ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 17,263

NET VALUATION TAXABLE 2014 $ $2,051,617,500

MUNICODE 0211

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of ELMWOOD PARK, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

Title RMA

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Roy Riggitano, am the Chief Financial Officer, License #N02470693, of the Borough of Elmwood Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature

Title CFO

Address Municipal Building, 182 Market St., Elmwood Park, NJ 07407

Phone Number (201) 794-0976

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Elmwood Park as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208 N
(Address)

Fair Lawn, NJ 07410
(Address)

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number

Certified by me

This 6th day of February , 2015

Borough of Elmwood Park

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Richard Bolan

Signature:

Certificate #: 008034

Date: 2/9/15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Elmwood Park

Chief Financial Officer: Roy Riggitano

Signature: Roy Riggitano

Certificate #: N02470693

Date: 2-9-15

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5-30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Fed I.D. #

Borough of Elmwood Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2014

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$	$ 105,953	$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

2-9-15
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash	9,769,671			
Change Fund	850			
	9,770,521			
Taxes Receivable-				
2012 and 2013 Taxes	31,635			
2014 Taxes	615,046			
Tax Title Liens Receivable	572,348			
Property Acquired for Taxes	23,450			
Revenue Accounts Receivable	53,882			
Due from General Capital Fund	3			
Due from Water Utility Operating Fund	580			
Due from Animal Control Fund	8,060			
Due from Other Trust-Escrow	2,758			
Due from Other Trust- Payroll	1,532			
Due from Other Trust-TTL	92,522			
	1,401,816			
Grants Receivable:				
Municipal Alliance	21,105			
Due to State of New Jersey- Senior and Veterans Deductions			53,172	
Due to Other Trust- Reserve for Compensated Absences			150,000	
Appropriation Reserves			2,135,823	
Encumbrances Payable			667,822	
Tax Overpayments			83,646	
Prepaid Taxes			179,027	
County Added Taxes			14,038	
Appropriated Reserves-				
Municipal Alliance			1,201	
Alcohol Rehab			30,929	
Unappropriated Reserves-				
Alcohol Rehab			7,681	
Recycling Tonnage			39,411	
Clean Communities			28,014	
Body Armor			1,006	
Totals	11,193,442		3,391,770	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Sub-Totals Carried Forward	$11,193,442		3,391,770	
Reserve for:				
Tax Appeals			1,528,903	
Revaluation			37,000	
			4,957,673	"C"
Reserve for Receivables			1,401,816	
Fund Balance			4,833,953	
	11,193,442		11,193,442	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2014

Title of Account		Debit	Credit
Cash	85001	9,770,521	
Taxes Receivable	85002	646,681	
Tax Title Liens	85003	572,348	
Foreclosed Property	85004	23,450	
Other Receivables	85005	53,882	
State and Federal Grans Receivable	85006	21,105	
Due from Other Funds	85007	105,455	
Total Assets	85008	11,193,442	
Cash Liabilities	85009		4,957,673
Reserve for Receivables	85010		1,401,816
Fund Balance	85011		4,833,953
	85012		11,193,442

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Not Applicable				

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Animal Control Trust Fund:		
Cash	$ 25,287	
Due from State of New Jersey	285	
Due to Current Fund		$ 8,060
Reserve for Animal Control Expenditures		17,512
	$ 25,572	$ 25,572
Other Trust Fund:		
Cash	$ 3,638,191	
Due from Current Fund - Reserve for Compensated Absences	150,000	
Due from Water Utility Operating Fund - Compensated Absences	100,000	
Due to Current Fund- TTL		92,522
Due to Current Fund- Payroll		1,532
Due to Current Fund-Escrow		2,758
Reserve for-		
Escrow		368,318
Multiple Dwellings		43,292
Payroll Salries and Witholdings		5,850
Tax Title Lien Redemption		375,358
Recreation		342,435
Police Outside Duty		76,908
Miscellaneous Reserves		2,579,218
	$ 3,888,191	$ 3,888,191
Unemployment Compensation Trust Fund:		
Cash	$ 174,465	
Reserve for Unemployment Expenditures		$ 174,465
	174,465	$ 174,465
	$ 4,088,228	$ 4,088,228

