ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS 17,263

NET VALUATION TAXABLE 2010 $ $ 2,071,087,494

MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ELMWOOD PARK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial Officer, License #N02470693, of the Borough of Elmwood Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature

Title CFO

Address Municipal Building, 182 Market St., Elmwood Park, NJ 07407

Phone Number (201) 794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208 N
(Address)

Fair Lawn, NJ 07410
(Address)

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number

Certified by me

This 28 day of January, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolan

Signature:

Certificate #: 008034

Date: 2/1/11

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: [signature]

Certificate #: N02470693

Date: 2-1-11

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Elmwood Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2010

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 315,000	$ 110,000	$ 205,000

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2-1-11
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Elmwood, County of Bergen during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,056,889,400.

Kevin M Esposito
SIGNATURE OF TAX ASSESSOR

Borough of Elmwood Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	7,007,847			
Change Fund	850			
	7,008,697			
Taxes Receivable-				
2010 Taxes	708,220			
Tax Title Liens Receivable	564,057			
Property Acquired for Taxes	23,450			
Revenue Accounts Receivable	53,882			
Due from General Capital Fund	3,798			
Due from Other Trust-Escrow	2,129			
Due from Other Trust-Payroll	969			
	8,365,202			
Grants Receivable:				
Municipal Alliance	16,327			
Local Preparedness	3,762			
Hazardous Discharge	2,718			
Aggressive Driving	174			
Public Heath Priority Funding	3,661			
Deferred Charges - Over Expenditure of Budget Appropriation	39,408			
Due to State of New Jersey- Senior and Veterans Deductions			48,258	
Due to Other Trust- Reserve for Compensated Absences			286,786	
Appropriation Reserves			1,495,647	
Encumbrances Payable			475,554	
Tax Overpayments			44,447	
Prepaid Taxes			223,657	
County Taxes Payable			7,289	
Due to Lienholders			13,491	
Library State Aid			147	
Totals	8,431,252		2,595,276	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	$8,431,252		2,595,276	
Appropriated Reserves-				
Municipal Alliance			9,291	
Special Legislative Grant			5,707	
DEA Grant			1,367	
Clean Communities			16,975	
Alcohol Rehab			11,725	
Hazardous Discharge			5,957	
Stormwater Management			8,810	
Body Armor			5,701	
Recycling Tonnage			26,188	
Local Preparedness			46,096	
Statewide Liveable Communities			40,000	
Edward Byrnes			15,833	
BT Grant			1,500	
Homeland Security			8,312	
Over the Limit			6,202	
Click it or Ticket			2,000	
Obey the Signs			4,000	
Hang Up and Drive			4,000	
	8,431,252		2,814,940	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2010

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	$8,431,252		2,814,940	
Unappropriated Reserves-				
Drunk Driving			38,773	
Influenza-Emergency Preparedness			19,369	
Click it or Ticket			27,213	
Reserve For-				
Tax Appeals			1,154,655	
Revaluations			37,000	
			4,091,950	C
Reserve for Receivables			708,220	
Reserve for Tax Title Lein			564,057	
Reserve for Property Acquired for Taxes			23,450	
Reserve for Revenue Accounts Receivable			53,882	
Reserve for Interfunds			6,896	
Fund Balance			2,982,797	
	8,431,252		8,431,252	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2010

Title of Account		Debit	Credit
Cash	85001	7,008,697	
Taxes Receivable	85002	708,220	
Tax Title Liens	85003	564,057	
Foreclosed Property	85004	23,450	
Other Receivables	85007	53,882	
State and Federal Grans Receivable	85006	26,642	
Deferred Charges-Overexpenditure of Budget Appropriation	85005	39,408	
Due from Other Funds		6,896	
Total Assets	85008	8,431,252	
Cash Liabilities	85009		4,091,950
Reserve for Receivables	85010		708,220
Reserve for Tax Title Lein	85011		564,057
Reserve for Property Acquired for Taxes			23,450
Reserve for Revenue Accounts Receivable	85012		53,882
Reserve for Interfunds	85011		6,896
Fund Balance	85011		2,982,797
	85012		8,431,252

