
Unexpended Balances Canceled (see footnote)	10,470.60

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Liabilities Cancelled		14,270.10
Cancellation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		6,965.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		74,386.73
Excess of Anticipated Revenues: Required Collection of Current Taxes		1,563,468.56
Interfund Advances Originating in CY (Debit)	2,636.37	
Miscellaneous Revenue Not Anticipated		639,288.41
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		5,882.00
Refund of Prior Year Revenue (Debit)	1,499.96	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		10,470.60
Unexpended Balances of PY Appropriation Reserves (Credit)		1,028,968.44
Surplus Balance	3,339,563.51	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	3,343,699.84	3,343,699.84

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Bus Shelter- Advertising Fee	
Cable Franchise Fee	161,695.00
DMV- Inspection Fees	
FEMA Reimbursements	
Hotel Franchise Tax	95,759.40
Miscellaneous- Other	107,615.45
Police Outside Duty Admin Fee	110,812.50
PVWC - Rental of Equipment	61,680.00
Verizon Franchise Fee	101,726.06
Total Amount of Miscellaneous Revenues Not Anticipated	\$639,288.41

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		6,290,928.00
Amount Appropriated in the CY Budget - Cash	3,575,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		3,339,563.51
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	6,055,491.51	xxxxxxxxxx
	9,630,491.51	9,630,491.51

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		10,190,739.66
Investments		
Sub-Total		10,190,739.66
Deduct Cash Liabilities Marked with "C" on Trial Balance		4,135,248.15
Cash Surplus		6,055,491.51
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	0.00	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		0.00
		6,055,491.51

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	<u>\$60,654,982.31</u>
	or	
	(Abstract of Ratables)	<u>\$</u>
2.	Amount of Levy Special District Taxes	<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	<u>\$</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	<u>\$124,793.90</u>
5a.	Subtotal 2018 Levy	<u>\$60,779,776.21</u>
5b.	Reductions due to tax appeals **	<u>\$</u>
5c.	Total 2018 Tax Levy	<u>\$60,779,776.21</u>
6.	Transferred to Tax Title Liens	<u>\$2,326.70</u>
7.	Transferred to Foreclosed Property	<u>\$</u>
8.	Remitted, Abated or Canceled	<u>\$174,887.36</u>
9.	Discount Allowed	<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$1,269,003.00</u>
	In 2018*	<u>\$57,964,067.15</u>
	Homestead Benefit Revenue	<u>\$660,510.59</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$115,750.00</u>
	Total to Line 14	<u>\$60,009,330.74</u>
11.	Total Credits	<u>\$60,186,544.80</u>
12.	Amount Outstanding December 31, 2018	<u>\$593,231.41</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.7324</u>

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

No

14.	Calculation of Current Taxes Realized in Cash:	
	Total of Line 10	<u>\$60,009,330.74</u>
	Less: Reserve for Tax Appeals Pending	<u>\$</u>
	State Division of Tax Appeals	
	To Current Taxes Realized in Cash	<u>\$60,009,330.74</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$60,779,776.21, and Item 10 shows \$60,009,330.74, the percentage represented by the cash collections would be \$60,009,330.74 / \$60,779,776.21 or 98.7324%. The correct percentage to be shown as Item 13 is 98.7324%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Accelerated Tax Sale..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash..... _____
 LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____
NET Cash Collected..... _____
 Line 5c Total 2018 Tax Levy..... _____
 Percentage of Collection Excluding Accelerated Tax Sale Proceeds
 (Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		74,421.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	28,500.00	
3	Veterans Deductions Per Tax Billings (Debit)	87,250.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)		
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		112,194.41
	Balance December 31, 2018	70,865.41	
		186,615.41	186,615.41