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: ..... (1) $ _____

x _____ 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2014: ..... (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended 3 - (1 +2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Roy Riggitano

Signature: [signature]

Certificate #: N02470693

Date: 2-9-15

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	P.O.A.A.	18,471	2,066	-	20,537
2.	Fire Prevention Fees & Penalties	174,694	60,903	12,999	222,598
3.	Accumulated Absences	2,100,607	250,000	274,566	2,076,041
4.	Equitable Sharing/ICE	270,957	54,468	65,384	260,041
5.					
6.					
7.					
8.					
9.					
10.					
11.					
12.					
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 2,564,729	$ 367,437	$ 352,948	$ 2,579,218

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

*Show as a red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	4,499,976		XXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	XX	4,499,976	
Cash	2,159,793			
Grants Receivable-				
Department of Transportation	744,160			
Bergen County - CDBG	44,336			
County of Bergen- Open Space Trust	911,251			
Infrastructure Loan Receivable	23,431			
Deferred Charges:				
Funded	13,147,950			
Unfunded	4,499,976			
Due to Current Fund			3	
Due to Ambulance Corp.-Excess Funding			10,000	
Encumbrances Payable			486,529	
Bonds Payable			10,201,000	
NJ Infrastructure Loan Payable			2,946,950	
Improvement Authorizations				
Funded			1,764,422	
Unfunded			3,906,313	
Reserve for Grants Receivable			1,138,495	
Reserve for Payment of Bonds			32,603	
Capital Improvement Fund			265,304	
Fund Balance			779,278	
	26,030,873		26,030,873	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 1,167	$ 9,809,000	$ 39,646	$ 9,770,521
Trust - Unemployment	-	174,465	-	174,465
Trust - Dog License	-	25,310	23	25,287
Trust - Other	-	3,654,614	16,423	3,638,191
Capital - General	-	2,160,247	454	2,159,793
Water - Operating	34,481	2,527,131	-	2,561,612
Water - Capital	-	2,273,331	-	2,273,331
Total	35,648	20,624,098	56,546	20,603,200

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: RMA

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Spencer Savings Bank # 801-102-864	$ 8,314,246
Hudson City Savings # 3800622465	1,281,723
Spencer Savings Bank # 801-109-695	213,031
	9,809,000
General Capital	
NJ Cash Management # 117-102393-171	43,579
Spencer Savings Bank #801-102-963	2,116,668
	2,160,247
Water Utility Operating	
Spencer Savings Bank # 801-102-906	2,348,370
NJ Cash Management #117-102407-171	178,761
	2,527,131
Water Utility Capital	
Spencer Savings Bank #801-102-872	2,140,869
NJ Cash Management # 117-102423-171	132,462
	2,273,331
Animal Control:	
Spencer Savings Bank #801-102-922	18,599
Spencer Savings Bank #801-111-816	6,711
	25,310
Unemployment Trust Fund:	
Spencer Savings Bank #801-104-498	174,465
Sub-Total Sheet 1:	$ 16,969,484

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Sub Total Carried Forward	$ 16,969,484
Other Trust	
Spencer Savings Bank # 801-102-914	$ 76,748
TD Bank # 7760154926	449,412
Spencer Savings Bank #801-102-948	217,358
Spencer Savings Bank #801-102-955	5,292
Spencer Savings Bank #801-102-930	467,848
Spencer Savings Bank #801-102-898	-
TD Bank #3618579	116,545
NJ Cash Management # 117-102415-171	177,980
Spencer Savings Bank # 801-102-880	14,058
TD Bank #424-9726021	9,664
Spencer Savings Bank #801-102-989	1,826,041
Spencer Savings Bank #801-102-971	250,377
Community Greater #1108677420	3,467
Community Greater #1108659620	1,632
Community Greater #1108690120	1,260
Community Greater #1108695220	6,448
Community Greater #1108708820	1,303
Community Greater #1108699520	15,182
Community Greater #1108703720	3,500
Community Greater #1108681220	1,306
Community Greater #1108685520	9,193
	3,654,614
Grand Total	$ 20,624,098

