2015 ADOPTED BUDGET

2015 MUNICIPAL DATA SHEET
(MUST ACCOMPANY 2015 BUDGET)

MUNICIPALITY: Borough of Elmwood Park **COUNTY:** BERGEN

Richard A. Mola	2015
Mayor's Name	**Term Expires**

Municipal Officials

	6/21/2007
Keith Kazmark {	**Date of Orig. Appt.**
Municipal Clerk {	C-1461
	Cert No.
Frank Santora	T-1202
Tax Collector	**Cert No.**
Roy Riggitano	N02470693
Chief Financial Officer	**Cert No.**
Paul J. Lerch	CR00457
Registered Municipal Accountant	**Lic No.**
Giuseppe Randazzo	
Municipal Attorney	

Governing Body Members

Name	Term Expires
Frank Caramagna	2015
Robert Colletti	2017
Joseph Dombrowski	2016
Stephen Martino	2016
Glen Pettigano	2015
Louis Vuoncino	2017

Official Mailing Address of Municipality

Municipal Building
182 Market Street
Elmwood Park, NJ 07407

Phone #: (201) 796-1457

Fax #: (201) 796-0976

Please attach this to your 2015 Budget and Mail to:

Director, Division of Local Government Services
Department of Community Affairs
P.O. Box 803
Trenton, NJ 08625

Division Use Only

Municode: _____
Public Hearing Date: _____

2015
MUNICIPAL BUDGET

Municipal Budget of the Borough of Elmwood Park, County of Bergen for the Fiscal Year 2015

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the 19th day of March, 2015

and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 19th day of March, 2015

Clerk
182 Market Street
Address
Elmwood Park, NJ 07407
Address
(201) 794-1457
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 19th day of March, 2015

Registered Municipal Accountant
Lerch, Vinci & Higgins

17-17 Route 208N, Fair Lawn, NJ 07410
Address
(201) 791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this 19th day of March, 2015

Chief Financial Officer

DO NOT USE THESE SPACES

(Do not advertise this Certification form)

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____ 2015 **By:_____**

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated:_____, 2015 **By:_____**

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget.

BOROUGH OF ELMWOOD PARK, COUNTY OF BERGEN

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Elmwood Park, County of Bergen, for the Fiscal Year 2015

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2015;

Be it Further Resolved, that said Budget be published in The Record in the issue of March 25th, 2015

The Governing Body of the Borough of Elmwood Park does hereby approve the following as the Budget for the year 2015:

RECORDED VOTE (Insert last name)	Ayes	Caramagna Colletti Martino Pettigano Vuoncino Dombrowski	Naye	Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Elmwood Park, County of Bergen, on March 19, 2015

A hearing on the Budget and Tax Resolution will be held at the Municipal Building, on April 16, 2015 at

8:00 o'clock (P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2015 may be presented by taxpayers or

other interested persons.

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2015	
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	xxxxxxxxxx	xx
1. Appropriations within "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-1, Sheet 19) (N.J.S. 40A:4-45.2)}	17,850,415	
2. Appropriations excluded from "CAPS"	xxxxxxxxxx	xx
(a) Municipal Purposes {(Item H-2, Sheet 28) (N.J.S. 40A:4-45.3 as amended)}	7,318,598	
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	7,318,598	
3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 96.50 Percent of Tax Collections	2,000,000	
4. Total General Appropriations (Item 9, Sheet 29) Building Aid Allowance for Schools-State Aid 2015 - $_____ 2014 - $_____	27,169,013	
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	9,093,578	
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	xxxxxxxxxx	xx
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	17,381,360	
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		
(c) Minimum Library Tax	694,075	

EXPLANATORY STATEMENT - (Continued)
SUMMARY OF 2015 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Water Utility	Sewer Utility	Utility
Budget Appropriations - Adopted Budget	26,137,534	3,011,041		
Budget Appropriations Added by N.J.S. 40A:4-87	25,000			
Emergency Appropriations				
Total Appropriations	26,162,534	3,011,041	-	
Expenditures Paid or Charged (Including Reserve for Uncollected Taxes)	24,018,863	2,747,496		
Reserved	2,135,830	257,950		
Unexpended Balances Cancelled	7,841	5,595	-	
Total Expenditures and Unexpended Balances Cancelled	26,162,534	3,011,041	-	
Overexpenditures*	-			

*See Budget Appropriation Items so marked to the right column "Expended 2014 Reserved."

Explanations of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages".

Some of the Items included in "Other Expenses" are:

Materials, supplies and non-bondable equipment;

Repairs and maintenance of buildings, equipment, roads, etc.,

Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;

Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

1. General

To the Residents of the Borough of Elmwood Park:

The 2015 Budget submitted herewith reflects the amount necessary for the support of the Municipal Operations.

Comparison of Tax Rates

At this time the Governing Body is unable to project with any accuracy the overall tax rate for the community. Both school and County tax requirements have not yet been finalized. The Mayor and Council has only the authority to approve the "Local Municipal Budget". It is anticipated that the 2015 Municipal Tax Rate will increase $.001 tax points. The table below is a comparison of the prior year and projected 2015 municipal tax rate.

	Estimated for 2015	Actual 2014	Increase Tax Points	Increase Tax Dollars Average Home ($335,000)
Municipal	$0.881	$0.880	$0.001	$3

This year the Mayor and Council was confronted with a limit placed on Municipal expenditures. A full explanation of the "CAP" and provisions and its calculation are set forth in section II of the following pages.

II. Appropriations "CAP"

Chapter 68, Public Laws of 1976 and the 2004 revisions of Chapter 74, places limits on municipal expenditures commonly referred to as the "CAP", which is actually calculated by a method established by the Law.

The actual calculation is somewhat complex, but in general it works as follows: Starting with the 2014 Budget for Total General Appropriations, the following figures are deducted; Reserve for Uncollected Taxes, Debt Service, Capital Improvements, Other Operations Excluded from the "CAP", Emergency Authorizations and State or Federal Aid. Multiply this figure by 1.50% this gives you the basic "CAP" or the increase in appropriations over the 2014 Total General Appropriations.