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions

Allowed

Line 2	28,500.00
Line 3	87,250.00
Line 4	
Sub-Total	115,750.00
Less: Line 7	
To Item 10	115,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	1,455,224.00
Taxes Pending Appeals	1,455,224.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Frank Santora	
_____ Signature of Tax Collector	
t1292	3/18/2019
_____ License #	_____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2018		
A. Taxes	1,161,080.00	XXXXXXXXXX
B. Tax Title Liens	581,965.00	XXXXXXXXXX
2. Cancelled		
A. Taxes		XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
3. Transferred to Foreclosed Tax Title Liens:		
A. Taxes		XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX
4. Added Taxes		XXXXXXXXXX
5. Added Tax Title Liens		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)		XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX
B. Tax Title Liens - Transfers from Taxes		XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX
8. Totals		1,161,080.00
9. Collected:	1,161,080.00	
A. Taxes		581,965.00
B. Tax Title Liens	581,965.00	XXXXXXXXXX
10. Interest and Costs - 2018 Tax Sale		XXXXXXXXXX
11. 2018 Taxes Transferred to Liens		XXXXXXXXXX
12. 2018 Taxes	2,326.70	XXXXXXXXXX
13. Balance December 31, 2018		593,231.41
A. Taxes		1,174,673.11
B. Tax Title Liens	593,231.41	XXXXXXXXXX
14. Totals		1,756,638.11
15. Percentage of Cash Collections to Adjusted Amount Outstanding		1,756,638.11

(Item No. 9 divided by Item No. 7) is

50.1227

16. Item No. 14 multiplied by percentage shown above is

588,777.88

and represents the

maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
Balance January 1, CY (Debit)	23,450.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	XXXXXXXXXX	23,450.00
	23,450.00	23,450.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	XXXXXXXXXX	

Analysis of Sale of Property:	_____	\$0.00
*Total Cash Collected in 2018		
Realized in 2018 Budget	_____	
To Results of Operation	_____	0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
Total Deferred Charges	\$0.00	\$	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

 Roy Riggitano
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

 Roy Riggiano
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		6,335,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	1,365,000.00		
Outstanding Dec. 31, 2018	4,970,000.00	XXXXXXXXXX	
	6,335,000.00	6,335,000.00	
2019 Bond Maturities – General Capital Bonds			\$700,000.00
2019 Interest on Bonds		127,994.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

Environmental Infrastructure Loan

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		2,341,421.00	
Issued			
Paid	195,085.63		
Outstanding December 31, 2018	2,146,335.37		
2019 Loan Maturities			198,924.64
2019 Interest on Loans			52,937.50
Total 2019 Debt Service for Loan			251,862.14

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		XXXXXXXXXX	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total "Interest on Bonds – Type I School Debt Service"			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. #17-28: Sewer Jet Vacuum Machine	229,500.00	8/17/2018	229,500.00	8/16/2019	1.75		4,016.25	8/16/2019
Ord. #17-33: New Pumper Fire Engine	516,000.00	8/17/2018	516,000.00	8/16/2019	1.75		9,030.00	8/16/2019
Ord. #14-12 Rehab of Sanitary Sewer Pump	2,242,000.00	8/18/2016	2,242,000.00	8/16/2019	1.75	28,380.00	39,235.00	8/16/2019
Ord. #14-13 2014 Road Resurfacing Program	457,450.00	8/18/2016	345,529.00	8/16/2019	1.75	24,077.00	6,046.70	8/16/2019
Ord. #14-25 Improvement Blvd. Sec. 8&9	65,000.00	8/18/2016	65,000.00	8/16/2019	1.75	3,422.00	1,137.50	8/16/2019
Ord. #15-14 2015 Road Resurfacing Program	485,000.00	8/18/2016	276,000.00	8/16/2019	1.75	25,527.00	4,830.00	8/16/2019
Ord. #15-20 Improvements Blvd. Sec. 8,9,&10	121,900.00	8/18/2016	121,900.00	8/16/2019	1.75	6,416.00	2,133.25	8/16/2019
Ord. #15-22 Restoration of Fleishers Brook	129,000.00	8/18/2016	129,000.00	8/16/2019	1.75	4,449.00	2,257.50	8/16/2019
Ord. #16011 Resurf. Franklin, Gail, North&Summit	97,250.00	8/18/2016	97,250.00	8/16/2019	1.75	5,119.00	1,701.88	8/16/2019
Ord. #16-12 2017 Road Resurfacing Program	457,000.00	8/18/2016	457,000.00	8/16/2019	1.75	24,053.00	7,997.50	8/16/2019
Ord. #16-14 Build. Impvt & Acq. of Equipment	340,000.00	8/17/2017	340,000.00	8/16/2019	1.75		5,950.00	8/16/2019
Ord. #16-19 Acq. of SCBA Fire Dept.	19,000.00	8/17/2017	19,000.00	8/16/2019	1.75		332.50	8/16/2019
Ord. #17-13 Impvt. Blvd. Sec. 10/PH III	21,121.00	8/17/2017	21,121.00	8/16/2019	1.75		369.62	8/16/2019
Ord. #17-14 2017 Road Resurfacing Program	455,200.00	8/17/2017	455,200.00	8/16/2019	1.75		7,966.00	8/16/2019
Ord. #17-17 Acq. of Vehicles & Equipment	320,000.00	8/17/2017	320,000.00	8/16/2019	1.75		5,600.00	8/16/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord. #17-20 Removal of Underground Stor. Tank	199,000.00	8/17/2017	199,000.00	8/16/2019	1.75		3,482.50	8/16/2019
	6,154,421.00	XXXXXXXXXX	5,833,500.00	XXXXXXXXXX	XXXXXXXXXX	121,443.00	102,086.20	XXXXXXXXXX