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2014
Totals	0	0	0	0	0	0

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Cancel	Cancel Prior Encumbrance	Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
	0	0	0	0	0	0	0	0

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2014		Transferred from 2014 Budget Appropriations						Expended		Cancel		Cancel Prior Encumbrance		Balance Dec. 31, 2014	
			Budget		Appropriation By 40A:4-87											
Totals	0		0		0		0		0		0		0		0	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Totals	0	0	0	0	0	0	0	0

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX	32,521,408	
Paid		32,521,408		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	-		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00			XXXXXXXX	XX
		32,521,408		32,521,408	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2013	85045-00	XXXXXXXX	XX		
2013 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2013	85046-00			XXXXXXXX	XX
		0		0	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	XX		
Levy Calendar Year 2014		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00			XXXXXXXX	XX
		0		0	

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2013		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	XX		
Levy Calendar Year 2013		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2013		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85044-00			XXXXXXXX	XX
		0		0	

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX	16,416	
2014 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	4,722,424	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	51,454	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	14,038	
Paid		4,790,294		XXXXXXXX	XX
Balance December 31, 2014		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		14,038		XXXXXXXX	XX
		4,804,332		4,804,332	

SPECIAL DISTRICT TAXES

				Debit		Credit	
Balance January 1, 2014		80003-06		XXXXXXXX	XX		
2014 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2014 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2014		80003-09					
Footnote: Please state the number of districts in each instance				0		0	

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2014	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2014	80004-10				
		0		0	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2014	80004-12				
		0		0	

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2014	80004-14				
		0		0	

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2014	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2014	80004-16				
		0		0	

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	2,145,000		2,145,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		5,327,099		5,518,180		191,081	
Added by N.J.S. 40A:4-87: (List on 17a)		25,000	XX	25,000	XX	XXXXXXXXX	XX
Total Miscellaneous Revenue Anticipated	80103-	5,352,099		5,543,180		191,081	
Receipts from Delinquent Taxes	80104-	590,000		553,008		(36,992)	
Amount to be Raised by Taxation:			XX	XXXXXXXX	XX	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	17,395,774		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80,121	679,661		679,661			
Total Amount to be Raised by Taxation	80107-	18,075,435		19,041,966		966,531	
		26,162,534		27,283,154		1,120,620	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	54,451,290	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	32,521,408		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	4,773,878		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	14,038		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	1,900,000	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	19,041,966		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		56,351,290		56,351,290	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
Joint Insurance Fund-Police Accredidation	25,000		25,000			
Total (Sheet 17)	25,000		25,000			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	26,137,534	
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	25,000	
Appropriated for 2014 (Budget Statement Item 9)		80012-03	-	
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-	
Total General Appropriations (Budget Statement Item 9)		80012-05	26,162,534	
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07	26,162,534	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	22,118,870		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,900,000		
Reserved	80012-10	2,135,823		
Total Expenditures		80012-11	26,154,693	
Unexpended Balances Canceled (see footnote)		80012-12	7,841	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	191,081	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX		
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	966,531	
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	XX	7,841	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	500,717	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	XX	1,677,211	
Close out Prior Year Receivable	80013-06	XXXXXXXX	XX		
Interfunds Returned		XXXXXXXX	XX		
Statutory Excess in Animal Control		XXXXXXXX	XX	8,060	
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2014	80013-07			XXXXXXXX	XX
Balance December 31, 2014	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10	36,992		XXXXXXXX	XX
Senior and Veteran's Discounts Disallowed Prior Year		5,643		XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Prior Years Interfunds Advanced		84,608		XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,224,198		XXXXXXXX	XX
		3,351,441		3,351,441	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Reimbursement-Occidental	51,152
Insurance Dividend	37,463
Cable Franchise Tax	164,031
Verizon Franchise Tax	75,460
Division of Motor Vehicles- Inspection Fees	13,122
Bus Shelter	13,500
Car Auction	56,583
Hotel Fees	62,591
Other	26,815
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 500,717