Other allowable increases are as follows:

- o increases funded by the added valuation from new construction and improvements
- o amounts approved by referendum.
- o amounts available from prior year "CAP" banks
- o "CAP" index ordinance for 2.00%

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT
BUDGET MESSAGE - STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring current appropriations	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**
	X			Unfunded Grant- Ord. #09-22	$282,684.00	**Funding of an uncollectible grant receivable.**

EXPLANATORY STATEMENT - (Continued)
BUDGET MESSAGE

II. Appropriation "CAP" (Continued)

The actual "CAP" for this municipality is subject to review and approval by the Division of Local Government Services in the State Department of Community Affairs. The calculation upon which this budget was prepared is as follows:

Total Appropriations for the 2015 Budget		$26,137,534
Modifications:		
Less:		
Total Other Operations	$ 4,482,395	
Total Public & Private Programs	156,821	
Total Interlocal Service Agreements	44,900	
Total Capital Improvements	100,000	
Total Debt Service	1,815,582	
Total Deferred Charges	-	
Judgements	-	
Reserve for Uncollected Taxes	1,900,000	
Total Modifications		8,499,698
Amount Which "CAP" is Applied		17,637,836
1.50% CAP Increase		264,568
Allowable Operating Appropriations before Modifications		17,902,404
2.0% CAP Index Ordinance		352,757
Assessed Value of New Construction		45,193
2013 CAP Bank		766,281
2014 CAP Bank		523,471
Total General Appropriations for Municipal Purposes Within "CAP"		$ 19,590,106
Total 2014 Budget within CAP		$ 17,850,415
Amount Below Allowable Appropriations		$ 1,739,691

III. TAX LEVY CAP

Chapter 44 of the Laws of 2011 established a formula that limits increases in the municipal tax levy. The levy cap is in addition to the existing appropriation CAP for municipalities. The core of the formula is a 2.0% increase to the previous year's tax levy, which is then subject to various modifications, exclusions and waiver requests. The formula to calculate the 2015 tax levy CAP is as follows:

2014 Amount to be Raised by Taxation		$ 17,395,774
Less: Recycling Tax		20,000
Net Prior Year Tax Levy for Municipal Purpos Tax for Cap Calculation		17,375,774
2% CAP Increase		347,515
Adjusted Tax Levy Prior to Exclusions		17,723,289
Exclusions:		
Allowable Increase in Health Care Costs	$ 134,110	
Pension Obligation	94,870	
Allowable Share of Debt Service	85,781	
Recycling Tax	20,000	
Deferred Charges to Future Taxation- Unfunded	282,684	
Total Exclusions		$ 617,445
Less Cancelled or Unexpended Exclusions		7,841
Additions:		
Value of New Construction		45,193
Maximum Allowable Amount to be Raised by Taxation for 2014		$ 18,378,086
Proposed 2015 Amount to be Raised by Taxation		$ 17,381,360
Amount Below Maximum Allowable Amount to be Raised by Taxation		$ 996,726
Available CAP Bank 2013-2014		$ 292,753

NO MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

IV. Employee Group Insurance

The adoption of Chapter 2 of P.L. 2010 and Chapter 78 of the Laws of 2011 implemented requirements for all local units to begin collecting contributions from employees to offset employer provided health care costs. The contributions from employees and employers is as follows:

Total Anticipated Cost	$	3,154,485
Less: Employee Contributions		398,500
Employer Share Per Budget	$	2,755,985
Inside "CAP"		
Outside "CAP"		2,671,546
		84,439
	$	2,755,985

The Governing Body will be ready to answer and discuss, at the public hearing any questions regarding items in this budget subject to its control and discretion.

On April 16, 2015 at 8:00 P.M., at the Municipal Bldg., Borough of Elmwood Park, a hearing on the Municipal Budget will be held. The public has the right and is encouraged to provide oral and written comments, ask questions and otherwise participate in the budget adoption process.

Information on the 2015 Municipal Budget, together with a true copy of the entire proposed budget is available to the public for their inspection by contacting Roy Riggitano, Chief Financial Officer at the Municipal Building (201) 796-1498

It is the intent of the Governing Body to not only scrutinize every request for spending but to pursue (within its legal powers) prompt collection of revenue and to find, if possible new sources of income.

We wish also at this time to acknowledge the cooperation of all department heads and others who had a part in preparing this budget.

Your Governing Body

NOTE:

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. **HOW THE LEVY AND APPROPRIATION "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures).**
2. **A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**

(e.g. If Police S&W appears in the regular section and also under "Operations Excluded from "CAPS" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section).

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

ANALYSIS OF COMPENSATED ABSENCE LIABILITY

Organization/Department Eligible for Benefit	Gross Days of Accumulated Absence	Value of Compensated Absences	Legal basis for benefit (check applicable items) Approved Labor Agreement	Local Ordinance	Individual Employment Agreements
Police		$ 1,551,021	X		
Public Works		$ 731,533	X		
White Collar/Administrator-Department Heads		$ 493,161	X	X	
Totals	-	$ 2,775,715			
Total Funds Reserved as of end of 2014:		$ 2,076,041			
Total Funds Appropriated in 2015:					

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
1. Surplus Anticipated	**08-101**	2,698,756	2,145,000	2,145,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	**08-102**			
Total Surplus Anticipated	**08-100**	2,698,756	2,145,000	2,145,000
3. Miscellaneous Revenues - Section A: Local Revenues	**xxxxxxxx**	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Licenses	**xxxxxxxx**			
Alcoholic Beverages	**08-103**	22,000	22,000	27,875
Other	**08-104**	10,000	10,000	15,530
Fees and Permits	**08-105**	90,000	90,000	103,612
Fines and Costs:	**xxxxxxxx**			
Municipal Court	**08-110**	660,000	620,000	670,142
Interest and Costs on Taxes	**08-112**	90,000	75,000	116,422
Interest on Investments and Deposits	**08-113**	30,000	20,000	58,812

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section A: Local Revenues (continued):				
Total Section A: Local Revenues	**08-001**	902,000	837,000	992,393

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Legislative Initiative Municipal Block Grant	**09-201**			
Extraordinary Aid	**09-204**			
Consolidated Municipal Property Tax Relief Aid	**09-200**	133,589	156,648	61,648
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	**09-202**	1,328,315	1,257,756	1,305,256
Supplemental Energy Receipts Tax	**09-203**			
Homeland Security	**09-206**			
Municipal Property Tax Assistance	**09-207**			
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	1,461,904	1,414,404	1,366,904