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. #18-5/18-23: Resurfacing of Franklin, Orchard & Lee Streets			357,500.00		251,708.32			105,791.68
Ord. #18-9: Various Improvements to the Intersection of Market St. and Mola Boulevard			173,400.00		136,101.57			37,298.43
Ord. #18-16: Replacement of Sewer Lines & Ejector Pumps			290,000.00		197,961.94			92,038.06
Ord. #18-17: Various Public Improvements & New Additional and/or Machinery Equipment			412,000.00		391,481.52			20,518.48
Ord. #18-20: 2018 Road Resurfacing Program			1,130,000.00		1,130,000.00			
Ord. #18-21: Various Equipment & Machinery - Fire Department			72,000.00		62,321.90			9,678.10
Ord. #18-27: Improvements to Tennis Courts at the High School			445,000.00				445,000.00	
Ord. #12-06 Various Public Improvements	41,365.00	11,160.00					41,365.02	11,160.00
Ord. #13-04 Emergency Generatory	276,097.00	0.00			168,742.00		107,355.00	
Ord. #13-16 Various Public Improvements	62,480.00	780.00					62,480.00	780.00
Ord. #13-21 Streetscape Improvements	0.00	49,628.00			45,404.77			4,223.23
Ord. #13-27 Handicapped Access	66,864.00	0.00					66,864.00	
Ord. #14-11 Supplemental Fleischers Brook and Underground Storage Tank	1,239.00	0.00					1,239.00	

Ord. #14-12 Sanitary Sewer Pump Station	0.00	159,843.00		1,315.00				161,158.00
Ord. #14-13 2014 Road Resurfacing Program	0.00	345,529.00						345,529.00
Ord. #14-22 Acq. of Easement Block 1408/Lot 1	2,047.00	0.00					2,047.00	
Ord. #14-25/15-20 Improvement Boulevard Sections 8&9	45,828.00	19,687.00			460.00		45,368.00	19,687.00
Ord. #15-09	33,538.00	0.00					33,538.00	
Ord. #15-14 2015 Road Resurfacing Program	0.00	55,780.00		10.00				55,790.00
Ord. #15-17 Resurfacing Iozia Terrace, Franklin & Court	0.00	33,634.00						33,634.00
Ord. #15-18 Remounting Two Ambulances onto New Chasis	5,898.00	0.00					5,898.00	
Ord. #15-22 Restoration of Fleischers Brook	0.00	102,481.00		5,441.97				107,922.97
Ord. #16-03 Rehabilitation of the Hockey Rink	30,210.00	0.00					30,210.00	
Ord. #16-11 Resurfacing of Franklin, Gall, North and Summit	0.00	59,780.00		300.00				60,080.00
Ord. #16-12 2016 Road Resurfacing Program	0.00	167,032.00						167,032.00
Ord. #16-14 Building Improvements & Acq. of Equipment	0.00	52,194.00						52,194.00
Ord. #16-18 Various Improvement to Cherry Hill Park	186.00	0.00					186.00	
Ord. #16-19 Acq. of self Contained Breathing Apparatus for Fire Dept.	0.00	2,319.00						2,319.00
Ord. #17-13 Impvt. to Boulevard Section 10 PH II	8,900.00	177,600.00			132,680.00			53,820.00
Ord. #17-14 2017 Road Resurfacing Program	0.00	24,390.00			5,241.90			19,148.10