SURPLUS - CURRENT FUND
YEAR 2014

		Debit		Credit	
1. Balance January 1, 2014	80014-01		XX	3,754,755	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2014 Operations	80014-02	XXXXXXXX	XX	3,224,198	
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	2,145,000		XXXXXXXX	XX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2014	80014-05	4,833,953		XXXXXXXX	XX
		6,978,953		6,978,953	

ANALYSIS OF BALANCE DECEMBER, 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	9,770,521	
Investments			80014-07		
Sub Total				9,770,521	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	4,957,673	
Cash Surplus			80014-09	4,812,848	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Grants Receivable		21,105			
Total Other Assets			80014-14	21,105	
			80014-15	4,833,953	

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding at December 31 together with such emergency notes may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 55,373,159
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 123,096
5a. Subtotal 2014 Levy	$ 55,496,255			
5b. Reductions due to tax appeals **	$			
5c. Total 2014 Tax Levy			82106-00	$ 55,496,255
6. Transferred to Tax Title Liens			82107-00	$ 2,148
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 127,771
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2013	82121-00	$ 158,054		
In 2014 *	82122-00	$ 54,437,486		
R.E.A.P. Revenue		$		
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 155,750		
Total to Line 14	82111-00	$ 54,751,290		
11. Total Credits				$ 54,881,209
12. Amount Outstanding December 31, 2014			83120-00	$ 615,046

13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is 98.65%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 54,751,290
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 300,000
To Current Taxes Realized in Cash (Sheet 17)	$ 54,451,290

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $_____, and Item 10 shows $_____, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2014 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	69,690	
2. Sr. Citizens Deductions Per Tax Billings	37,500		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	114,750		XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	3,500		XXXXXXXX	XX
5. Veterans Deductions Allowed by Tax Collector	3,000			
6. Veterans Deductions Disallowed By Tax Collector			250	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	2,750	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	4,643	
9. Veteran's Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXX	XX	1,000	
10. Received in Cash from State	XXXXXXXX	XX	133,589	
11.				
12.				
13. Balance December 31, 2014	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	53,172		XXXXXXXX	XX
	211,922		211,922	

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	37,500
Line 3	114,750
Line 4&5	6,500
Sub-Total	158,750
Less: Line 7&*8	3,000
To Item 10, Sheet 22	155,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2014				XX	1,435,764	
Taxes Pending Appeals	1,435,764		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	300,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Credits to Appellants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Cash Paid to Appellants			206,861			
Balance December 31, 2014			1,528,903		XXXXXXXX	XX
Taxes Pending Appeals*	1,528,903		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
			1,735,764		1,735,764	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Frank Sa[illegible]

Signature of Tax Collector

T1292 — License #

2/9/15 — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015		YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-	0		XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01	0			
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0			
11. Amount of item 10 Divided by #DIV/0! Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05	0			

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)	0	
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)	0	

* Must not be stated in an amount less than "actual" Tax of year 2014.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2014 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0	
Item 12 - Appropriation: Reserve for Uncollected Taxes		0	
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the budget (AFS 25, items 2 thru 7)** $ _____