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17)	**XXXXXX**	XXXXXX	XXXXXX	XXXXXX
Uniform Construction Code Fees	**08-160**	340,000	340,000	433,855
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	**XXXXX**			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	**08-002**	340,000	340,000	433,855

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Interlocal Municipal Service Agreements Offset With Appropriations	**XXXXX**	XXXXX	XXXXX	XXXXX
Elmwood Park Health Services - Lodi	**11-100**	-	44,900	40,195
Total Section D: Interlocal Municipal Service Agreements Offset With Appropriations	**11-001**	-	44,900	40,195

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section E: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S. 40A:4-45.3h):	**XXXXX**	XXXXX	XXXXX	XXXXX
Total Section E: Special item of General Revenue Anticipated with Prior Written	**xxxxxxxx**			
Consent of Director of Local Government Services - Additional Revenues	**08-003**			

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	**xxxxxxxx**	XXXXX	XXXXX	XXXXX
Alcohol Education and Rehabilitation Fund- Reserve	**10-702**	-	8,813	8,813
Municipal Alliance on Alcoholism and Drug Abuse- Ch. 159	**10-703**			
Safe and Secure Communities Program - P.L. 1994, Chapter 220	**10-704**	60,000	60,000	60,000
Highway Safety Grant- Reserve	**10-713**			
Body Armor Fund	**10-719**	1,006	8,721	8,721
Drunk Driving Enforcement Fund - Reserve	**10-745**			
Public Health Priority Funding - 1987	**10-785**			
Clean Communities Program- Reserve	**10-770**	28,014	29,874	29,874
Recycling Tonnage Grant- Reserve	**10-718**	39,411	25,913	25,913
Health-Rutgers	**10-720**	-	2,500	2,500
Police Accreditation - Ch. 159	**10-721**	-	25,000	25,000

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section F: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (continued):	**XXXXX**	XXXXX	XXXXX	XXXXX
Total Section F: Special Items of General Revenue Anticipated with Prior Written	**xxxxxxxx**	xxxxxxxx	xxxxxxxx	xxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	**10-001**	128,431	160,821	160,821

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items:	**xxxxxxxx**	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Utility Operating Surplus of Prior Year	**08-116**			
Uniform Fire Safety Act	**08-106**	44,863	45,354	44,690
Trunk Sewer Revenue	**08-117**	2,927,624	2,509,620	2,504,322

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
3. Miscellaneous Revenues - Section G: Special items of General Revenue Anticipated with prior written consent of Director of Local Government Services - Other Special Items (continued):				
Total Section G: Special Items of General Revenue Anticipated with Prior Written	**XXXXXX**	XXXXXX	XXXXXX	XXXXXX
Consent of Director of Local Government Services - Other Special Items	**08-004**	2,972,487	2,554,974	2,549,012

CURRENT FUND - ANTICIPATED REVENUES

BOROUGH OF ELMWOOD PARK

GENERAL REVENUES	FCOA	Anticipated		Realized In Cash in 2014
		2015	2014	
SUMMARY OF REVENUES	**XXXXXX**	XXXXXX	XXXXXX	XXXXXX
1. Surplus Anticipated (Sheet 4, #1)	**08-101**	2,698,756	2,145,000	2,145,000
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4 #2)	**08-102**	-	-	-
3. Miscellaneous Revenues:	**xxxxxx**	xxxxxx	xxxxxx	xxxxxx
Total Section A: Local Revenues	**08-001**	902,000	837,000	992,393
Total Section B: State Aid Without Offsetting Appropriations	**09-001**	1,461,904	1,414,404	1,366,904
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	**08-002**	340,000	340,000	433,855
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Interlocal Muni. Service Agree.	**11-001**	-	44,900	40,195
Total Section E: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	**08-003**	-	-	-
Total Section F: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public & Private Revenues	**10-001**	128,431	160,821	160,821
Total Section G: Special items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	**08-004**	2,972,487	2,554,974	2,549,012
Total Miscellaneous Revenues	**13-099**	5,804,822	5,352,099	5,543,180
4. Receipts from Delinquent Taxes	**15-499**	590,000	590,000	553,008
5. Subtotal General Revenues (Items 1,2,3 and 4)	**13-199**	9,093,578	8,087,099	8,241,188
6. Amount to be raised by taxes for Support of Municipal Budget:				
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	**07-190**	17,381,360	17,395,774	18,362,305
b) Addition to Local District School Tax	**07-191**			
c) Minimum Library Tax	**07-199**	694,075	679,661	679,661
Total Amount to be Raised by Taxes for Support of Municipal Budget	**07-199**	18,075,435	18,075,435	19,041,966
7. Total General Revenues	**13-299**	27,169,013	26,162,534	27,283,154

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT	**20-xxx**						
General Administration	**20-100/120**						
Salaries & Wages	**20-100-1**	250,000	232,642		232,642	198,871	33,771
Other Expenses	**20-100-2**	110,000	109,200		109,200	81,562	27,638
Mayor and Council	**20-110**						
Salaries & Wages	**20-110-1**	36,000	37,000		37,000	35,500	1,500
Financial Administration	**20-130**						
Salaries & Wages	**20-130-1**	195,000	200,474		200,474	178,033	22,441
Other Expenses	**20-130-2**	60,000	40,000		63,500	57,394	6,106
Other Expenses-ADS Payroll Service	**20-130-2**	40,315	38,764		46,264	37,858	8,406
Audit Services	**20-135**						
Annual Audit	**20-135-2**	50,960	49,000		64,000	24,528	39,472
Collection of Taxes	**20-145**						
Salaries & Wages	**20-145-1**	200,000	210,000		210,000	181,725	28,275
Other Expenses	**20-145-2**	35,000	35,000		35,000	12,643	22,357
Postage	**20-145-2**	35,000	35,000		35,000	23,000	12,000

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (CONT)							
Assessment of Taxes	**20-150**						
Salaries and Wages	**20-150-1**	80,000	85,000		85,000	63,286	21,714
Other Expenses	**20-150-2**	30,000	20,000		28,000	20,256	7,744
Legal Services and Costs	**20-155**						
Salaries & Wages	**20-155-1**	67,626	66,300		66,300	46,369	19,931
Other Expenses	**20-155-2**	20,000	20,000		20,000	13,919	6,081
Engineering Services and Costs	**20-165**						
Other Expenses	**20-165-2**	45,000	39,000		44,500	44,143	357
LAND USE ADMINISTRATION	**21-xxx**						
Planning Board	**21-180**						
Salaries & Wages	**21-180-1**	9,000	9,000		9,000	8,164	836
Other Expenses	**20-180-2**	8,000	8,000		8,000	7,206	794
Master Plan	**20-180-2**	10,000	10,000		10,000	-	10,000
Zoning Board of Adjustment	**21-185**						
Salaries & Wages	**21-185-1**	9,000	9,000		9,000	6,614	2,386
Miscellaneous Other Expenses	**21-185-2**	5,000	5,000		5,000	3,967	1,033