Ord. #17-17 Various Public Improvements	0.00	19,922.00			6,404.64			13,517.36
Ord. #17-20 Underground Storage Tank Removal/Remediation	0.00	197,691.00			16,205.73			181,485.27
Ord. #17-28 Sewer Jet Vacuum Machine	0.00	3,743.00						3,743.00
Ord. #17-32 Various Improvements Birchwood Park	18,475.00	0.00			18,020.00		455.00	
Ord. #17-33 New Pumper Fire Engine	0.00	26,471.00			5,246.41			21,224.59
Total	893,127.00	1,509,664.00	2,879,900.00	7,066.97	2,567,980.70	0.00	842,005.02	1,579,772.27

**GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, CY (Credit)		252,604.00
Appropriated to Finance Improvement Authorizations (Debit)	117,200.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		100,000.00
Balance December 31, 2018	235,404.00	XXXXXXXXXX
	352,604.00	352,604.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, CY (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		0.00
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		XXXXXXXXXX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. #18-5: Resurfacing of Franklin, Orchard & Lee	240,000.00	228,000.00	12,000.00	12,000.00
Ord. #18-9: Various Improvements to Market St. and Mola Boulevard Intersection	173,400.00	165,000.00	8,400.00	8,400.00
Ord. #18-16: Replacement of Sewer Lines & Ejector Pumps	290,000.00	276,000.00	14,000.00	14,000.00
Ord. #18-17: Various Public Improvements	412,000.00	392,300.00	19,700.00	19,700.00
Ord. #18-20: 2018 Road Resurfacing Program	1,130,000.00	1,076,000.00	54,000.00	54,000.00
Ord. #18-21: Various Equipment & Machinery for the Fire Department	72,000.00	68,500.00	3,500.00	3,500.00
Ord. #18-23: Additional Appropriation to Ord. #18-5	117,500.00	111,900.00	5,600.00	5,600.00
Ord. #18-27: Improvements to Tennis Court at the High School	445,000.00			
Total	2,879,900.00	2,317,700.00	562,200.00	117,200.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018**

	Debit	Credit
Balance January 1, CY (Credit)		779,277.00
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	779,277.00	XXXXXXXXXX
	779,277.00	779,277.00

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018(Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

**MUNICIPALITIES ONLY
IMPORTANT!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)*

A.		
1. Total Tax Levy for the Year 2018 was		60,779,776.21
2. Amount of Item 1 Collected in 2018 (*)	60,009,330.74	
3. Seventy (70) percent of Item 1		42,545,843.35
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>No</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>No</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	
2. County Taxes		\$6,466.00	\$0.00	\$6,466.00
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$0.00	\$0.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	5,108,454.96	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	81,844.69	
Inventory	500.00	
Interfunds Receivable:		
Interfund- Due from Water Capital Fund	528.69	
Deferred Charges		

**Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Encumbrances Payable		
Appropriation Reserves	13,720.91	
Reserve for Inventory	720,344.07	
Accrued Interest on Bonds, Loans and Notes	500.00	
	22,211.00	
Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance	82,344.69	
Total Utility Fund	4,352,707.67	
	5,191,828.34	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	858,665.35	
Sub Total Cash	<u>0.00</u>	
Accounts Receivable:		
NJ BIT Receivable	41,974.00	
Fixed Capital	8,652,407.00	
Fixed Capital Authorized and Uncompleted	<u>3,160,000.00</u>	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018
Liabilities:	
Improvement Authorizations - Funded	278,563.08
Improvement Authorizations - Unfunded	390,717.58
New Jersey Environmental Infrastructure Loan Payable	2,078,326.20
Reserve for Payment of Bonds	335,000.00
Capital Improvement Fund	718,000.00
Reserve for Down Payment on Improvements	9,000.00
Due to Water Utility Operating Fund	528.69
Reserve for Amortization	6,303,831.80
Deferred Reserve for Amortization	2,474,000.00
Total Liabilities, Reserves & Fund Balance:	
Capital Surplus	125,078.00

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u> </u>
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