   Total $ _____
3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2014				1,184,724			XX
A. Taxes	83102-00	614,524		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	570,200		XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83105-00		XXXXXXXX	XX	72,242	
B. Tax Title Liens		83106-00		XXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes		83108-00		XXXXXXXX	XX		
B. Tax Title Liens		83109-00		XXXXXXXX	XX		
4. Added Taxes		83110-00		42,361		XXXXXXXX	XX
5. Added Tax Title Liens		83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXX	XX		
B. Tax Title Liens - Transfers from Taxes		83107-00				XXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXX	XX	1,154,843	
8. Totals				1,227,085		1,227,085	
9. Balance Brought Down				1,154,843		XXXXXXXX	XX
10. Collected:				XXXXXXXX	XX	553,008	
A. Taxes	83116-00	553,008		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00			XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2014 Tax Sale		83118-00				XXXXXXXX	XX
12. 2014 Taxes Transferred to Liens		83119-00		2,148		XXXXXXXX	XX
13. 2014 Taxes		83123-00		615,046		XXXXXXXX	XX
14. Balance December 31, 2014				XXXXXXXX	XX	1,219,029	
A. Taxes	83121-00	646,681		XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	572,348		XXXXXXXX	XX	XXXXXXXX	XX
15. Totals				1,772,037		1,772,037	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 47.89%

17. Item No. 14 multiplied by percentage shown above is $ 633,895 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2014	84101-00	23,450			XX
2. Foreclosed or Deeded in 2014		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2014	84114-00	XXXXXXXX	XX	23,450	
		23,450		23,450	

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2014	84115-00			XXXXXXXX	XX
16. 2014 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2014	84119-00	XXXXXXXX	XX		
		0		0	

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2014	84120-00			XXXXXXXX	XX
21. 2014 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2014	84124-00	XXXXXXXX	XX		
		0		0	

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.		$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
	Totals	0	0	0	0	0	0
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	Totals	0	0	0	0	0	0
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX	11,411,000		
Issued	80033-02	XXXXXXXX	XX	0		
Paid	80033-03	1,210,000		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	10,201,000		XXXXXXXX	XX	
		11,411,000		11,411,000		
2015 Bond Maturities - General Capital Bonds				80033-05	$	1,256,000
2015 Interest on Bonds *		80033-06	$	293,041		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2014	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10			XXXXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				80033-11	$	
2015 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	293,041

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
None						
Total	0		0			
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

(MUNICIPAL) EDA LOAN

EDA Loan Payable		Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX	-		
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2014	80033-04	-		XXXXXXXX	XX	
		-		-		
2015 Loan Maturities				80033-05	$	
2015 Interest on Loans		80033-06			$	
Total 2015 Debt Service for		Loan		80033-13	$	-

ENVIRONMENTAL INFRASTRUCTURE LOAN

Outstanding January 1, 2014	80033-07	XXXXXXXX	XX	3,143,639		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	196,689		XXXXXXXX	XX	
Outstanding December 31, 2014	80033-10	2,946,950		XXXXXXXX	XX	
		3,143,639		3,143,639		
2015 Loan Maturities				80033-11	$	194,602
2015 Interest on Loans				80033-12	$	72,438
Total 2015 Debt Service for		Loan		80033-13	$	267,040

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	0		0			
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-03			XXXXXXXX	XX	
2015 Bond Maturities - Term Bonds		80034-04	$			
2015 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2014	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2014	80034-09			XXXXXXXX	XX	
2015 Interest on Bonds *		80034-10	$			
2015 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$ _____	$ _____
2. Special Emergency Notes	80037-	$ _____	$ _____
3. Tax Anticipation Notes	80038-	$ _____	$ _____
4. Interest on Unpaid State and County Taxes	80039-	$ _____	$ _____
5. _____		$ _____	$ _____
6. _____		$ _____	$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal ***	For Interest **	
Not Applicable							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Sub-Total	-		-		-	-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