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
LAND USE ADMINISTRATION (Continued)	**21-xxx**						
Council on Affordable Housing	**21-190**						
Other Expenses	**21-190-2**	20,000	20,000		20,000	-	20,000
Municipal Court	**43-490**						
Salaries & Wages	**43-490-1**	225,000	223,686		223,686	184,055	39,631
Other Expenses	**43-490-2**	25,000	25,000		25,000	13,946	11,054
Public Defender	**43-495**						
Salaries & Wages	**43-495-1**	16,646	16,320		16,320	10,980	5,340
INSURANCE							
General Liability	**23-210-2**	412,200	410,975		515,975	345,618	170,357
Workers Compensation	**23-215-2**	373,900	373,900		373,900	373,900	-
Group Insurance Plan for Employees	**23-220-2**	2,671,546	2,675,650		2,417,640	2,343,156	74,484
Health Benefit Waiver	**23-221-1**	10,000	30,000		30,000		30,000

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS	**25-xxx**						
Department of Police	**25-240**						
Salaries and Wages - Regular	**25-240-1**	4,810,000	4,552,160		4,552,160	4,304,959	247,201
Salaries and Wages - Crossing Guards	**25-240-2**	83,000	93,330		93,330	79,762	13,568
Salaries and Wages - Other Police Person.	**25-240-2**	74,500	66,000		74,500	71,289	3,211
Other Expenses - Regular/Specials	**25-240-2**	299,000	225,000		245,000	237,192	7,808
Other Expenses - Clothing Allowance	**25-240-2**	38,000	38,000		38,000	27,125	10,875
Purchase of Police Vehicles	**25-240-2**	30,000	30,000		30,000	15,147	14,853
							-
Police Dispatch/911	**25-250**						
Salaries and Wages	**25-250-1**	165,000	183,600		158,600	147,987	10,613
Office of Emergency Management	**25-252**						
Other Expenses	**25-252-2**	10,500	5,000		10,500	9,249	1,251

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY FUNCTIONS (Cont'd)							
Aid to Volunteer Ambulance Companies	**25-260**						
First Aid Organization - Contribution	**25-260-1**	50,000	37,000		50,000	50,000	-
Ambulance Stipend	**25-260-2**	10,000	9,000		10,000	9,680	320
Fire Department							
Salaries & Wages - Exempt Fireman	**25-265-1**	13,525	13,260		13,260	9,100	4,160
Other Expenses - Miscellaneous	**25-265-2**	125,000	125,000		125,000	116,760	8,240
Other Expenses - Clothing Allowance	**25-265-2**	51,000	51,000		51,000	40,778	10,222
Other Expenses - Rental of Firehouse	**25-265-2**	55,000	55,000		55,000	55,000	-
Uniform Fire Safety Act (Ch. 383, PL 1983)	**25-265**						
Salaries & Wages - Fire Official	**25-265-1**	73,000	64,260		66,760	64,579	2,181
Other Expenses	**25-265-2**	7,803	7,650		7,650	265	7,385
Municipal Prosecutor	**25-275**						
Prosecutor - Contractual	**25-275-1**	24,970	24,480		24,480	19,107	5,373

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS FUNCTIONS	**26-xxx**						
Road Repairs and Maintenance	**26-290**						
Salaries and Wages	**26-290-1**	1,200,000	1,230,000		1,230,000	1,132,115	97,885
Other Expenses	**26-290-2**	390,000	380,000		390,000	384,219	5,781
Other Public Works Functions	**26-300**						
Other Expenses - Traffic Lights	**26-300-2**	65,000	65,000		65,000	19,219	45,781
Shade Tree	**26-300**						
Other Expenses	**26-300-2**	6,000	6,000		6,000	-	6,000
Solid Waste Collection	**26-305**						
Salaries and Wages	**26-305-1**	70,600	61,600		70,600	64,741	5,859
Contract - Collections - Recycling	**26-305-2**	275,000	295,000		295,000	210,442	84,558
Contract - Collections - Solid Waste/Tipping Fees	**26-305-2**	945,000	925,000		925,000	905,502	19,498
Vehicle Maintenance	**26-315**						
Other Expenses	**26-315-2**	78,000	78,000		78,000	40,215	37,785

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
HEALTH AND HUMAN SERVICES							
Board of Health	**27-330**						
Salaries & Wages	**27-330-1**	11,000	157,058		174,558	173,991	567
Other Expenses	**27-330-2**	56,000	62,500		62,500	35,487	27,013
Animal Control Services	**27-340**						
Other Expenses	**27-340-2**	30,000	39,000		39,000	28,000	11,000
Veterans Services Bureau	**27-360**						
Other Expenses	**27-360-2**	4,200	4,200		4,200	700	3,500
PARKS AND RECREATION FUNCTIONS							
Recreation Commission RS 40:12-1	**28-370**						
Salaries and Wages	**28-370-1**	354,000	354,000		354,000	252,031	101,969
Other Expenses	**28-370-2**	125,000	105,000		105,000	101,826	3,174
Senior Citizens Committee	**28-370**						
Other Expenses	**28-370-2**	28,000	28,000		28,000	19,577	8,423

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
PARKS AND RECREATION FUNCTIONS (Continued)							
Maintenance of Parks	**28-375**						
Other Expenses	**28-375**	30,500	27,000		30,500	27,535	2,965
OTHER COMMON OPERATING FUNCTIONS							
Celebration of Public Events	**30-420**						
Other Expenses	**30-420-2**	20,000	20,000		20,000	18,062	1,938
							-
							-
							-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
CODE ENFORCEMENT AND ADMINISTRATION							
Uniform Construction Code Enforcement Functions	**22-195**						
Construction Code Officials							
Salaries & Wages	**22-195-1**	225,000	260,000		274,000	272,755	1,245
Other Expenses	**22-195-2**	73,000	73,000		73,000	26,663	46,337
Rent Leveling							
Salaries & Wages	**22-195-1**	1,600	1,600		1,600	-	1,600
Other Expenses	**22-195-2**	350	350		350	-	350