**Schedule of Water Utility Budget - 2018
Budget Revenues**

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	3,154,984.00	3,501,618.62	346,634.62
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	3,154,984.00	3,501,618.62	346,634.62
Deficit (General Budget)			
	3,154,984.00	3,501,618.62	346,634.62

Statement of Budget Appropriations

Appropriations	
Adopted Budget	
Total Appropriations	3,154,984.00
Add: Overexpenditures	3,154,984.00
Total Overexpenditures	
Total Appropriations & Overexpenditures	3,154,984.00
Deduct Expenditures	
Paid or Charged	2,425,702.46
Reserved	720,344.07
Surplus	
Total Surplus	
Total Expenditure & Surplus	3,146,046.53
Unexpended Balance Cancelled	8,937.47

**Statement of 2018 Operation
Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	3,501,618.62	
Miscellaneous Revenue Not Anticipated	3,065.72	
2017 Appropriation Reserves Canceled	340,201.86	
Liabilities Canceled	2,166.00	
Total Revenue Realized		3,847,052.20
Expenditures	3,146,046.53	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,146,046.53	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,146,046.53
Excess		701,005.67
Budget Appropriation – Surplus (General Budget)		
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	701,005.67	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	340,201.86	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		340,201.86

Results of 2018 Operations – Water Utility

	Debit	Credit
Cancel of Liabilities	0.00	2,166.00
Appropriated to Current Fund	0.00	0.00
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		346,634.62
Miscellaneous Revenue Not Anticipated		3,065.72
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		8,937.47
Unexpended Balances of PY Appropriation Reserves *		340,201.86
Operating Excess	701,005.67	
Operating Deficit		
Total Results of Current Year Operations	701,005.67	701,005.67

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		4,016,702.00
Amount Appropriation in Current Fund Budget	365,000.00	
Amount Appropriated in CY Budget - Cash		
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		701,005.67
Balance December 31, 2018	4,352,707.67	
Total Operating Surplus	4,717,707.67	4,717,707.67

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		\$,108,454.96
Investments		
Interfund Accounts Receivable		
Subtotal		5,108,454.96
Deduct Cash Liabilities Marked with "C" on Trial Balance		756,275.98
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		4,352,178.98
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		4,352,178.98

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		<u>768,454.00</u>
Increased by:		
Rents Levied		<u>2,815,009.31</u>
Decreased by:		
Collections	<u>3,501,618.62</u>	
Overpayments applied		
Transfer to Utility Lien		
Other		
		<u>3,501,618.62</u>
Balance December 31, 2018		<u>81,844.69</u>

Schedule of Water Utility Liens

Balance December 31, 2017		<u>0.00</u>
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	<u>0.00</u>	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Total Operating	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds
Water UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)		
Less: Interest Accrued to 12/31/2018 (Trial Balance)		
Subtotal		
Add: Interest to be Accrued as of 12/31/2019		
Required Appropriation 2019		

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans
Water UTILITY LOAN**

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
New Jersey Environmental Infrastructure Loan	2,329,828.00		251,501.80				2,078,326.20	256,514.80	51,056.26

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	53,306.26
Less: Interest Accrued to 12/31/2018 (Trial Balance)	22,211.00
Subtotal	31,095.26
Add: Interest to be Accrued as of 12/31/2019	19,961.00
Required Appropriation 2019	51,056.26

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord. #17-35: Water Tank Replacement			210,000.00		8,949.92		201,050.08	
Ord. #18-15: Water Breaks/Mains			270,000.00					270,000.00
Ord. #05-39 Water Meters	77,513.00	0.00					77,513.00	
Ord. #06-07 Water Improvements	0.00	73,970.00						73,970.00
Ord. #11-17 Various Water Improvements	0.00	113,946.00			67,198.42			46,747.58
Total	77,513.00	187,916.00	480,000.00	0.00	76,148.34	0.00	278,563.08	390,717.58

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		418,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		300,000.00
Balance December 31, 2018	718,000.00	718,000.00

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		9,000.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018	9,000.00	9,000.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. #17-35: Water Tank Replacement	210,000.00		210,000.00	
Ord. #18-15: Water Breaks/Mains	270,000.00			
	480,000.00	0.00	210,000.00	0.00

Water Utility Capital Fund
 Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	210,000.00	
Balance January 1, CY (Credit)		335,078.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	125,078.00	
	335,078.00	335,078.00