*** The interst is to permanently finance in 2014.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0	0	0	0	0	0	0	0
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
Leases approved by LFB prior to July 1, 2007						
1						
2.						
3.						
4.						
5.						
6.						
Leases approved by LFB after to July 1, 2007						
1.						
2.						
3.						
4.						
5.						
6.						
Total	0		0		0	
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
06-28 Various Capital Improvements (Sewer								
Main Extension/De-Icing Material Storage	374,274	-			13,000		361,274	-
08-8 Sanitary Sewer Rehabilitation at Elmwood		-						-
Terrace and other Locations	80,476	-					80,476	-
09-22 Improvement of the Van Riper Culvert	198,567	-					198,567	-
10-13 Installation of Playground Equipment	-	-					-	-
10-17 Improvements to Kipp Ave Section III		18,157						18,157
11-08 2011 Road Reserfacing Program	39,099						39,099	
11-18 Various Public Improvements and Acq.	94,980	-			51,846		43,134	-
12-06 Various Public Improvements	72,568	11,160		49,120			121,688	11,160
13-04 Emergency Generator	293,809				712		293,097	-
13-10 Various Public Improvements		312,818			260,729		52,089	-
13-11 2013 Road Resurfacing Program	76,338				1,899		74,439	
Sub-Total	1,230,111	342,135	-	49,120	328,186	0	1,263,863	29,317

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Contracts Payable Cancelled	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-16 Various Public Improvements	492,416	780			250,920		241,496	780
13-20 Acquisition of Easement		4,542					-	4,542
13-21 Streetscape Improvements	-	635,380		32,258			-	667,638
13-27 Handicapped Access	12,000	238,000			486		11,514	238,000
14-03 Various Public Improvements			200,000		1,405		8,595	190,000
14-11 Supplemental Fleishers Brook/Underground Storage Tank	-		209,000		85,956		-	123,044
14-12 Sanitary Sewer Pump Station			2,355,000		34,046		78,954	2,242,000
14-13 2014 Road Resurfacing Program			599,000		384,435		-	214,565
14-22 Acq. Of Easement Block 1408/Lot 1			22,500		20,453		-	2,047
14-24 Various Improvements to English Ave			160,000				160,000	
14-25 Improve. Boulevard Sections 8 & 9			225,000		30,620			194,380
Page 35 Totals:	1,230,111	342,135	-	49,120	328,186	-	1,263,863	29,317
Page 35a Totals:	504,416	878,702	3,770,500	32,258	808,321	-	500,559	3,876,996
Total	1,734,527	1,220,837	3,770,500	81,378	1,136,507	-	1,764,422	3,906,313

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2014	80031-01	XXXXXXXX	XX	339,404	
Received from 2014 Budget Appropriation *	80031-02	XXXXXXXX	XX	100,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
Cancellation of Reserve Balance					
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	174,100		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80031-05	265,304		XXXXXXXX	XX
		439,404		439,404	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2014	80030-01	XXXXXXXX	XX		
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2014	80030-05			XXXXXXXX	XX
		0		0	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
14-03 Various Public Improvements	200,000		190,000		10,000			
14-11 Fleischers Brook/Underground St. Tan	209,000		199,000		10,000			
14-12 Sanitary Sewer Pump Station	2,355,000		2,242,000		113,000			
14-13 2014 Road Resurfacing Program	599,000		570,000		29,000			
14-22 Acq. Of Easement Block 1408/Lot 1	22,500		21,400		1,100			
14-24 Various Improvements to English Ave	160,000		-				*	
14-25 Improve. Boulevard Sections 8 & 9	225,000		214,000		11,000			
Total 80032-00	3,770,500		3,436,400		174,100			

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

*- Funding Sources-
Bergen County Open Space Grant $80,000
Recreation Trust Fund $80,000

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

		Debit		Credit	
Balance January 1, 2014	80029-01	XXXXXXXX		779,277	
Premium on Sale of Bonds		XXXXXXXX	XX	0	
Fund Improvement Authorizations Canceled		XXXXXXXX	XX	-	
Cancellation of Prior Year Balance		-			
Appropriated to Finance Improvement Authorizations	80029-02	0		XXXXXXXX	XX
Appropriated to 2014 Budget Revenue	80029-03	0		XXXXXXXX	XX
Balance December 31, 2014	80029-04	779,277		XXXXXXXX	XX
		779,277		779,277	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2014 $ _____
4. Amount of Interest on Bonds with a Covenant - 2014 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was $ 55,496,255
2. Amount of Item 1 Collected in 2014 (*) $ 54,751,290
3. Seventy (70) percent of Item 1 $ 38,847,379

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013 $ _____
2. 4% of 2013 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____
3. Cash Deficit 2014 $ _____
4. 4% of 2014 Tax Levy for all purposes:
   Levy - - $ _____ = $ _____

E.