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	$ 7,543	
Due from State of New Jersey	302	
Reserve for Animal Control Expenditures		$ 7,845
	$ 7,845	$ 7,845
Other Trust Fund:		
Cash	$ 1,640,695	
Due from Current Fund - Reserve for Compensated Absences	286,786	
Due from Water Operating - Compensated Absences	25,000	
Due to Current Fund- Payroll		969
Due to Current Fund-Escrow		2,129
Reserve for-		
Escrow		506,672
Multiple Dwellings		43,203
Payroll Agency		70,442
Net Payroll		17,306
Lien Redemption		42,599
Recreation		400,030
TTL Premiums		58,829
Equitable Sharing		155,399
Compensated Absences		530,653
Miscellaneous Reserves		124,250
	$ 1,952,481	$ 1,952,481
Unemployment Compensation Trust Fund:		
Cash	$ 192,939	
Due from Water Operating Fund	15,000	
Reserve for Unemployment Expenditures		$ 207,939
	$ 207,939	$ 207,939

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009: ..... (1) $ _____

x _____ 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2010: ..... (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 +2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Roy Riggitano

Signature: [signature]

Certificate #: N02470693

Date: 2/1/11

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1.	P.O.A.A.	9,344	3,072		12,416
2.	Drunk Driving Enforcement	18,675	20,100	38,773	2
3.	Miscellaneous	1,000			1,000
4.	Fire Prevention Fees & Penalties	179,843	45,852	114,863	110,832
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 208,862	$ 69,024	$ 153,636	$ 124,250

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2010	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	1,403,842		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	1,403,842	
Cash	856,785			
Grants Receivable-				
Department of Transportation	114,791			
Bergen County - CDBG	459,094			
Bergen County	1,153,350			
Bergen County - Open Space	49,175			
Infrastructure Loan Receivable	300,970			
Deferred Charges:				
Funded	11,200,434			
Unfunded	5,794,129			
Due from Current Fund			3,798	
Encumbrances Payable			1,039,847	
Bonds Payable			7,496,000	
Bond Anticipation Notes			4,573,850	
NJ Infrastructure Loan Payable			3,704,434	
Improvement Authorizations				
Funded			606,876	
Unfunded			1,260,563	
Reserve for Payment of Debt			184,390	
Reserve for Grants Receivable			324,332	
Capital Improvement Fund			262,730	
Fund Balance			471,908	
	19,928,728		19,928,728	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2010

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 850	$ 7,151,212	$ 143,365	$ 7,008,697
Trust - Unemployment		192,939		192,939
Trust - Dog License		7,553	10	7,543
Trust - Other		1,708,653	67,958	1,640,695
Capital - General		856,785		856,785
Water - Operating	65,799	1,166,855		1,232,654
Water - Capital		1,901,326		1,901,326
Total	66,649	12,985,323	211,333	12,840,639

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2010.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2010.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
TD Bank # 3620212	$ 5,711,619
Hudson City Savings # 3800622465	1,258,599
TD Bank # 4241527584	15,007
TD Bank # 424-9733240	165,987
	7,151,212
General Capital	
NJ Cash Management # 117-102393-171	813,327
Commerce # 3450151010	43,458
	856,785
Water Utility Operating	
TD Bank # 3617890	988,592
NJ Cash Management #117-102407-171	178,263
	1,166,855
Water Utility Capital	
TD Bank #3617882	1,769,232
NJ Cash Management # 117-102423-171	132,094
	1,901,326
Animal Control:	
TD Bank # 3621189	3,865
TD Bank #3618528	3,688
	7,553
Unemployment Trust Fund:	
Spencer Savings Bank #800695504	192,939
Sub-Total Sheet 1:	$ 11,276,670

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2010 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sub Total Carried Forward	$ 11,276,670
Other Trust	
TD Bank # 7760154926	$ 508,579
TD Bank # 3618544	105,738
TD Bank #3618552	5,287
TD Bank #3618560	2
TD Bank #4243566598	218,866
TD Bank #3618536	131,474
TD Bank #3618579	242,375
NJ Cash Management # 117-102415-171	177,485
TD Bank # 3618048	71,702
TD Bank #3618021	48,543
TD Bank #424-23885080	155,399
Community Greater #1108677420	3,460
Community Greater #1108659620	1,629
Community Greater #1108690120	1,258
Community Greater #1108695220	6,432
Community Greater #1108708820	1,300
Community Greater #1108699520	15,152
Community Greater #1108703720	3,493
Community Greater #1108681220	1,304
Community Greater #1108685520	9,175
	1,708,653
Grand Total	$ 12,985,323

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received		Cancelled				Balance Dec. 31, 2010	
State of New Jersey:												
Federal:												
Totals	0		0		0		0		0		0	