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS" (Continued)	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES							
Electricity and Gas	**31-430**	385,000	385,000		385,000	286,679	98,321
Street Lighting	**31-435**	375,000	375,000		375,000	274,848	100,152
Telephone/Communications	**31-440**	65,000	65,000		65,000	46,513	18,487
Gasoline	**31-460**	250,000	250,000		250,000	174,343	75,657
Total Operations (Item 8(A) within "CAPS"	**34-199**	16,033,741	15,860,959	-	15,846,949	14,070,135	1,776,814
B. Contingent	**35-470**	10,000	10,000	xxxxxx	10,000	-	10,000
Total Operations including Contingent - Within "CAPS"	**34-201**	16,043,741	15,870,959	-	15,856,949	14,070,135	1,786,814
Detail:							
Salaries & Wages	**34-201-1**	8,204,467	8,180,770	-	8,207,270	7,506,013	701,257
Other Expenses(Including Contingent)	**34-201-2**	7,839,274	7,690,189	-	7,649,679	6,564,122	1,085,557

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
(1) DEFERRED CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Emergency Authorizations	**46-870**			xxxxxx			xxxxxx
				xxxxxx			
				xxxxxx			-
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
							xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
				xxxxxx			xxxxxx
(E) Deferred Charges and statutory Expenditures - Municipal within "CAPS" (continued)	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Within "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(2) STATUTORY CHARGES:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Social Security System (O.A.S.I)	**36-472**	401,700	386,250		386,250	330,899	55,351
Police and Firemen's Retirement System	**36-475**	1,037,220	1,014,401		1,014,401	953,063	61,338
Public Employees Retirement System	**36-471**	367,754	366,226		366,226	331,353	34,873
Total Deferred Charges & Statutory Expenditures - Municipal within "CAPS"	**34-209**	1,806,674	1,766,877	-	1,766,877	1,615,315	151,562
(G) Cash Deficit of Preceding Year	**46-855**						
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	**34-299**	17,850,415	17,637,836	-	17,623,826	15,685,450	1,938,376

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Sewerage Processing and Disposal	**31-455**						
Passaic Valley Sewer Commission	**31-455**						
Operating & Maintenance Costs	**31-455-2**	3,327,828	2,964,251		2,964,251	2,964,251	-
Debt Service	**31-455-2**	777,560	692,609		692,609	692,602	7
Landfill/Solid Waste Diposal Costs							
Recycling Tax	**32-465-2**	20,000	20,000		20,000	18,456	1,544
EDUCATION FUNCTIONS							
Maintenance of Free Public Library	**29-390**						
Other Expenses	**29-390-2**	694,075	679,661		679,661	679,661	-
PUBLIC SAFETY FUNCTIONS							
LOSAP	**25-265-2**	60,000	60,000		60,000	(700)	60,700
							-
INSURANCE							
Group Insurance Plan for Employees	**23-220-2**	84,439	65,874		65,874	-	65,874

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Total Other Operations Excluded From "CAPS"	**34-300**	4,963,902	4,482,395	-	4,482,395	4,354,270	128,125

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Uniform Construction Code Appropriations	**22-999**	-	-	-	-	-	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Interlocal Municipal Service Agreements	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Health Services - Lodi- Salary & Wages	**42-900**	-	44,900		44,900	13,930	30,970
							-
Total Interlocal Municipal Service Agreements	**42-999**	-	44,900	-	44,900	13,930	30,970

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S. 40A:4-43.3h)	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Total Additional Appropriations Offset by Revenues (N.J.S. 40A:4-45.3h	34-303	-	-	-	-	-	-

BOROUGH OF ELMWOOD PARK **CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	**xxxxxx**	xxxxxx	xxxxxx				xxxxxx
Municipal Alliance Program							
State Share	**41-703**						-
Local Share	**41-703**						-
Safe and Secure Communities Act - Police							
State Share	**41-704**	60,000	60,000		60,000	60,000	-
Local Share	**41-704**	21,000	21,000		21,000	21,000	-
Recycling Tonnage Grant- Reserve	**41-718**	39,411	25,913		25,913	11,822	14,091
Alcohol Rehab- Reserve	**41-702**	-	8,813		8,813	150	8,663
Clean Communities Grant- Reserve	**41-770**	28,014	29,874		29,874	23,103	6,771
Body Armor Replacement- Reserve	**41-719**	1,006	8,721		8,721		8,721
Health Rutgers	**41-720**	-	2,500		2,500	2,394	106
Police Accreditation	**41-721**	-	25,000		25,000	25,000	

BOROUGH OF ELMWOOD PARK **CURRENT FUND - APPROPRIATIONS**

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues	**xxxxxx**	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Total Public and Private Programs Offset by Revenues	**40-999**	149,431	181,821	-	181,821	143,469	38,352
Total Operations Excluded from "CAPS"	**34-305**	5,113,333	4,709,116	-	4,709,116	4,511,669	197,447
Detail:							
Salaries & Wages	**34-305-1**	-	44,900	-	44,900	13,930	30,970
Other Expenses(Including Contingent)	**34-305-2**	5,113,333	4,664,216	-	4,664,216	4,497,739	166,477

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Capital Improvement Fund	**44-901**	100,000	100,000		100,000	100,000	-
Down Payments on Improvements	**44-902**						

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Public & Private Programs OFF-SET by Revenues	xxxxx	xxxxx		xxxxx	xxxxx	xxxxx	xxxxx
Total Capital Improvements Excluded from "CAPS"	44-999	100,000	100,000	-	100,000	100,000	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	**45-920**	1,256,000	1,210,000		1,210,000	1,210,000	xxxxx
Payment of Capital Notes	**45-925**	-	-				
Interest on Bonds	**45-930**	293,041	333,212		340,722	333,210	xxxxx
Interest on Notes	**45-935**	-					
Green Trust Loan Program							
Loan Repayments for Principal and Interest - EDA Loan	**45-940**						
Loan Repayments for Principal and Interest - EIT Loan	**45-945**	273,540	272,370		278,870	278,541	xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
							xxxxx
Total Municipal Debt Service Excluded from "CAPS"	**45-999**	1,822,581	1,815,582	-	1,829,592	1,821,751	-

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges Municipal - Excluded from "CAPS"	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	**46-870**			xxxxx			xxxxx
Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-5	**46-875**			xxxxx			xxxxx
Special Emergency Authorization- 3 Years (N.J.S. 40A:-55.1	**46-871**			xxxxx			xxxxx
	46-872			xxxxx			xxxxx
General Capital Unfunded Grant- County of Bergen	**46-872**			xxxxx			xxxxx
Ord. #09-22	**46-872**	282,684					
	46-872						
	46-872			xxxxx			xxxxx
	46-872			xxxxx			xxxxx
	46-872			xxxxx			xxxxx
	46-872			xxxxx			xxxxx
	46-872			xxxxx			xxxxx
Total Deferred Charges - Municipal Excluded from "CAPS"	**46-999**	282,684	-	xxxxx	-	-	xxxxx
(F) Judgements	**37-480**			xxxxx		-	xxxxx
(N) (N)Transferred to B.O.E. for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	**29-405**			xxxxx			xxxxx
(G) Board: Cash Deficit of Preceeding Year	**46-885**			xxxxx			xxxxx
(H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS"	**34-309**	7,318,598	6,624,698	-	6,638,708	6,433,420	197,447

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
For Local School District Purposes - Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
(1) Type 1 District School Debt Service	xxxxx						xxxxx
Payment of Bond Principal	**48-920**						xxxxx
Payment of Bond Anticpation Notes	**48-925**						xxxxx
Interest on Bonds	**48-930**						xxxxx
Interest on Notes	**48-935**						xxxxx
							xxxxx
Total of Type I District School Debt Service - Excluded from "CAPS"	**48-999**	-	-	-	-	-	-
(J) Deferred Charges and Statutory Expenditures - Local School -Excluded from "CAPS"	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations - Schools	**29-406**						xxxxx
Capital Project for Land, Building or Equipment N.J.S. 18A:22-20	**29-407**						
Total of Deferred Charges and Statutory Expenditures - Local School - Excluded from	**29-409**	-	-	-	-	-	-
(K) Total Municipal Appropriations for Local District School Purposes {items (I) and (J) - Excluded from	**29-410**	-	-	-	-	-	-
(O) Total General Appropriations Excluded from "CAPS"	**34-399**	7,318,598	6,624,698	-	6,638,708	6,433,420	197,447
(L) Subtotal General Appropriations {Items (H-1) and (O)	**34-400**	25,169,013	24,262,534	-	24,262,534	22,118,870	2,135,823
(M) Reserve for Uncollected Taxes	**50-899**	2,000,000	1,900,000		1,900,000	1,900,000	xxxxx
9. Total General Appropriations	**34-499**	27,169,013	26,162,534	-	26,162,534	24,018,870	2,135,823

BOROUGH OF ELMWOOD PARK

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for							
Municipal Purposes within "CAPS"	**34-299**	17,850,415	17,637,836	-	17,623,826	15,685,450	1,938,376
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
Other Operations	34-300	4,963,902	4,482,395	-	4,482,395	4,354,270	128,125
Uniform Construction Code	22-999	-	-	-	-	-	-
Interlocal Municipal Service Agreements	42-999	-	44,900	-	44,900	13,930	30,970
Additional Appropriation Offset by Revenues		-	-	-	-	-	-
Public & Private Programs Offset by revenues	40-999	149,431	181,821	-	181,821	143,469	38,352
Total Operations - Excluded from Caps	**34-305**	5,113,333	4,709,116	-	4,709,116	4,511,669	197,447
(C) Capital Improvements	**44-999**	100,000	100,000	-	100,000	100,000	-
(D) Municipal Debt Service	**45-999**	1,822,581	1,815,582	-	1,829,592	1,821,751	XXXXXX
(E) Deferred Charges - Excluded from "CAPS"	46-999	282,684	-	XXXXXX	-	-	XXXXXX
(F) Judgements	**37-480**	-	-	-	-	-	-
(G) Cash Deficit - With Prior Consent of LFB	**46-885**	-	-	XXXXXX	-	-	XXXXXX
(K) Local District School Purposes	**29-410**	-	-	-			XXXXXX
(N) Transferred to Board of Education	**29-405**	-	-	XXXXXX	-		XXXXXX
(M) Reserve for Uncollected Taxes	**50-899**	2,000,000	1,900,000	XXXXXX	1,900,000	1,900,000	XXXXXX
Total General Appropriations	**34-499**	27,169,013	26,162,534	-	26,162,534	24,018,870	2,135,823

DEDICATED WATER UTILITY BUDGET

BOROUGH OF ELMWOOD PARK

10. DEDICATED REVENUES FROM WATER UTILITY	Do Not Write In This Space	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Operating Surplus Anticipated	08-501			
Operating Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-502			
Total Operating Surplus Anticipated	08-500	0	0	-
Rents	08-503	3,011,041	3,011,041	3,240,956
Fire Hydrant Service	08-504			
Miscellaneous	08-505			
Reserve for Payment of Debt	08-506			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services	xxxxx	xxxxx	xxxxx	xxxxx
Deficit (General Budget)	08-549			
Total Water Utility Revenues	08-599	$ 3,011,041	$ 3,011,041	$ 3,240,956

*Note: Use pages 31, 32 and 33 for wate utility only

All other utilities use sheets 34, 35 and 36

DEDICATED WATER UTILITY BUDGET (continued)

BOROUGH OF ELMWOOD PARK

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in this Space	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Operating	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Salaries	55-501	497,000	530,000		330,000	308,561	21,439
Other Expenses	55-502	1,701,719	1,666,766		1,866,766	1,666,366	200,400
							-
							-
							-
Capital Improvements:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Down Payments on Improvements	55-510						-
Capital Improvement Fund	55-511	300,000	300,000	xxxxx	300,000	300,000	-
Capital Outlay	55-512						-
							-
							-
Debt Service	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Payment of Bond Principal	55-520	150,000	155,000		155,000	155,000	xxxxx
Payment of Bond Anticipation Notes and Capital Notes	55-521						xxxxx
Interest on Bonds	55-522	1,688	6,245		6,245	6,243	xxxxx
Interest on Notes	55-523						xxxxx
EIT Payments	55-524	310,634	303,030		303,030	297,437	xxxxx

DEDICATED WATER UTILITY BUDGET (continued)