Unpaid	2013	2014	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 14,038	$ 14,038
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax - Prepaid	$	$ -	$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Operating				
Cash	2,561,612			
Consumer Accounts Receivable	756,637			
Inventory	500			
Due From Water Capital Fund	7			
Due to Current Fund			580	
Due to Other Trust Fund - Reserve for Compensated Absences			100,000	
Encumbrances Payable			114,890	
Appropriation Reserves			257,950	
Accrued Interest on Bonds and Loans			31,919	
			505,339	"C"
Reserve for Current Year Consumer Receivable			756,637	
Reserve for Inventory			500	
Fund Balance			2,056,280	
	3,318,756		3,318,756	

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Capital				
Estimated Proceeds of Bonds and Notes	719,223			
Bonds and Notes Authorized But Not Issued			719,223	
Cash	2,273,331			
Other Receivable - EIT Loan	41,974			
Fixed Capital	6,889,503			
Fixed Capital Authorized and Uncompleted	3,095,994			
Due to Water Operating Fund			7	
Encumberances Payable				
Bonds Payable			150,000	
NJ EIT Loan			3,056,535	
Improvement Authorizations-				
Funded			828,117	
Unfunded			419,442	
Reserve for Amortization			5,223,739	
Reserve for Deferred Amortization			836,000	
Reserve for Payment of Bonds			335,000	
Reserve for Down Payments			9,000	
Capital Improvement Fund			1,418,000	
Fund Balance			24,962	
	13,020,025		13,020,025	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
	0		0	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
	0		0		0		0		0		0		0		0	

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	3,011,041		3,240,956		229,915	
Fire Hydrant Service	91304-						
Miscellaneous	91305-					-	
						-	
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-	3,011,041		3,240,956		229,915	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			3,011,041	
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			3,011,041	
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			3,011,041	
Deduct Expenditures:				
Paid or Charged	2,747,496			
Reserved	257,950			
Surplus (General Budget) **				
Total Expenditures			3,005,446	
Unexpended Balance Canceled (See Footnote)			5,595	

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2013 Appropriation Reserves Canceled *				
Total Revenue Realized			0	
Expenditures:	XXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures	0			
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted			0	
Excess			0	
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	241,215		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)		241,215	

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	229,915	
Unexpended Balances of Appropriations	XXXXXX	XX	5,595	
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	21,196	
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX	241,215	
Cancellation of Appropriated Reserve				
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	497,921		XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	497,921		497,921	

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	1,558,359	
Excess in Results of 2014 Operations	XXXXXX	XX	497,921	
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Anticipated Revenue in Current Fund Budget				
Balance December 31, 2014	2,056,280		XXXXXX	XX
	2,056,280		2,056,280	

ANALYSIS OF BALANCE DECEMBER 31, 2014

(FROM WATER UTILITY - TRIAL BALANCE)

Cash			2,561,612	
Investments				
Interfund Accounts Receivable			7	
Subtotal			2,561,619	
Deduct Cash Liabilities Marked with "C" on Trial Balance			505,339	
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			2,056,280	
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets			0	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.			2,056,280	

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 762,333
Increased by:		
Water Rents Levied		$ 3,235,260
Decreased by:		
Collections	$ 3,240,956	
Overpayments applied	$	
Transfer to Water Liens	$	
Other	$	
		$ 3,240,956
Balance December 31, 2014		$ 756,637