Borough of Elmwood Park

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87					
State of New Jersey:								
	0	0	0	0	0	0	0	0

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations						Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2010	
			Budget		Appropriation By 40A:4-87											
Federal:																
Totals	0		0		0		0		0		0		0		0	

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred to 2010 Budget Appropriations						Received						Balance Dec. 31, 2010	
			Budget		Appropriation By 40A:4-87											
Totals	0		0		0		0		0		0		0		0	

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	(672,410)	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	XX		
Levy Calendar Year 2010		XXXXXXXX	XX	29,038,163	
Paid		28,365,753		XXXXXXXX	XX
Balance December 31, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # (Prepaid)	85003-00	-		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85004-00			XXXXXXXX	XX
		28,365,753		28,365,753	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2010	85045-00	XXXXXXXX	XX		
2010 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2010	85046-00			XXXXXXXX	XX
		0		0	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	XX		
Levy Calendar Year 2010		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85034-00			XXXXXXXX	XX
# Must include unpaid requisitions		0		0	

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011		XXXXXXXX	XX		
Levy Calendar Year 2010		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2010		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011)	85044-00			XXXXXXXX	XX
# Must include unpaid requisitions		0		0	

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2010		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	15,486	
2010 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,858,878	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	62,840	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	7,289	
Paid		4,937,204		XXXXXXXX	XX
Balance December 31, 2010		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		7,289		XXXXXXXX	XX
		4,944,493		4,944,493	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2010		80003-06		XXXXXXXX	XX		
2010 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2010 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2010		80003-09					
Footnote: Please state the number of districts in each instance				0		0	

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2010	80004-01	XXXXXXXX	XX	147	
State Library Aid Received in 2010	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2010	80004-10	147			
		147		147	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2010	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2010	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2010	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2010	80004-16				
		0		0	

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	1,738,329		1,738,329			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		6,771,525		7,344,368		572,843	
Added by N.J.S. 40A:4-87: (List on 17a)		20,449	XX	20,449	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	6,791,974		7,364,817		572,843	
Receipts from Delinquent Taxes	80104-	575,000		614,495		39,495	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	16,564,124		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	16,564,124		16,647,382		83,258	
		25,669,427		26,365,023		695,596	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	49,071,283	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	29,038,163		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	4,921,718		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	7,289		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,543,269	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	16,647,382		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		50,614,552		50,614,552	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2010
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Alcohol Education/Rehabilitation Program	8,395		8,395			
Over the Limit Under Arrest	4,400		4,400			
Body Armour Fund	3,654		3,654			
Click It of Ticket	4,000		4,000			
Total (Sheet 17)	20,449		20,449			

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted			80012-01	25,648,978	
2010 Budget - Added by N.J.S. 40A:4-87			80012-02	20,449	
Appropriated for 2010 (Budget Statement Item 9)			80012-03	-	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)			80012-04	-	
Total General Appropriations (Budget Statement Item 9)			80012-05	25,669,427	
Add: Overexpenditures (see footnote)			80012-06	39,408	
Total Appropriations and Overexpenditures			80012-07	25,708,835	
Deduct Expenditures:					
Paid or Charged [Budget Statement Item (L)]	80012-08	22,669,919			
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,543,269			
Reserved	80012-10	1,495,647			
Total Expenditures			80012-11	25,708,835	
Unexpended Balances Canceled (see footnote)			80012-12	-	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2010 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	572,843	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	39,495	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	83,258	
Unexpended Balances of 2010 Budget Appropriations	80013-04	XXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	328,453	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves	80013-05	XXXXXXXX	XX	1,194,477	
Close out Prior Year Receerve for Pre-Paid School Tax	80013-06	XXXXXXXX	XX	672,410	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2010	80013-07			XXXXXXXX	XX
Balance December 31, 2010	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year		3,950		XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Pre-Paid School Taxes	80013-12			XXXXXXXX	XX
Prior Years Interfunds Advanced		6,757		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,880,229		XXXXXXXX	XX
		2,890,936		2,890,936	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Cable Franchise Tax	161,615
Verizon Franchise Tax	38,241
Bounce Check Fees	49,146
Division of Motor Vehicles	18,919
Other	60,532
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 328,453

SURPLUS - CURRENT FUND
YEAR 2010

		Debit		Credit	
1. Balance January 1, 2010	80014-01	XXXXXXXX	XX	1,840,897	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXX	XX	2,880,229	
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	1,738,329		XXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2010	80014-05	2,982,797		XXXXXXXX	XX
		4,721,126		4,721,126	

ANALYSIS OF BALANCE DECEMBER, 31, 2010
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	7,008,697	
Investments			80014-07		
Sub Total				7,008,697	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	4,091,950	
Cash Surplus			80014-09	2,916,747	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	39,408			
Cash Deficit #	80014-13				
Grants Receivable		26,642			
Total Other Assets			80014-14	66,050	
			80014-15	2,982,797	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 50,534,535
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 69,352
5a. Subtotal 2010 Levy	$ 50,603,887			
5b. Reductions due to tax appeals **	$ 117,249			
5c. Total 2010 Tax Levy			82106-00	$ 50,486,638
6. Transferred to Tax Title Liens			82107-00	$ 2,472
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 4,663
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2009	82121-00	$ 256,185		
In 2010 *	82122-00	$ 49,288,348		
R.E.A.P. Revenue		$		
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 226,750		
Total to Line 14	82111-00	$ 49,771,283		
11. Total Credits				$ 49,778,418
12. Amount Outstanding December 31, 2010			83120-00	$ 708,220

13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is 98.58% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 49,771,283
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 700,000
To Current Taxes Realized in Cash (Sheet 17)	$ 49,071,283

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2010 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2010 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	42,782	
2. Sr. Citizens Deductions Per Tax Billings	74,000		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	156,250		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	2,000			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	7,500	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXX	XX	3,950	
9. Received in Cash from State	XXXXXXXX	XX	228,276	
10.				
11.				
12. Balance December 31, 2010	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	48,258		XXXXXXXX	XX
	282,508		282,508	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	74,000
Line 3	156,250
Line 4&5	4,000
Sub-Total	234,250
Less: Line 7	7,500
To Item 10, Sheet 22	226,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance January 1, 2010	XXXXXXXX	XX	454,655	
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX	700,000	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance December 31, 2010	1,154,655		XXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
	1,154,655		1,154,655	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

			YEAR 2011		YEAR 2010	
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	0			
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0			
11. Amount of item 10 Divided by #DIV/0! Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	0			

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)	0	

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2010			1,205,134		XXXXXXXX	XX
A. Taxes	83102-00	643,549	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	561,585	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00	XXXXXXXX	XX	37,777	
B. Tax Title Liens		83106-00	XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00	XXXXXXXX	XX		
B. Tax Title Liens		83109-00	XXXXXXXX	XX		
4. Added Taxes		83110-00	8,723		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00			XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	1,176,080	
8. Totals			1,213,857		1,213,857	
9. Balance Brought Down			1,213,857		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	616,967	
A. Taxes	83116-00	614,495	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	2,472	XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2010 Tax Sale		83118-00			XXXXXXXX	XX
12. 2010 Taxes Transferred to Liens		83119-00	2,472		XXXXXXXX	XX
13. 2010 Taxes		83123-00	708,220		XXXXXXXX	XX
14. Balance December 31, 2010			XXXXXXXX	XX	1,307,582	
A. Taxes	83121-00	708,220	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	564,057	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			1,924,549		1,924,549	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 50.83%

17. Item No. 14 multiplied by percentage shown above is $ 664,643 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2010	84101-00	23,450		XXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2010	84114-00	XXXXXXXX	XX	23,450	
		23,450		23,450	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2010	84115-00			XXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2010	84119-00	XXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2010	84120-00			XXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2010	84124-00	XXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Overexpenditure of Budget Appropriation - Current Fund	$	$	$ 39,408	$ 39,408
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
6/30/05	Master Plan	20,000		4,000	4,000		-
	Totals	20,000	0	4,000	4,000	0	0
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	REDUCED IN 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
	Totals	0	0	0	0	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	8,431,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	935,000		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	7,496,000		XXXXXXXX	XX	
		8,431,000		8,431,000		
2011 Bond Maturities - General Capital Bonds				80033-05	$	1,030,000
2011 Interest on Bonds *		80033-06	$	281,222		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				80033-11	$	
2011 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	281,222

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

(MUNICIPAL) EDA LOAN

EDA Loan Payable		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX	70,557		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	70,557		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	-		XXXXXXXX	XX	
		70,557		70,557		
2011 Loan Maturities				80033-05	$	
2011 Interest on Loans		80033-06			$	
Total 2011 Debt Service for		Loan		80033-13	$	-

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2010	80033-07	XXXXXXXX	XX	3,885,122		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	180,688		XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10	3,704,434		XXXXXXXX	XX	
		3,885,122		3,885,122		
2011 Loan Maturities				80033-11	$	186,493
2011 Interest on Loans				80033-12	$	85,372
Total 2011 Debt Service for		Loan		80033-13	$	271,865

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-03			XXXXXXXX	XX	
2011 Bond Maturities - Term Bonds		80034-04	$			
2011 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2010	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2010	80034-09			XXXXXXXX	XX	
2011 Interest on Bonds *		80034-10	$			
2011 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2010

Purpose		2011 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	$ _____	$ _____
2. Special Emergency Notes	80037-	$ _____	$ _____
3. Tax Anticipation Notes	80038-	$ _____	$ _____
4. Interest on Unpaid State and County Taxes	80039-	$ _____	$ _____
5. _____		$ _____	$ _____
6. _____		$ _____	$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 05-37 Various Improvements	237,500	8/30/2007	203,672	8/12/2011	1.50%	26,389	3,055	8/12/2011
2. 5-38 Supplemental to 2004-8: Acquisition								
of Machinery	57,950	8/30/2007	24,823	8/12/2011	1.50%	3,654	372	8/12/2011
3. 06-8 Improvements to the Boulevard	57,000	8/30/2007	55,538	8/12/2011	1.50%	1,462	833	8/12/2011
4. 06-9 Security Related Improvements	47,500	8/30/2007	45,862	8/12/2011	1.50%	1,638	688	8/12/2011
5. 06-11 Improvements to Palsa Avenue	285,000	8/30/2007	277,692	8/12/2011	1.50%	7,308	4,165	8/12/2011
6. 6-12 Improvements to Washington Ave.	237,500	8/30/2007	231,410	8/12/2011	1.50%	6,090	3,471	8/12/2011
7. 6-17 Supplemental to 2003-26: Market								
St Streetscape	95,000	8/30/2007	90,000	8/12/2011	1.50%	5,000	1,350	8/12/2011
8. 06-27 2006 Road Improvement Program	323,000	8/30/2007	306,000	8/12/2011	1.50%	17,000	4,590	8/12/2011
9. 06-35 Various Capital Improvements	436,050	8/30/2007	387,600	8/12/2011	1.50%	48,450	5,814	8/12/2011
10. 06-37 Supplemental to 2003-26 Market								
St. Streetscape	56,000	8/30/2007	53,052	8/12/2011	1.50%	2,948	796	8/12/2011
Total	1,832,500		1,675,649		-	119,939	25,135	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
11. 06-42 Rehabilitation of Sewer Pump Station	142,500	8/30/2007	140,696	8/12/2011	1.50%	1,804	2,110	8/12/2011
12. 07-1 Acquisition of Property on English Ave.	475,000	8/30/2007	468,987	8/12/2011	1.50%	6,013	7,035	8/12/2011
13. 07-5 2007 Road Improvement Program	313,500	8/30/2007	184,500	8/12/2011	1.50%	16,500	2,768	8/12/2011
14. 07-16 Acquisition of Ambulance	147,250	8/29/2008	97,250	8/12/2011	1.50%	16,362	1,459	8/12/2011
15. 07-17 Acquisition of Property	325,850	8/29/2008	325,850	8/12/2011	1.50%	4,125	4,888	8/12/2011
16. 08-7 2008 Road Program	417,000	8/29/2008	417,000	8/12/2011	1.50%	21,947	6,255	8/12/2011
17. 08-8 Sanitary Sewer Rehabilitation at Elmwood Terrace	180,900	8/29/2008	180,900	8/12/2011	1.50%	2,290	2,714	8/12/2011
18. 08-9 Improvement to Kipp Ave	100,000	8/29/2008	100,000	8/12/2011	1.50%	5,263	1,500	8/12/2011
19. 09-1 Improvement to Boulevard Sec. 7	52,300	8/14/2009	52,300	8/12/2011	1.50%		785	8/12/2011
20. 09-13 2009 Road Resurfacing Program	285,000	8/14/2009	285,000	8/12/2011	1.50%		4,275	8/12/2011
21. 09-14 Resurfacing Portion of Martha Ave	225,700	8/14/2009	35,700	8/12/2011	1.50%		536	8/12/2011
Total	2,665,000		2,288,183		-	74,304	34,323	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement For Principal	2011 Budget Requirement For Interest **	Interest Computed to (Insert Date)
22. 09-18 Improvement to Kipp Ave	35,018	8/13/2010	35,018	8/12/2011	1.50%		526	8/12/2011
23. 10-07 Improvement to portion of Molnar Drive	290,000	8/13/2010	290,000	8/12/2011	1.50%		4,351	8/12/2011
24. 10-12 Road Resurfacing Program	285,000	8/13/2010	285,000	8/12/2011	1.50%		4,276	8/12/2011
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total Sheet 33:	1,832,500		1,675,649			119,939	25,135	
Total Sheet 33a:	2,665,000		2,288,183			74,304	34,323	
Total Sheet 33b:	610,018		610,018			-	9,153	
Total	5,107,518		4,573,850		-	194,243	68,610	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1						
2.						
3.						
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						
Total	0		0		0	
			80051-01		80051-02	

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
01-24 Construction of Cell Tower	95,972						95,972	
02-6/05-9 Construction of Stairs - Municipal Building	51,140				1,532		49,608	
02-17 Engineering Design Phase for Construction of New								
Sewerage Pump	4,069						4,069	
3-26/06-17/06-37 Market Street Streetscape		390			376			14
06-06 Improvements to Memorial Field	909				750		159	
06-09 Security related improvements		25,941			25,941			-
06-11/07-13 Improvements to Palsa Avenue		90,993			1,300			89,693
06-12 Improvements to Washington Avenue		39,914			128			39,786
06-27 2006 Road Improvement Program		72,916			70,128			2,788
06-28 Various Capital Improvements (Sewer								
Main Extension/De-Icing Material Storage	368,443	55,012			238,246		130,197	55,012
06-35 Various Capital Improvements		78,947						78,947
06-36 Acq/Installation of Boiler System		99,580			1,438			98,142
Total 70000-	520,533	463,693	-	-	339,839	0	280,005	364,382

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
07-1 Acquisition of Property on English Avenue		29,154			129			29,025
07-2 Various Park Improvements	7,799				5,512		2,287	
07-5 2007 Road Improvement Program		6,720			129		-	6,591
07-6 Various Capital Improvements		47,371			1,591			45,780
07-16 Acquisition of Ambulance		14,116			128			13,988
07-17 Acquisition of Property		22,498			128			22,370
08-7 2008 Road Program		1,529			128			1,401
08-9 Improvement to Kipp Ave		94,283			627			93,656
08-8 Sanitary Sewer Rehabilitation at Elmwood								
Terrace and other Locations		108,035			4,041			103,994
09-1 Improvement of Boulevard Section 7		44,320			6,077			38,243
09-11 Installation of Playground Equipment and								
Improvements to the Parks	26,505				26,505		-	
09-13 2009 Road Program		238		88,547				88,785
Total 70000-	34,304	368,264	-	88,547	44,995	-	2,287	443,833

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
09-14 Resurfacing a portion of Martha Ave		66,484		2,358				68,842
09-18 Improvement to Kipp Ave Section 2	9,631	219,000			202,180			26,451
09-22 Improvement of the Van Riper Culvert	1,153,350				832,923		320,427	
10-07 Improvement to Molnar Drive			290,000		221,822			68,178
10-12 Road Resurfacing Program			300,000		253,174			46,826
10-13 Installation of Playground Equipment			104,350		97,299			7,051
10-17 Improvements to Kipp Ave Section III			247,000		7,845		4,157	235,000
Page 35 Totals:	520,533	463,693	-	-	339,839	-	280,005	364,382
Page 35a Totals:	34,304	368,264	-	88,547	44,995	-	2,287	443,833
Page 35b Totals:	1,162,981	285,484	941,350	2,358	1,615,243	-	324,584	452,348
Total 70000-	1,717,818	1,117,441	941,350	90,905	2,000,077	-	606,876	1,260,563

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2010	80031-01	XXXXXXXX	XX	192,405	
Received from 2010 Budget Appropriation *	80031-02	XXXXXXXX	XX	100,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	29,675		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2010	80031-05	262,730		XXXXXXXX	XX
		292,405		292,405	

* The full amount of the 2010 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2010	80030-01	XXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2010	80030-05			XXXXXXXX	XX
		0		0	

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
Ord.#10-07 Improvement to Molnar Drive	290,000		290,000					
Ord.#10-12 2010 Road Resurfacing Program	300,000		285,000		15,000			
Ord.#10-13 2010 Installation of Playground								
Equipment	104,350		52,500		2,675		*	
Ord.#10-07 Improvement to Kipp Ave							*	
Ave Section III	247,000		235,000		12,000			
							*	
Total 80032-00	941,350		862,500		29,675		-	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*- Additional funding to be provided through the Bergen County Open Space Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2010

		Debit		Credit	
Balance January 1, 2010	80029-01	XXXXXXXX	XX	441,675	
Premium on Sale of Notes		XXXXXXXX	XX	30,233	
Fund Improvement Authorizations Canceled		XXXXXXXX	XX		
Cancellation of Prior Year Balance					
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2010	80029-04	471,908		XXXXXXXX	XX
		471,908		471,908	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 $ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2010 was $ 50,486,638
2. Amount of Item 1 Collected in 2010 (*) $ 49,771,283
3. Seventy (70) percent of Item 1 $ 35,340,647

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2009 $ _____
2. 4% of 2009 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2010 $ _____
4. 4% of 2010 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E.

Unpaid	2009	2010	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 7,289	$ 7,289
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax - Prepaid	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2010, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating				
Cash	1,232,654			
Consumer Accounts Receivable	579,488			
Inventory	500			
Due from Water Capital Fund	150,061			
Due to Unemployment Trust Fund			15,000	
Due to Other Trust Fund - Reserve for Compensated Absences			25,000	
Encumbrances Payable			86,478	
Appropriation Reserves			297,005	
Accrued Interest on Bonds and Loans			42,465	
			465,948	
Reserve for Current Year Consumer Receivable			579,488	
Reserve for Inventory			500	
Fund Balance			916,767	
	1,962,703		1,962,703	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2010

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Capital				
Estimated Proceeds of Bonds and Notes	379,223			
Bonds and Notes Authorized But Not Issued			379,223	
Cash	1,901,326			
Grants Receivable - CDBG				
Other Receivable - EIT Loan	41,974			
Fixed Capital	6,889,503			
Fixed Capital Authorized and Uncompleted	2,755,994			
Due to Water Operating Fund			150,061	
Bonds Payable			740,000	
NJ EIT Loan			3,941,658	
Improvement Authorizations-				
Funded			878,172	
Unfunded			107,328	
Reserve for Amortization			3,748,616	
Reserve for Deferred Amortization			836,000	
Reserve for Payment of Bonds			335,000	
Reserve for Down Payments			9,000	
Capital Improvement Fund			818,000	
Fund Balance			24,962	
	11,968,020		11,968,020	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	
	0		0	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS										Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	0		0		0		0		0		0		0		0	

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2010

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	139,407		139,407			
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	2,367,000		2,777,315		410,315	
Fire Hydrant Service	91304-						
Miscellaneous	91305-					-	
Reserve for Payment of Debt		150,000		150,000		-	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-	2,656,407		3,066,722		410,315	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			2,656,407	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			2,656,407	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			2,656,407	
Deduct Expenditures:				
Paid or Charged	2,221,056			
Reserved	297,005			
Surplus (General Budget) **				
Total Expenditures			2,518,061	
Unexpended Balance Canceled (See Footnote)			138,346	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2009 Appropriation Reserves Canceled *				
Total Revenue Realized			0	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	0			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			0	
Excess			0	
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2010 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2010 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the Water Utility for 2009:

2009 Appropriation Reserves Canceled in 2010	89,390			
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
*Excess (Revenue Realized)			89,390	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2010 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	410,315	
Unexpended Balances of Appropriations	XXXXXX	XX	138,346	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	5,959	
Unexpended Balances of 2009 Appropriation Reserves *	XXXXXX	XX	89,390	
Cancellation of Appropriated Reserve			97,576	
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	741,586		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	741,586		741,586	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	614,588	
Excess in Results of 2010 Operations	XXXXXX	XX	741,586	
Amount Appropriated in 2010 Budget - Cash	139,407		XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Anticipated Revenue in Current Fund Budget	300,000			
Balance December 31, 2010	916,767		XXXXXX	XX
	1,356,174		1,356,174	

ANALYSIS OF BALANCE DECEMBER 31, 2010

(FROM WATER UTILITY - TRIAL BALANCE)

Cash			1,232,654	
Investments				
Interfund Accounts Receivable			150,061	
Subtotal			1,382,715	
Deduct Cash Liabilities Marked with "C" on Trial Balance			465,948	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			916,767	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.			916,767	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ 479,709
Increased by:		
Water Rents Levied		$ 2,877,094
Decreased by:		
Collections	$ 2,777,315	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 2,777,315
Balance December 31, 2010		$ 579,488

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2009		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2010		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$ 0	$ 0	$ 0	$ 0

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010	-		XXXXXX	XX	
	-		-		
2011 Bond Maturities - Assessment Bonds				$	
2011 Interest on Bonds *		$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2010	XXXXXX	XX	875,000		
Issued	XXXXXX	XX			
Paid	135,000		XXXXXX	XX	
Outstanding December 31, 2010	740,000		XXXXXX	XX	
	875,000		875,000		
2011 Bond Maturities - Capital Bonds				$	140,000
2011 Interest on Bonds *		$	20,100		

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	$	20,100	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	2,775	
Subtotal	$	17,325	
Add: Interest to be Accrued as of 12/31/2011	$	2,250	
Required Appropriation 2011			$ 19,575

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX	4,297,207		
Issued	XXXXXX	XX			
Paid	355,549		XXXXXX	XX	
Outstanding December 31, 2010	3,941,658		XXXXXX	XX	
	4,297,207		4,297,207		
2011 Loan Maturities				$	217,773
2011 Interest on Loans *		$	95,256		

WATER UTILITY _____ LOAN

Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
	0		0		
2011 Loan Maturities				$	
2011 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	$	95,256	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	39,690	
Subtotal	$	55,566	
Add: Interest to be Accrued as of 12/31/2011	$	37,711	
Required Appropriation 2011			$ 93,277

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2011 Interest on Notes	$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2011	$	
Required Appropriation - 2011	$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	0		0		0	

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations	Due from General Capital	Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
01-14 Various Improv.& Computer Mapping	669,384	500					669,384	500
01-21 Replacement of Water Meters	10,930						10,930	
5-12 Water Improvements	399,352					279,007	120,345	
5-30 Water Main Replacement		32,474						32,473
5-39 Water Meters	77,513						77,513	
6-07 Water Improvements		74,355						74,355
								-
Total 70000-	1,157,179	107,329	-	-	-	279,007	878,172	107,328

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Borough of Elmwood Park

Sheet 52

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	818,000	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	818,000		XXXXXX	XX
	818,000		818,000	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	$ 9,000	
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010	$ 9,000		XXXXXX	XX
	$ 9,000		$ 9,000	

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
Total	0		0		0		0	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX	$ 24,962	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2010	$ 24,962		XXXXXX	XX
	$ 24,962		$ 24,962	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - . . . . . .UTILITY FUND

AS AT DECEMBER 31, 2010

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2010

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS										Disbursements		Balance Dec. 31, 2010	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

* Show as red figure

SCHEDULE OF _____ UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** _____ 07						
_____ 08						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2010 OPERATION
_____ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2010 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2009 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2010 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2009 Appropriation Reserves Canceled in 2010" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2009 for an Anticipated Deficit in the _____ Utility for 2009:

2009 Appropriation Reserves Canceled in 2010			
Less: Anticipated Deficit in 2009 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2010 OPERATIONS _____ UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2009 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2				

OPERATING SURPLUS - _____ UTILITY

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Excess in Results of 2010 Operations	XXXXXX	XX		
Amount Appropriated in 2010 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2010 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2010 (FROM _____ UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET				

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2009		$ _____
Increased by:		
_____ Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to _____ Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2010		$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2009		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	$ _____
Balance December 31, 2010		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2011
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				$	
2011 Interest on Bonds *		$			

_____ UTILITY CAPITAL BONDS

Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Bond Maturities - Capital Bonds				$	
2011 Interest on Bonds *		$			

INTEREST ON BONDS - _____ UTILITY BUDGET

2011 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2011	$	
Required Appropriation 2011	$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities				$	
2011 Interest on Loans *		$			

_____ UTILITY LOAN

Outstanding January 1, 2010	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2010			XXXXXX	XX	
2011 Loan Maturities				$	
2011 Interest on Loans *		$			

INTEREST ON LOANS - _____ UTILITY BUDGET

2011 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2010 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2010	$	
Required Appropriation 2011	$	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2008 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2011 Interest on Notes	$	
Less: Interest Accrued to 12/31/2010 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2011	$	
Required Appropriation - 2011	$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2010		2010 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2010	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

_____ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

_____ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Received from 2010 Budget Appropriation *	XXXXXX	XX		
Received from 2010 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	

_____ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2010

	Debit		Credit	
Balance January 1, 2010	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2010 Budget Revenue			XXXXXX	XX
Balance December 31, 2010			XXXXXX	XX