BOROUGH OF ELMWOOD PARK

*Note: Use sheets 32 and 33 for Water Utility only

11. APPROPRIATIONS FOR WATER UTILITY	Do Not Write in this Space	Appropriated				Expended 2014	
		For 2015	For 2014	For 2014 By Emergency Appropriations	Total For 2014 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
DEFERRED CHARGES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Emergency Authorizations	55-530			xxxxx			xxxxx
Emergency Authorization (N.J.S.A. 40:A-4-55) Damage by Flood or Hurricane				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
				xxxxx			xxxxx
STATUTORY EXPENDITURES:	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx	xxxxx
Contribution to: Public Employees Retirement System	55-540						
Social Security System (O.A.S.I)	55-541	50,000	50,000		50,000	13,889	36,111
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. seq.)	55-542						
Judgements	55-531						
Deficit in Operations in Prior Years	55-532			xxxxx			xxxxx
Surplus (General Budget)	55-545			xxxxx			xxxxx
TOTAL WATER UTILITY APPROPRIATIONS	55-599	3,011,041	3,011,041	0	3,011,041	2,747,496	257,950

BOROUGH OF ELMWOOD PARK
2015 MUNICIPAL BUDGET

Sheets 34 - 36 - Not Applicable to Municipal Budget and have been omitted from this document

DEDICATED ASSESSMENT BUDGET N/A UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2015		Anticipated 2014		Realized in Cash in 2014
Assessment Cash	51-101					
Deficit (_____ Utility Budget)	51-885					
Total _____ Utility Assessment Revenues	51-899					
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2015		Appropriated 2014		Expended 2014 Paid or Charged
Payment of Bond Principal	51-920					
Payment of Bond Anticipation Notes	51-925					
Total _____ Utility Assessment Appropriations	51-999					

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2015 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Developer's Escrow Fund; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Board of Recreation Commission; Parking Offense Adjudication Act, Uniform Fire Safety Act Penalty Monies; Developer Escrow Fund; Accumulated Absences; Housing and Community Development Act of 1974 are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

i Federal Equitable Sharing Safety S+W not approved

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2015		Anticipated 2014		Realized in Cash in 2014
Assessment Cash	53-101					
Deficit (General Budget)	53-885					
Total Assessment Revenues	53-899	0		0		0
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2015		Appropriated 2014		Expended 2014 Paid or Charged
Payment of Bond Principal	53-920					
Payment of Bond Anticipation Notes	53-925					
Total Assessment Appropriations	53-999	0		0		0

DEDICATED WATER UTILITY ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated 2015		Anticipated 2014		Realized in Cash in 2014
Assessment Cash	53-101	0				
Deficit Water Utility Budget	53-885	0				
Total Water Utility Assessment Revenues	53-899	0		0		0
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated 2015		Appropriated 2014		Expended 2014 Paid or Charged
Payment of Bond Principal	53-920	0				
Payment of Bond Anticipation Notes	53-925					
Total Water Utility Assessment Appropriations	53-999	0				

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2014

ASSETS			
Cash and Investments	1110100	9,770,521	00
Due From State of N.J.(c. 20, P.L. 1961)	1111000		00
Federal and State Grants Receivable	1110200	21,105	00
Receivables with Offsetting Reserves:	xxxxxxxxxx	xxxxxxxxxx	xx
Taxes Receivable	1110300	646,681	00
Tax Title Liens Receivable	1110400	572,348	00
Property Aquired By Tax Title Lien Liquidation	1110500	23,450	00
Other Receivables	1110600	159,337	00
Deferred Charges Required to be in 2015 Budget	1110700		00
Deferred Charges Required to be in budgets Subsequent to 2015	1110800		00
Total Assets	1110900	11,193,442	00

LIABILITIES, RESERVES AND SURPLUS			
*Cash Liablities	2110100	4,957,673	00
Reserve for Receivables	2110200	1,401,816	00
Surplus	2110300	4,833,953	00
Total Liabilities, Reserves and Surplus		11,193,442	00

School Tax Levy Unpaid	2220100		00
Less: School Tax Deferred	2220200		00
*Balance Included in Above "Cash Liablities"	2220300		00

(Important: This appendix must be included in advertisement of budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

		YEAR 2014		YEAR 2013	
Surplus Balance, January 1st	2310100	3,754,755	00	2,989,533	00
CURRENT REVENUE ON A CASH BASIS: Current Taxes *(Percentage collected:2014 98.65%, 2013 98.50%)	2310200	54,451,290	00	52,886,298	00
Delinquent Taxes	2310300	553,008	00	702,183	00
Other Revenues and Additions to Income	2310400	7,729,168	00	8,093,663	00
Total Funds	2310500	66,488,221	00	64,671,677	00
EXPENDITURES AND TAX REQUIREMENTS: Municipal Appropriations	2310600	24,254,693	00	24,591,049	00
School Taxes (Including Local and Regional)	2310700	32,521,408	00	31,339,344	00
County Taxes (Including Added Tax Amounts)	2310800	4,787,916	00	4,962,164	00
Special District Taxes	2310900				
Other Expenditures and Deductions From Income	2311000	90,251	00	24,365	00
Total Expenditures and Tax Requirements	2311100	61,654,268	00	60,916,922	00
Less: Expenditures to be Raised by Future Taxes	2311200	0	00	0	00
Total Adjusted Expenditures and Tax Requirements	2311300	61,654,268	00	60,916,922	00
Surplus Balance, December 31st	2311400	4,833,953	00	3,754,755	00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2015 Budget

Surplus Balance December 31, 2014	2311500	4,833,953	00
Current Surplus Anticipated in 2015 Budget	2311600	2,698,756	00
Surplus Balance Remaining	2311700	2,135,197	00

2015
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

[ ] Total capital expenditures this year do not exceed $25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

[ ] No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

[ ] 3 years. (Population under 10,000)

[X] 6 years. (Over 10,000 and all county governments)

[ ] ____ years. (Exceeding minimum time period)

[ ] Check if municipality is under 10,000 has not expended more than $25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The following exhibit projects the proposed Capital needs for the Borough for the years 2015 through 2020. This Budget does not provide an appropriation for the purpose outlined, nor does it firmly commit the Governing Body to the projects or amounts listed. As each program is proposed, your Governing Body will make further determinations as to need and method of financing. The following is a recap of the yearly program totals:

Year	General Capital	Water Utility
2015	$ 450,000	$ 300,000
2016	400,000	0.00
2017	400,000	0.00
2018	400,000	0.00
2019	400,000	0.00
2020	400,000	0.00
	$ 2,450,000	$ 300,000

CAPITAL BUDGET (Current Year Action)
2015

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	Planned Funding Services For Current Year - 2015					6 TO BE FUNDED IN FUTURE YEARS
				5a 2015 Budget Appropriations	5b Capital Improvement Fund *	5c Capital Surplus	5d Grants in Aid and other Funds	5e Debt Authorized	
General improvements									
Road Program		$ 450,000			$ 22,500			$ 427,500	
					-			-	
Water Utility Improvements									
Various Water Systems Improvements		300,000			300,000				
TOTALS - ALL PROJECTS		$ 750,000			$ 322,500		$ -	$ 427,500	

6 YEAR CAPITAL PROGRAM 2015-2020
Summary of Aniticpated Funding Sources and Amounts

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 ESTIMATED TOTAL COST	BUDGET APPROPRIATIONS 3a Current Year 2015	3b Future Years	4 CAPITAL IMPROVE-MENT FUND	5 CAPITAL SURPLUS	6 GRANTS-IN-AID AND OTHER FUNDS	BONDS AND NOTES 7a General	7b Self Liquidating	7c Assessment	7d School
General Improvements										
Road Program	$ 2,450,000			$ 122,500			$ 2,327,500			
Water Utility Improvements										
Various Water Systems Improvements	300,000	$ 300,000								
TOTALS - ALL PROJECTS	$ 2,750,000	$ 300,000		$ 122,500		$ -	$ 2,327,500			

6 YEAR CAPITAL PROGRAM 2015-2020
Anticipated Project Schedule and Funding Requirements

Local Unit BOROUGH OF ELMWOOD PARK

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 ESTIMATED COMPLETION TIME	FUNDING AMOUNT PER BUDGET YEAR					
				5a 2015	5b 2016	5c 2017	5d 2018	5e 2019	5f 2020
General Improvements									
Road Program		$ 2,450,000		$ 450,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000
Water Utility Improvements									
Various Water Systems Improvements		300,000		300,000					
TOTALS - ALL PROJECTS		$ 2,750,000		$ 750,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000	$ 400,000

SECTION 2 - UPON ADOPTION FOR YEAR 2015
(Only to be Included in the Budget as Finally Adopted

RESOLUTION

Be it Resolved by the Governing Body of the Borough
of Elmwood Park , County of Bergen that the budget hereinbefore set forth is hereby adopted and
shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

(a)$ 17,381,360 (Item 2 below) for municipal purposes, and
(b)$ _____ (Item 3 below) for school purposes in Type I School District only (N.J.S. 18A:9-2) to be raised by taxation and,
(c)$ _____ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.

(d)$ _____ (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
(e)$ 694,075 (Item 5 below) Minimum Library Tax

RECORDED VOTE

Abstained {

Ayes {

Nays {

(Insert last name)

Absent {

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated		08-100	$ 2,698,756
Miscellaneous Revenues Anticipated		13-099	$ 5,804,822
Receipts from Delinquent Taxes		15-499	$ 590,000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11)		07-190	$ 17,381,360
3. AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 41	07-195 $		
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191 $		
Total Amount to be Raised by Taxation for Schools in Type I School Districts Only			
4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR _SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)		07-191	$
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY		07-192	694,075
Total Revenues		13-299	$ 27,169,013

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS	xxxxxxxx	xxxxxxxxxx
Within "CAPS"	xxxxxxxx	xxxxxxxxxx
(a&b) Operations Including Contingent	34-201	$ 16,043,741
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	$ 1,806,674
(g) Cash Deficit	46-885	$
Excluded from "CAPS"	xxxxxxxx	xxxxxxxxxx
(a) Operations - Total Operations Excluded from "CAPS"	34-305	$ 5,113,333
(c) Capital Improvements	44-999	$ 100,000
(d) Municipal Debt Service	45-999	$ 1,822,581
(e) Deferred Charges - Municipal	46-999	$ 282,684
(f) Judgements	37-480	$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3)	29-405	$
(g) Cash Deficit	46-885	$
(k) For Local District School Purposes	29-410	$
(m) Reserve for Uncollected Taxes	50-899	$ 2,000,000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13)	07-195	
Total Appropriations	34-499	$ 27,169,013

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 16th day of April, 2015.
It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as
appeared in the 2015 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 16th day of April, 2015, _____, Clerk

MUNICIPALITY BOROUGH OF ELMWOOD PARK OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated 2015	Anticipated 2014	Realized in Cash in 2014
Amount To Be Raised By Taxation	**54-190**			
			N/A	
Interest Income	**54-113**			
Reserve Funds:				
Public & Private Revenues:				
Total Trust Fund Revenues:	**54-299**			

APPROPRIATIONS	FCOA	Appropriated For 2015	Appropriated For 2014	Expended 2014 Paid or Charged	Expended 2014 Reserved
Development of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	**54-385-1**				
Other Expenses	**54-385-2**				
Maintenance of Lands for Recreation and Conservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	**54-375-1**				
Other Expenses	**54-375-2**				
Historic Preservation:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Salaries & Wages	**54-176-1**				
Other Expenses	**54-176-2**				
Acquistion of Lands for Recreation and Conservation	**54-915-2**				
Acquistion of Farmland	**54-916-2**				
Down Payments on Improvements	**54-902-2**				
Debt Service:		XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX
Payment of Bond Principal	**54-920-2**				XXXXXX XX
Payment of Bond Anticipation Notes and Capital Notes	**54-925-2**				XXXXXX XX
Interest on Bonds	**54-930-2**				XXXXXX XX
Interest on Notes	**54-935-2**				XXXXXX XX
Reserve for Future Use	**54-950-2**				
Total Trust Fund Appropriations:	**54-499**				

Summary of Program

Year Referendum Passed/Implemented: _____

Rate Assessed: $ _____

Total Tax Collected to date $ _____

Total Expended to date $ _____

Total Acreage Preserved to date _____

Recreation land preserved in 2014: _____

Farmland preserved in 2014: _____

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Elmwood Park Year Ending: December 31, 2014

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice).

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here [ ] and certify below.

_____ _____

Date Clerk of the Governing Body