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$
Increased by:		
Transfers from Accounts Receivable	$	
Penalties and Costs	$	
Other	$	
		$
Decreased by:		
Collections	$	
Other	$	
		$
Balance December 31, 2014		$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$ 0	$ 0	$ 0	$ 0

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014	-		XXXXXX	XX	
	-		-		
2015 Bond Maturities - Assessment Bonds				$	
2015 Interest on Bonds *		$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX		305,000		
Issued	XXXXXX	XX	-		
Paid	155,000		XXXXXX	XX	
Outstanding December 31, 2014	150,000		XXXXXX	XX	
	305,000		305,000		
2015 Bond Maturities - Capital Bonds				$	150,000
2015 Interest on Bonds *		$	2,250		152,250

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$	2,250	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	562	
Subtotal	$	1,688	
Add: Interest to be Accrued as of 12/31/2015	$	-	
Required Appropriation 2015			$ 1,688

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

WATER UTILITY NJEIT LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX		3,281,243		
Issued	XXXXXX	XX	-		
Paid	224,708		XXXXXX	XX	
Outstanding December 31, 2014	3,056,535		XXXXXX	XX	
	3,281,243		3,281,243		
2015 Loan Maturities				$	237,774
2015 Interest on Loans *		$	75,256		

WATER UTILITY _____ LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
	0		0		
2015 Loan Maturities				$	
2015 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	$	75,256	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	31,357	
Subtotal	$	43,899	
Add: Interest to be Accrued as of 12/31/2015	$	28,961	
Required Appropriation 2015			$ 72,860

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement For Principal		2015 Budget Requirement For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.	0		0		0		0		0		0		0		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2015 Interest on Notes	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation - 2015	$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.	0	0	0	0	0	0	0	

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total	0		0		0	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Due from General Capital	Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
01-14 Various Improv.& Computer Mapping	619,884	500					619,884	500
01-21 Replacement of Water Meters	10,930						10,930	
5-12 Water Improvements	119,790						119,790	
5-30 Water Main Replacement		32,473						32,473
5-39 Water Meters	77,513						77,513	
6-07 Water Improvements		73,970						73,970
11-17 Various Water Main Improvements		314,872			2,373			312,499
Total 70000-	828,117	421,815	-	-	2,373	-	828,117	419,442

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	1,118,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX	300,000	
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	1,418,000		XXXXXX	XX
	1,418,000		1,418,000	

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX		$ 9,000	
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014	$ 9,000		XXXXXX	XX
	$ 9,000		$ 9,000	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	
Total	0		0		0		0	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX	$ 24,962	
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014	$ 24,962		XXXXXX	XX
	$ 24,962		$ 24,962	

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - . . . . . .UTILITY FUND

AS AT DECEMBER 31, 2014

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS										Disbursements		Balance Dec. 31, 2014	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

* Show as red figure

Sheet 57

SCHEDULE OF _____ UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal						
Deficit (General Budget) ** _____ 07						
_____ 08						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION
_____ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the _____ Utility for 2014:

2014 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS _____ UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2				

OPERATING SURPLUS - _____ UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM _____ UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET				

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ _____
Increased by:		
_____ Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to _____ Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2014		$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2013		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	$ _____
Balance December 31, 2014		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

_____ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

_____ UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds				$	
2015 Interest on Bonds *		$			

_____ UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds				$	
2015 Interest on Bonds *		$			

INTEREST ON BONDS - _____ UTILITY BUDGET

2015 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation 2015	$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

_____ UTILITY LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *		$			

_____ UTILITY LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities				$	
2015 Interest on Loans *		$			

INTEREST ON LOANS - _____ UTILITY BUDGET

2015 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation 2015	$	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2015 Interest on Notes	$	
Less: Interest Accrued to 12/31/2014 Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2015	$	
Required Appropriation - 2015	$	

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Sheet 65

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 66

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	

_____ UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX